

Balance Sheet as at 31 March 2018

| Sr. No | Particulars | Schedule | As at 31 March 2018 (Rs. '000) | As at 31 March 2017 (Rs. '000) |
|-----------------------------|---|--|-----------------------------------|-----------------------------------|
| SOURCES OF FUNDS | | | | |
| | SHARE CAPITAL | NL-8-Share Capital Schedule | 11,02,273 | 11,02,273 |
| | SHARE APPLICATION MONEY PENDING ALLOTMENT | | - | - |
| | RESERVES AND SURPLUS | NL-10-Reserves and Surplus Schedule | 4,32,85,610 | 3,40,73,198 |
| | FAIR VALUE CHANGE ACCOUNT | | 2,75,748 | 1,70,787 |
| | BORROWINGS | NL-11-Borrowings Schedule | - | - |
| | TOTAL | | 4,46,63,631 | 3,53,46,258 |
| APPLICATION OF FUNDS | | | | |
| | INVESTMENTS | NL-12-Investment Schedule | 13,99,06,917 | 10,27,27,526 |
| | LOANS | NL-13-Loans Schedule | - | - |
| | FIXED ASSETS | NL-14-Fixed Assets Schedule | 31,22,686 | 29,65,614 |
| | DEFERRED TAX ASSET | | 5,31,358 | 6,42,755 |
| CURRENT ASSETS | | | | |
| | Cash and Bank Balances | NL-15-Cash and bank balance Schedule | 83,22,191 | 55,63,640 |
| | Advances and Other Assets | NL-16-Advances and Other Assets Schedule | 1,74,93,064 | 1,53,88,871 |
| | Sub-Total (A) | | 2,58,15,255 | 2,09,52,511 |
| CURRENT LIABILITIES | | | | |
| | CURRENT LIABILITIES | NL-17-Current Liabilities Schedule | 8,81,75,499 | 6,23,25,844 |
| | PROVISIONS | NL-18-Provisions Schedule | 3,65,37,086 | 2,96,16,304 |
| | DEFERRED TAX LIABILITY | | - | - |
| | Sub-Total (B) | | 12,47,12,585 | 9,19,42,148 |
| | NET CURRENT ASSETS (C) = (A - B) | | (9,88,97,330) | (7,09,89,637) |
| | MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | NL-19-Miscellaneous Expenditure Schedule | - | - |
| | DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT | | - | - |
| | TOTAL | | 4,46,63,631 | 3,53,46,258 |

CONTINGENT LIABILITIES

| | Particulars | As at 31 March 2018 | As at 31 March 2017 |
|---|---|---------------------|---------------------|
| 1 | Partly paid-up investments | - | - |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | - | - |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | - | - |
| 4 | Guarantees given by or on behalf of the Company | - | - |
| 5 | Statutory demands/ liabilities in dispute, not provided for | - | - |
| | a) Income Tax * | - | - |
| | b) Service Tax * | 14,93,163 | - |
| 6 | Reinsurance obligations to the extent not provided for in accounts | - | - |
| 7 | Amounts paid to Senior Citizen Welfare Fund** | 195 | - |
| 8 | Others (to be specified) | - | - |
| | TOTAL | - | - |

* Includes disputed demands from the tax authorities pending before various appellate authorities. The Company in conformity with various legal and judicial pronouncements / opinions believes its position is tenable under the respective regulations. The Show Cause Notices issued by tax authorities have not been considered as obligations by the Company.

** Unclaimed amounts of Policyholder outstanding for a period of 10 years has been deposited into Senior Citizen Welfare Fund as per Senior Citizen Welfare Fund Act,