

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 31-Dec-17  
(Rs in Lakhs)

Related Party Transactions

Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2017-18		2016-17	
				For 2017-18 quarter -3	up to the Quarter 3(2017-18)	For 2016-17 quarter -3	up to the Quarter 3(2016-17)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	47	140	47	140
			Insurance Premia received	2	34	2	38
			Billable expenses reimbursed on behalf	-	-	19	19
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	-	-	4	4
			Society maintenance charges	44	142	40	133
			Insurance Premia received	-	(0)	-	-
3	Bajaj Auto Limited	Group Company	Insurance Premia received	239	779	252	1,067
			Insurance Claims paid	33	63	10	296
4	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	-	2	-	6
			Billable expenses reimbursed on behalf	-	4	-	-
5	Bajaj Allianz Staffing Solutions	Group Company	Insurance Premium received	62	63	70	47
			Manpower supply charges Paid /Payable	1,590	5,061	1,561	4,856
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	4	12	3	7
			Insurance commission paid/payable	405	1,046	240	680
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	26	524	42	469
			Insurance Claims paid	3	18	22	32
8	Bajaj Finance Limited	Group Company	Insurance Premia received	758	842	23	53
			Insurance Claims paid	(0)	2	-	3
			Insurance commission paid/payable	1,004	3,101	1,213	2,882
			Billable expenses reimbursed on behalf	39	66	-	-
			Purchase Of corporate bonds (book value)	-	3,632	-	2,797
			Sale Of corporate bonds (book value)	1,000	1,000	-	-
			Interest received on investment	95	1,309	95	567
9	Bajaj Allianz Life Insurance Company Limited	Group Company	Billable expenses recovered on behalf	20	96	52	162
			Billable expenses reimbursed on behalf	200	329	261	290
			Insurance Premia received	930	943	880	895
			Insurance Claims paid	(0)	1	0	10
			Insurance Premium paid to BALIC	75	75	49	69
			Rent & Maintenance Charges Paid	86	146	30	89
			Deposits for Rented Premises	46	46	-	-
10	Mukand Engineers Limited	Enterprise where key	Insurance Premia received	2	9	3	33
			Insurance Claims paid	2	2	2	10
11	Mukand Limited	Enterprise where key	Insurance Premia received	1	222	13	276
			Insurance Claims paid	35	102	112	180
12	Hind Musafir Agency Limited	Enterprise where key	Travel Agency Services	269	702	101	431
			Insurance Premia received	(0)	2	0	2
13	Allianz Cornhill Information Services Private Limited	Group Company	Insurance Premia received	-	9	3	3
14	Allianz SE, Germany	Group Company	Receipt of award	-	-	-	-
			Billable expenses reimbursed on behalf	-	-	5	5
			Billable expenses recovered on behalf	-	-	-	2
15	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	Billable expenses reimbursed on behalf	-	-	-	2
			Billable expenses recovered on behalf	-	-	-	-
16	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	-	-	7	21
17	AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	1	2	21	422
			Commission on reinsurance premium	0	0	3	56
			Claims recovery on reinsurance	2	105	44	197
18	Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	-	(8)	125	172
			Commission on reinsurance premium	-	-	14	20
			Claims recovery on reinsurance	-	23	-	17
19	Allianz Global Corporate & Speciality SE, Spain	Group Company	Reinsurance premium paid/payable	-	-	11	24
			Commission on reinsurance premium	-	-	2	6
20	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	(0)	3	200	2,444
			Commission on reinsurance premium	(0)	(9)	25	134
			Claims recovery on reinsurance	169	1,430	11	2,679
21	Allianz Global Corporate & Speciality SE, Netherlands	Group Company	Reinsurance premium paid/payable	-	-	6	23
			Commission on reinsurance premium	-	-	2	9
			Claims recovery on reinsurance	-	3	-	-
22	Allianz Global Corporate & Speciality SE, Italy	Group Company	Reinsurance premium paid/payable	-	0	4	40
			Commission on reinsurance premium	-	0	1	8
			Claims recovery on reinsurance	-	-	3	3
23	Allianz Global Corporate & Speciality SE, Denmark - Nord	Group Company	Reinsurance premium paid/payable	-	-	2	36
			Commission on reinsurance premium	-	-	2	14
24	Allianz Global Corporate & Speciality SE, Munich	Group Company	Reinsurance premium paid/payable	94	452	1,851	4,293
			Commission on reinsurance premium	12	54	279	752
			Claims recovery on reinsurance	866	2,002	506	3,319
25	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	120	412	152	2,130
			Commission on reinsurance premium	33	117	45	168
			Claims recovery on reinsurance	127	436	6,909	14,295
			CAT XOL Premium Paid/Payable	1	22	172	188
			CAT XOL Claim Recovered	792	1,464	-	809
26	Allianz Global Corporate & Speciality SE, Singapore (Private)	Group Company	Reinsurance premium paid/payable	632	1,872	64	122
			Commission on reinsurance received/receivable	166	370	6	16
			Claims recovery on reinsurance	16	16	1	7
27	Allianz Belgium	Group Company	Reinsurance premium paid/payable	-	3	12	33
			Commission on reinsurance received/receivable	-	0	1	2
			Claims recovery on reinsurance	-	5	-	1

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28	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	-	3	6	6
			Commission on reinsurance received/receivable	-	1	1	2
			Claims recovery on reinsurance	49	57	2	2
29	Allianz Global Corporate & Speciality SE, France	Group Company	Reinsurance premium paid/payable	40	50	43	615
			Commission on reinsurance received/receivable	5	51	15	65
			Claims recovery on reinsurance	3,301	3,301	2	37
30	Allianz Risk Transfer AG	Group Company	Reinsurance premium paid/payable	(0)	(0)	175	2,965
			Commission on reinsurance received/receivable	(0)	(1)	16	21
31	Allianz Australia Insurance Limited	Group Company	Reinsurance premium paid/payable	(1)	(1)	7	7
			Commission on reinsurance received/receivable	(1)	(1)	2	2
32	Euler Hermes Deutschland (Formerly known as Euler Her	Group Company	Reinsurance premium paid/payable	-	-	-	3
			Commission on reinsurance received/receivable	-	-	-	0
			Claims recovery on reinsurance	-	39	(29)	(21)
			Billable expenses incurred on behalf of Euler Hermes	11	118	65	227
33	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	90	1,002	71	1,152
			Commission on reinsurance premium	2	88	9	119
			Claims recovery on reinsurance	179	617	97	119
34	Allianz Risk Transfer N V	Group Company	Reinsurance premium paid/payable	-	-	-	91
			Commission on reinsurance premium	-	-	-	4
35	Allianz Managed Operations & Services SE India	Group Company	Insurance Premium received	-	6	2	2
36	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	-	42	33	76
			Claims assistance fee paid	-	255	146	217
			Insurance commission paid/payable	27	97	21	71
			Insurance Premium received	0	1	-	-
			Billable expenses incurred on behalf	-	-	1	1
37	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	560	1,259	809	1,241
			Claim assistance fee paid	-	68	42	177
			Other expenses Paid/Payable	85	313	34	118
38	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	20	120	19	186
39	Allianz Insurance Lanka Limited	Group Company	Reinsurance premium received/receivable	-	-	-	9
			Commission on reinsurance premium Paid	-	-	-	2
40	Allianz Global Corporate & Speciality US	Group Company	Income form risk survey fee received/ receivable	-	-	2	2
41	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium received/receivable	951	2,190	-	-
			Commission on reinsurance premium	622	1,411	-	-
			Claims paid on reinsurance accepted	101	211	-	-
42	Tapan Singhel	Key Management Pers	Remuneration	105	642	81	400
			Perquisites	1	3	2	6
				-	-	-	-
				<b>16,197</b>	<b>41,243</b>	<b>17,307</b>	<b>56,933</b>

Note:  
Reinsurance balances are net of Commission and claims wherever applicable.