

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the nine months ended on and to Balance Sheet as at 31 December 2017

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 31 December 2017	As at 31 December 2016
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	95,724	67,005
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,253,778	996,879
6	Others - Advance to Employees	2,158	996
7	Advances recoverable in cash or in kind	2,433,700	677,523
8	Less Provision for doubtful advances	(3,238)	(2,918)
		2,430,462	674,605
9	Unutilised service tax Carried forward (net)	84,721	613,821
10	Unsettled Investment Contract Receivable	741,857	974,329
	TOTAL (A)	4,608,700	3,327,635
	OTHER ASSETS		
1	Income accrued on investments	3,730,283	3,545,737
2	Outstanding Premiums	8,878,387	6,728,101
3	Agents' Balances	59,224	40,464
4	Less: Provision for doubtful recoveries	(24,858)	(10,359)
		34,366	30,105
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net))	2,916,730	3,558,711
	Less: Provision for doubtful amounts	-	-
		2,916,730	3,558,711
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	176,464	147,406
	TOTAL (B)	15,736,230	14,010,060
	TOTAL (A+B)	20,344,930	17,337,695