

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

(Rs in Lakhs)

Date:

31st Mar 2018

Related Party Transactions				2017-18		2016-17	
Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For 2017-18 quarter -4	up to the Quarter 4(2017-18)	For 2016-17 quarter -4	up to the Quarter 4(2016-17)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	47	187	47	187
			Insurance Premia received	3	37	3	40
			Billable expenses reimbursed on behalf	-	-	15	34
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	3	3	-	4
			Society maintenance charges	43	185	40	173
			Insurance Premia received	2	2	2	2
3	Bajaj Auto Limited	Group Company	Insurance Premia received	181	960	344	1,411
			Insurance Claims paid	65	128	12	307
4	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	-	2	-	6
			Billable expenses reimbursed on behalf	-	4	-	-
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Insurance Premium received	26	90	23	70
			Manpower supply charges Paid /Payable	1,853	6,914	2,023	6,879
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	2	14	2	9
			Insurance commission paid/payable	464	1,510	91	772
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	57	580	99	567
			Insurance Claims paid	59	77	20	52
8	Bajaj Finance Limited	Group Company	Insurance Premia received	372	1,214	68	120
			Insurance Claims paid	1	3	2	5
			Insurance commission paid/payable	1,151	4,251	898	3,779
			Billable expenses reimbursed on behalf	63	129	1	1
			Purchase Of corporate bonds (book value)	(3,632)	-	-	2,797
			Redemption Of corporate bonds (book value)	5,000	6,000	-	-
			Interest received on investment	241	1,551	680	1,247
9	Bajaj Allianz Life Insurance Company Limited	Group Company	Billable expenses recovered on behalf	97	193	95	257
			Billable expenses reimbursed on behalf	109	439	120	410
			Insurance Premia received	52	995	67	961
			Insurance Claims paid	1	1	0	10
			Insurance Premium paid to BALIC	-	75	(8)	61
			Insurance Claims received from BALIC	5	5	-	-
			Rent & Maintenance Charges Paid	66	213	30	119
			Deposits for Rented Premises	1	47	-	-
			Payment against Gratuity Fund	900	900	1,056	1,056
			CWIP ( Stamp Duty)	-	-	35	35
10	Bajaj Auto Holdings Limited	Group Company	Insurance Premia received	0	0	-	-
11	Bajaj Finserv Direct Limited	Group Company	Insurance Premia received	1	1	-	-
12	Bajaj Housing Finance Limited	Group Company	Insurance Premia received	0	0	-	-
13	Mukand Engineers Limited	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	2	11	2	35
			Insurance Claims paid	5	7	2	11
14	Mukand Limited	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	94	316	85	361
			Insurance Claims paid	53	156	32	213
15	Hind Musafir Agency Limited	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services	752	1,504	203	634
			Insurance Premia received	0	2	0	2

								-
16	Allianz Cornhill Information Services Private Limited	Group Company	Insurance Premia received	0	9	0		3
								-
17	Allianz SE, Germany	Group Company	Billable expenses reimbursed on behalf	4	4	-		5
			Billable expenses recovered on behalf	-	-	-		2
								-
18	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	Billable expenses reimbursed on behalf	1	1	2		4
								-
								-
19	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	-	-	7		28
								-
20	AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	-	2	15		438
			Commission on reinsurance premium	-	0	5		61
			Claims recovery on reinsurance	10	115	354		551
								-
21	Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	-	(8)	17		189
			Commission on reinsurance premium	1	1	2		22
			Claims recovery on reinsurance	1	24	0		18
								-
22	Allianz Global Corporate & Speciality SE, Spain	Group Company	Reinsurance premium paid/payable	-	-	-		24
			Commission on reinsurance premium	-	-	-		6
								-
23	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	35	38	22		2,465
			Commission on reinsurance premium	0	(9)	7		142
			Claims recovery on reinsurance	1,396	2,826	77		2,755
								-
24	Allianz Global Corporate & Speciality SE, Netherlands	Group Company	Reinsurance premium paid/payable	-	-	(0)		23
			Commission on reinsurance premium	-	-	0		9
			Claims recovery on reinsurance	-	3	4		4
								-
25	Allianz Global Corporate & Speciality SE, Italy	Group Company	Reinsurance premium paid/payable	4	4	4		44
			Commission on reinsurance premium	-	0	3		11
			Claims recovery on reinsurance	-	-	-		3
								-
26	Allianz Global Corporate & Speciality SE, Denmark	Group Company	Reinsurance premium paid/payable	-	-	-		36
			Commission on reinsurance premium	-	-	-		14
			Claims recovery on reinsurance	-	-	-		-
								-
27	Allianz Global Corporate & Speciality SE, Munich	Group Company	Reinsurance premium paid/payable	55	507	1,770		6,063
			Commission on reinsurance premium	12	66	252		1,004
			Claims recovery on reinsurance	853	2,855	1,071		4,389
			Billable expenses reimbursed on behalf	4	4	-		-
								-
28	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	120	531	181		(446)
			Commission on reinsurance premium	34	152	51		219
			Claims recovery on reinsurance	92	529	(751)		13,545
			CAT XOL Premium Paid/Payable	6	28	-		188
			CAT XOL Claim Recovered	(375)	1,090	-		809
								-
								-
29	Allianz Global Corporate & Speciality SE, Singapore	Group Company	Reinsurance premium paid/payable	206	2,077	32		154
			Commission on reinsurance received/receivable	40	410	2		18
			Claims recovery on reinsurance	10	26	17		24
			Risk Survey Fee	-	-	3		3
								-
30	Allianz Belgium	Group Company	Reinsurance premium paid/payable	-	3	1		34
			Commission on reinsurance received/receivable	-	0	0		3
			Claims recovery on reinsurance	-	5	0		1

