

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the quarter ended on and to Balance Sheet as at 30 June 2018

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 30 June 2018	As at 30 June 2017
		(Rs. '000).	(Rs. '000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	96,202	1,33,400
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	9,79,723	5,07,123
6	Others - Advance to Employees	953	1,026
7	Advances recoverable in cash or in kind	9,06,128	6,27,640
8	Less Provision for doubtful advances	(2,951)	(3,041)
		9,03,177	6,24,599
9	Unutilised service tax Carried forward (net)	-	5,14,110
10	Unutilised Goods and service Tax (GST)	13,17,153	-
11	Unsettled Investment Contract Receivable	-	5,51,442
	TOTAL (A)	32,97,208	23,31,700
	OTHER ASSETS		
1	Income accrued on investments	38,95,975	36,09,403
2	Outstanding Premiums	80,82,219	32,67,338
3	Agents' Balances	1,07,172	65,502
4	Less: Provision for doubtful recoveries	(20,370)	(13,342)
		86,802	52,160
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	32,27,046	46,53,771
	Less: Provision for doubtful amounts	-	-
		32,27,046	46,53,771
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	2,14,623	1,55,465
10	Others- Investment of unclaimed amounts of policyholders	99,062	-
	TOTAL (B)	1,56,05,727	1,17,38,137
	TOTAL (A+B)	1,89,02,935	1,40,69,837