

PERIODIC DISCLOSURES
FORM NL-31 : Related Party Transactions

Insurer: **Bajaj Allianz General Insurance Co. Ltd.**

Date: **30th June'2018**

(Rs in Lakhs)

Related Party Transactions							
Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2018-19		2017-18	
				For 2018-19 quarter -1	up to the Quarter 1(2018-19)	For 2017-18 quarter -1	up to the Quarter 1(2017-18)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	47	47	47	47
			Insurance Premia received	29	29	32	32
			Billable expenses reimbursed on behalf	33	33	-	-
			Charges towards inter co Services towards Group Human Resources and Group Learning Academy Team	47	47	-	-
2	Bajaj Finserv House Owners Association	Group Association	Society maintenance charges	66	66	49	49
			Insurance Premia received	0	0	-	-
3	Bajaj Auto Limited	Group Company	Insurance Premia received	490	490	380	380
			Insurance Claims paid	85	85	6	6
4	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	1	1	2	2
			Billable expenses reimbursed on behalf	-	-	4	4
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Insurance Premium received	1	1	7	7
			Manpower supply charges Paid /Payable	2,706	2,706	1,985	1,985
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	3	3	(1)	(1)
			Insurance commission paid/payable	359	359	311	311
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	538	538	430	430
			Insurance Claims paid	21	21	3	3
8	Bajaj Finance Limited	Group Company	Insurance Premia received	192	192	55	55
			Insurance Claims paid	11	11	0	0
			Insurance commission paid/payable	1,242	1,242	1,269	1,269
			Billable expenses reimbursed on behalf	-	-	3	3
			Purchase Of corporate bonds (book value)	-	-	3,632	3,632
			Interest received on investment	-	-	471	471
			Subvention Charges Paid	49	49	-	-

9	Bajaj Allianz Life Insurance Company Limited	Group Company	Billable expenses recovered on behalf	13	13	33	33
			Billable expenses reimbursed on behalf	204	204	27	27
			Insurance Premia received	49	49	(0)	(0)
			Insurance Claims paid	2	2	0	0
			Insurance Premium paid to BALIC	(11)	(11)	-	-
			Rent & Maintenance Charges Paid	72	72	30	30
			Deposits for Rented Premises	26	26	-	-
10	Bajaj Housing Finance Limited	Group Company	Insurance Premia received	1	1	-	-
11	Bajaj Auto Holdings Limited	Group Company	Insurance Premia received	0	0	-	-
12	Mukand Engineers Limited	Enterprise where ke	Insurance Premia received	22	22	5	5
13	Mukand Limited	Enterprise where ke	Insurance Premia received	58	58	210	210
			Insurance Claims paid	20	20	35	35
14	Hind Musafir Agency Limited	Enterprise where ke	Travel Agency Services	271	271	285	285
			Service Charges Paid	5	5	-	-
			Insurance Premia received	0	0	0	0
15	Allianz Cornhill Information Services Private Limited	Group Company	Insurance Premia received	-	-	9	9
16	AGCS Marine Insurance Company	Group Company	Claims recovery on reinsurance	-	-	46	46
17	Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	(4)	(4)	-	-
			Commission on reinsurance premium	0	0	-	-
18	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	(15)	(15)	3	3
			Commission on reinsurance premium	1	1	1	1
			Claims recovery on reinsurance	-	-	68	68
19	Allianz Global Corporate & Speciality SE, Italy	Group Company	Reinsurance premium paid/payable	-	-	0	0
			Commission on reinsurance premium	-	-	0	0
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	Reinsurance premium paid/payable	(51)	(51)	212	212
			Commission on reinsurance premium	1	1	16	16
			Claims recovery on reinsurance	247	247	574	574
21	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	127	127	165	165
			Commission on reinsurance premium	35	35	48	48
			Claims recovery on reinsurance	31	31	133	133
			CAT XOL Premium Paid/Payable	13	13	-	-
			CAT XOL Claim Recovered	-	-	673	673

22	Allianz Global Corporate & Speciality SE, Singapore	Group Company	Reinsurance premium paid/payable	312	312	1,035	1,035
			Commission on reinsurance received/receivable	61	61	157	157
			Claims recovery on reinsurance	0	0	0	0
23	Allianz Elementar Versicherungs - Austria	Group Company	Claims recovery on reinsurance	-	-	6	6
24	Allianz Global Corporate & Speciality SE, France	Group Company	Reinsurance premium paid/payable	0	0	319	319
			Commission on reinsurance received/rec	2	2	37	37
			Claims recovery on reinsurance	349	349	1	1
25	Euler Hermes Deutschland [Formerly known as Eu	Group Company	Billable expenses incurred on behalf of E	114	114	88	88
26	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	2,233	2,233	623	623
			Commission on reinsurance premium	131	131	64	64
			Claims recovery on reinsurance	57	57	317	317
27	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Insurance Premium received	1	1	6	6
28	AWP Assistance India Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	Insurance Claims paid	30	30	32	32
			Claims assistance fee paid	51	51	221	221
			Premium Received as an Agent	-	-	-	-
			Insurance commission paid/payable	54	54	40	40
			Insurance Premium received	-	-	0	0
29	AWP Services India Private Limited (Previously AGA Services (India) Private Limited)	Group Company	Insurance Claims paid	213	213	216	216
			Claim assistance fee paid	209	209	-	-
			Other expenses Paid/Payable	166	166	152	152
30	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	126	126	80	80
31	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium Paid	3,066	3,066	574	574
			Commission on reinsurance premium	1,985	1,985	354	354
			Claims Recovery on reinsurance accepte	194	194	40	40
32	Tapan Singhel	Key Management P	Remuneration	362	362	318	318
			Perquisites	4	4	1	1
				16,757	16,757	15,940	15,940

Note:

Reinsurance balances are net of Commission and claims wherever applicable.