

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the nine months ended on and to Balance Sheet as at 31 December 2017

FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

	Particulars	As at 31 December 2017	As at 31 December 2016
		<i>(Rs.'000).</i>	<i>(Rs.'000).</i>
1	Reserve for Unexpired Risk	33,049,319	26,979,909
2	Provision for fringe benefit tax	-	-
3	Provision for Wealth Tax	-	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Others- Employee Benefits		
	(i) Gratuity	105,497	112,983
	(ii) Leave Entitlement	150,089	127,559
	(iii) Long term incentive plan	215,634	96,135
7	Reserve for Premium Deficiency	15,755	-
8	Provision for Income Tax	-	-
	TOTAL	33,536,294	27,316,586