

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the year ended on and to Balance Sheet as at 31 March 2018

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 31 March 2018	As at 31 March 2017
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	86,669	1,10,978
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	9,79,282	5,02,122
6	Others - Advance to Employees	1,346	1,018
7	Advances recoverable in cash or in kind	6,41,182	5,41,342
8	Less Provision for doubtful advances	(2,984)	(2,999)
		6,38,198	5,38,343
9	Unutilised service tax Carried forward (net)	0	5,81,449
10	Unutilised Goods and service Tax (GST)	7,83,844	0
11	Unsettled Investment Contract Receivable	15,56,278	0
	TOTAL (A)	40,45,617	17,33,910
	OTHER ASSETS		
1	Income accrued on investments	35,91,351	32,73,333
2	Outstanding Premiums	70,29,234	87,43,870
3	Agents' Balances	72,319	66,619
4	Less: Provision for doubtful recoveries	(19,390)	(9,160)
		52,929	57,459
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net))	24,88,622	14,26,175
	Less: Provision for doubtful amounts	-	-
		24,88,622	14,26,175
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	1,90,704	1,54,124
10	Others- Investment of unclaimed amounts of policyholders	94,607	-
	TOTAL (B)	1,34,47,447	1,36,54,961
	TOTAL (A+B)	1,74,93,064	1,53,88,871