

PERIODIC DISCLOSURES

FORM NL-31

: Related Party Transactions

Insurer:

Bajaj Allianz General Insurance Co. Ltd.

(Rs in Lakhs)

Date: 30th September 2018

Related Party Transactions							
Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2018-19		2017-18	
				For 2018-19 quarter 2	up to the Quarter 2(2018-19)	For 2017-18 quarter -2	up to the Quarter 2(2017-18)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	49	96	47	94
			Deposits for Rented Premises	27	27	-	-
			Insurance Premia received	1	30	(0)	32
			Billable expenses reimbursed on behalf	12	46	-	-
			Charges towards inter co Services towards Group Human Resources and Group Learning Academy Team	88	135	-	-
			Dividend Paid	8,157	8,157	-	-
2	Bajaj Finserv House Owners Association	Group Association	Society maintenance charges	51	117	48	97
			Insurance Premia received	-	0	(0)	(0)
3	Bajaj Auto Limited	Group Company	Insurance Premia received	141	630	160	540
			Insurance Claims paid	37	123	24	30
4	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	-	1	-	2
			Billable expenses reimbursed on behalf	3	3	-	4
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Insurance Premium received	15	16	(6)	2
			Manpower supply charges Paid /Payable	2,388	5,095	3,471	5,457
			Insurance commission paid/payable	-	-	(311)	-
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	1	4	8	7
			Manpower supply charges	-	-	(1,985)	(1,985)
			Insurance commission paid/payable	358	717	641	641
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	153	692	68	498
			Insurance Claims paid	52	73	13	15
8	Bajaj Finance Limited	Group Company	Insurance Premia received	52	245	29	84
			Insurance Claims paid	-	11	1	2
			Insurance commission paid/payable	1,264	2,505	828	2,097
			Billable expenses reimbursed on behalf	-	-	24	27
			Purchase Of corporate bonds (book value)	-	-	-	3,632
			Interest received on investment	744	744	743	1,214
			Subvention Charges Paid	75	124	-	-
9	Bajaj Allianz Life Insurance Company Limited	Group Company	Billable expenses recovered on behalf	12	25	43	76
			Billable expenses reimbursed on behalf	264	469	102	129
			Insurance Premia received	3	52	13	12
			Insurance Claims paid	0	2	1	1
			Insurance Premium paid to BALIC	6	(5)	-	-
			Rent & Maintenance Charges Paid	85	157	30	60
			Deposits for Rented Premises	6	33	-	-

10	Bajaj Auto Holdings Limited	Group Company	Insurance Premia received	-	0	-	-
11	Bajaj Finserv Direct Limited	Group Company	Insurance Premia received	0	0	-	-
			Insurance commission paid/payable	0	0	-	-
12	Bajaj Housing Finance Limited	Group Company	Insurance Premia received	0	2	-	-
13	Mukand Engineers Limited	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	1	23	2	7
			Insurance Claims paid	1	1	0	0
14	Mukand Limited	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	15	73	11	221
			Insurance Claims paid	13	33	32	67
15	Hind Musafir Agency Limited	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services	354	625	148	433
			Insurance Premia received	1	2	1	2
			Service Charges Paid	7	12	-	-
16	Allianz Cornhill Information Services Private Limited	Group Company	Insurance Premia received	0	0	0	9
17	Allianz SE, Germany	Group Company	Dividend Paid	2,866	2,866	-	-
18	AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	-	-	1	1
			Claims recovery on reinsurance	0	0	58	103
19	Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	7	3	(8)	(8)
			Commission on reinsurance premium	3	3	-	-
			Claims recovery on reinsurance	1	1	23	23
20	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	0	(15)	(0)	3
			Commission on reinsurance premium	0	1	(9)	(9)
			Claims recovery on reinsurance	51	51	1,193	1,261
21	Allianz Global Corporate & Speciality SE, Netherlands	Group Company	Claims recovery on reinsurance	-	-	3	3
22	Allianz Global Corporate & Speciality SE, Italy	Group Company	Reinsurance premium paid/payable	-	-	-	0
			Commission on reinsurance premium	-	-	-	0
23	Allianz Global Corporate & Speciality SE, Munich	Group Company	Reinsurance premium paid/payable	94	42	146	358
			Commission on reinsurance premium	17	18	26	42
			Claims recovery on reinsurance	639	886	562	1,136

24	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	116	243	126	291
			Commission on reinsurance premium	32	67	36	84
			Claims recovery on reinsurance	64	95	176	309
			CAT XOL Premium Paid/Payable	7	21	21	21
			CAT XOL Claim Recovered	16	16	-	673
25	Allianz Global Corporate & Speciality SE, Singapore	Group Company	Reinsurance premium paid/payable	163	475	204	1,239
			Commission on reinsurance received/receivable	34	95	47	203
			Claims recovery on reinsurance	4	4	-	0
26	Allianz Belgium	Group Company	Reinsurance premium paid/payable	-	-	3	3
			Commission on reinsurance received/receivable	-	-	0	0
			Claims recovery on reinsurance	-	-	5	5
27	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	-	-	3	3
			Commission on reinsurance received/receivable	-	-	1	1
			Claims recovery on reinsurance	-	-	1	8
28	Allianz Global Corporate & Speciality SE, France	Group Company	Reinsurance premium paid/payable	-	0	(309)	10
			Commission on reinsurance received/receivable	-	2	9	46
			Claims recovery on reinsurance	0	349	-	1
29	Allianz Risk Transfer AG	Group Company	Reinsurance premium paid/payable	-	-	0	0
			Commission on reinsurance received/receivable	-	-	(1)	(1)
			Claims recovery on reinsurance	50	50	-	-
30	Euler Hermes Deutschland [Formerly known as Euler Hermes]	Group Company	Claims recovery on reinsurance	-	-	39	39
			Billable expenses incurred on behalf of Euler Hermes	11	125	20	107
31	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	262	2,495	289	912
			Commission on reinsurance premium	23	154	21	86
			Claims recovery on reinsurance	194	251	122	439
32	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Insurance Premium received	0	1	-	6
33	AWP Assistance India Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	Insurance Claims paid	110	139	10	42
			Claims assistance fee paid	77	128	34	255
			Insurance commission paid/payable	41	95	30	71
			Insurance Premium received	-	-	0	0
			Billable expenses incurred on behalf of AWP Assistance India Private Limited	-	-	0	0
34	AWP Services India Private Limited (Previously AGA Services (India) Private Limited)	Group Company	Insurance Claims paid	308	522	483	699
			Claim assistance fee paid	7	216	68	68
			Other expenses Paid/Payable	125	291	76	228
35	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	23	149	20	100
36	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium Paid	3,069	6,136	665	1,239
			Commission on reinsurance premium	2,010	3,995	434	789
			Claims Recovery on reinsurance accepted	374	568	70	110
37	Tapan Singhel	Key Management Personnel	Remuneration	326	688	219	537
			Perquisites	4	8	1	2
				<b>25,574</b>	<b>42,331</b>	<b>9,106</b>	<b>25,046</b>

Reinsurance balances are net of Commission and claims wherever applicable.