

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: **Bajaj Allianz General Insurance Co. Ltd.**

Date: 30th September 2017

(Rs in Lakhs)

Related Party Transactions							
Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2017-18		2016-17	
				For 2017-18 quarter -2	up to the Quarter 2(2017-18)	For 2016-17 quarter -2	up to the Quarter 2(2016-17)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	47	94	47	47
			Deposits for Rented Premises	-	-	-	-
			Insurance Premia received	(0)	32	2	36
			Insurance Claims paid	-	-	-	-
			Billable expenses recovered on behalf	-	-	-	-
			Billable expenses reimbursed on behalf	-	-	-	-
2	Bajaj Finserv House Owners	Group Association	Society Maintenance deposit	-	-	-	-
			Society maintenance charges	48	97	43	93
			Insurance Premia received	(0)	(0)	(0)	(0)
3	Bajaj Auto Limited	Group Company	Insurance Premia received	160	540	189	816
			Insurance Claims paid	24	30	263	285
4	Bajaj Holdings and Investments	Group Company	Insurance Premia received	-	2	-	6
			Billable expenses reimbursed on behalf	-	4	-	-
5	Bajaj Allianz Staffing Solutions	Group Company	Insurance Premium received	(6)	2	1	(23)
			Insurance Claims paid	-	-	-	-
			Manpower supply charges Paid /Payable	3,471	3,471	1,498	3,295
			Insurance commission paid/payable	(311)	-	-	-
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	8	7	0	4
			Insurance Claims paid	-	-	-	-
			Manpower supply charges	(1,985)	-	-	-
			Premium Received as an Agent	-	-	-	-
			Insurance commission paid/payable	641	641	213	441
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	68	498	59	427
			Insurance Claims paid	13	15	6	10

8	Bajaj Finance Limited	Group Company	Insurance Premia received	29	84	15	30
			Insurance Claims paid	1	2	2	3
			Other expenses Paid/Payable	-	-	-	-
			Premium Received as an Agent	-	-	-	-
			Insurance commission paid/payable	828	2,097	822	1,668
			Billable expenses reimbursed on behalf	24	27		
			Investment in Corporate Bonds (Book Value)	-	3,632	-	2,797
			Interest received on investment	743	1,214	-	472
9	Bajaj Allianz Life Insurance Company Limited	Group Company	Billable expenses recovered on behalf	43	76	58	110
			Billable expenses reimbursed on behalf	102	129	12	29
			Insurance Premia received	13	12	1	15
			Insurance Claims paid	1	1	10	10
			Insurance Premium paid to BALIC	-	-	20	20
			Insurance Claims received from BALIC	-	-	-	-
			Rent & Maintenance Charges Paid	30	60	30	59
			Deposits for Rented Premises	-	-	-	-
			Payment against Gratuity Fund	-	-	-	-
			Withdrawal from Gratuity Fund	-	-	-	-
			Advance Rent Paid to BALIC	-	-	-	-
			CWIP (Stamp Duty)	-	-		
10	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	-	-	-	-
11	Mukand Engineers Limited	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	2	7	7	29
			Insurance Claims paid	0	0	1	7
					-		
12	Mukand Limited	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	11	221	17	263
			Insurance Claims paid	32	67	61	68
13	Hind Musafir Agency Limited	Enterprise where	Travel Agency Services	148	433	159	330
			Insurance Premia received	1	2	2	2
			Insurance Claims paid	-	-	-	-
			Other expenses Paid/Payable	-	-	-	-

13	Allianz Cornhill Information Services Private Limited	Group Company	Insurance Premia received	0	9	0	0
14	Allianz SE, Germany	Group Company	Receipt of award	-	-	-	-
			Billable expenses reimbursed on behalf	-	-	-	-
			Billable expenses recovered on behalf	-	-	-	2
15	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	Billable expenses reimbursed on behalf	-	-	2	2
			Billable expenses recovered on behalf	-	-	-	-
16	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	-	-	7	14
17	AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	1	1	163	401
			Commission on reinsurance premium	-	-	34	53
			Claims recovery on reinsurance	58	103	138	153
18	Allianz Global Risks US Insurance	Group Company	Reinsurance premium paid/payable	(8)	(8)	19	47
			Commission on reinsurance premium	-	-	3	6
			Claims recovery on reinsurance	23	23	17	17
19	Allianz Global Corporate & Speciality SE, Spain	Group Company	Reinsurance premium paid/payable	-	-	2	12
			Commission on reinsurance premium	-	-	2	4
20	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	(0)	3	119	2,244
			Commission on reinsurance premium	(9)	(9)	14	109
			Claims recovery on reinsurance	1,193	1,261	503	2,668
			Income form Risk Survey Fee Received/ Receivable	-	-	-	-
21	Allianz Global Corporate & Speciality SE, Netherlands	Group Company	Reinsurance premium paid/payable	-	-	11	17
			Commission on reinsurance premium	-	-	2	6
			Claims recovery on reinsurance	3	3		
22	Allianz Global Corporate & Speciality SE, Italy	Group Company	Reinsurance premium paid/payable	-	0	17	36
			Commission on reinsurance premium	-	0	3	7
			Claims recovery on reinsurance	-	-	0	0

23	Allianz Global Corporate &	Group Company	Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance premium	-	-	-	-
			Claims recovery on reinsurance	-	-	-	-
24	Allianz Global Corporate & Speciality SE, Denmark - Nordic	Group Company	Reinsurance premium paid/payable	-	-	8	34
			Commission on reinsurance premium	-	-	2	13
			Claims recovery on reinsurance	-	-	-	-
25	Allianz Global Corporate & Speciality SE, Malaysia	Group Company	Billable Expenses	-	-	-	-
			Billable expenses Recover on behalf	-	-	-	-
26	Insurance Joint Stock Company Allianz Russia	Group Company	Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance premium	-	-	-	-
27	Allianz Global Corporate &	Group Company	Reinsurance premium paid/payable	146	358	821	2,443
			Commission on reinsurance premium	26	42	166	473
			Claims recovery on reinsurance	562	1,136	1,865	2,813
28	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	126	291	1,378	1,977
			Commission on reinsurance premium	36	84	(22)	123
			Claims recovery on reinsurance	176	309	7,088	7,387
			Profit commission on reinsurance	-	-	-	-
			CAT XOL Premium Paid/Payable	21	21	6	17
			CAT XOL Claim Recovered	-	673	-	809
29	Allianz Hongkong (Formerly known		Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance	-	-	-	-
30	Allianz Marine and Aviation		Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance premium	-	-	-	-
			Claims recovery on reinsurance	-	-	-	-
31	Allianz Global Corporate & Speciality SE, Singapore (Priveously Known Allianz Insurance	Group Company	Reinsurance premium paid/payable	204	1,239	3	58
			Commission on reinsurance received/receivable	47	203	3	9
			Claims recovery on reinsurance	-	0	0	6
			Reinsurance premium received/receivable	-	-	-	-
			Commission on reinsurance premium	-	-	-	-

			Billable expenses Recover on behalf	-	-	-	-
			Risk Survey Fee	-	-	-	-
32	Allianz Belgium	Group Company	Reinsurance premium paid/payable	3	3	21	21
			Commission on reinsurance received/receivable	0	0	2	2
			Claims recovery on reinsurance	5	5	0	1
33	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	3	3	-	1
			Commission on reinsurance received/receivable	1	1	-	1
			Claims recovery on reinsurance	1	8	-	0
34	Allianz Global Corporate & Speciality SE, France	Group Company	Reinsurance premium paid/payable	(309)	10	26	572
			Commission on reinsurance	9	46	6	50
			Claims recovery on reinsurance	-	1	35	35
35	Allianz Risk Transfer AG	Group Company	Reinsurance premium paid/payable	0	0	99	2,790
			Commission on reinsurance received/receivable	(1)	(1)	2	5
			Claims recovery on reinsurance	-	-	-	-
36	Allianz Australia Insurance Limited	Group Company	Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance received/receivable	-	-	-	-
37	Euler Hermes Deutschland [Formerly known as Euler Hermes Cr Insurance (S) Ltd.]	Group Company	Reinsurance premium paid/payable	-	-	0	3
			Commission on reinsurance received/receivable	-	-	0	0
			Claims recovery on reinsurance	39	39	5	8
			Billable expenses incurred on behalf of Euler Hermes	20	107	151	162
38	Euler Hermes Europe, Singapore	Group Company	Reinsurance premium paid/payable	289	912	256	1,081
			Commission on reinsurance premium	21	86	(56)	109
			Claims recovery on reinsurance	122	439	-	22
39	Allianz Risk Transfer N V	Group Company	Reinsurance premium paid/payable	-	-	-	91
			Commission on reinsurance premium	-	-	4	4
			Claims recovery on reinsurance	-	-	-	-

40	Allianz CP General Insurance Company Public Limited	Group Company	Claims paid/ payable	-	-	-	-
			Income from Software Consultancy received /receivable	-	-	-	-
41	PT Asuransi Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	-	-	-	-
			Billable expenses Recover on behalf	-	-	-	-
42	PT Asuransi Allianz Utama		Billable expenses Recover on behalf	-	-	-	-
43	Allianz Life Insurance Co. Ltd.		Billable expenses Recover on behalf	-	-	-	-
44	Allianz Ayudhya Assurance PCL,		Billable expenses Recover on behalf	-	-	-	-
45	Allianz Generales Du Laos		Billable expenses Recover on behalf	-	-	-	-
46	Allianz Global Assistance Australia		Billable expenses Recover on behalf	-	-	-	-
47	Allianz Global Assistance China		Billable expenses Recover on behalf	-	-	-	-
48	Allianz Global Automotive		Billable expenses Recover on behalf	-	-	-	-
49	Allianz Life Insurance Malaysia		Billable expenses Recover on behalf	-	-	-	-
50	Allianz SE Insurance Management		Billable expenses Recover on behalf	-	-	-	-
51	Allianz Taiwan Life Insurance Co.		Billable expenses Recover on behalf	-	-	-	-
52	Euler Hermes Credit Underwriters		Billable expenses Recover on behalf	-	-	-	-
53	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	-	-	-	-
54	Allianz Global Corporate &	Group Company	Billable expense incurred on behalf	-	-	-	-
			Risk Survey Fee	-	-	-	-
55	Allianz Managed Operations &	Group Company	SAS License Fee	-	-	-	-
			Income from Software Consultancy	-	-	-	-
			License & Maintenance fees for Opus	-	-	-	-
			E-learning services fee	-	-	-	-
			Billable expenses incurred on behalf	-	-	-	-
56	Allianz Managed Operations &		Insurance Premium received	-	6	-	(0)
			Insurance Claims paid	-	-	-	-
57	AGA Assistance (India) Private	Group Company	Insurance Claims paid	10	42	41	42

			Claims assistance fee paid	34	255	72	72
			Premium Received as an Agent	-	-	-	-
			Insurance commission paid/payable	30	71	25	50
			Insurance Premium received	0	0	-	-
			Billable expenses incurred on behalf	0	0	0	1
58	AGA Services (India) Private	Group Company	Insurance Claims paid	483	699	345	432
			Claim assistance fee paid	68	68	69	135
			Other expenses Paid/Payable	76	228	43	83
59	Euler Hermes Services India Pvt	Group Company	Credit risk assessment fees paid	20	100	138	167
60	Allianz Insurance Lanka Limited	Group Company	Reinsurance premium received/receivable	-	-	-	9
			Commission on reinsurance premium Paid	-	-	-	2
			Claims paid on reinsurance accepted	-	-	-	-
61	AZT Automotive GMBH	Group Company	Billable expenses incurred on behalf	-	-	-	-
62	Allianz Global Corporate & Speciality US	Group Company	Income form risk survey fee received/receivable	-	-	-	-
					-		
63	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium received/receivable	665	1,239		
			Commission on reinsurance premium	434	789		
			Claims paid on reinsurance accepted	70	110		
64	Tapan Singhel	Key Management Personnel	Remuneration	219	537	113	319
			Perquisites	1	2	1	4
					-		
				9,106	25,046	17,312	39,579

Note:

Reinsurance balances are net of Commission and claims wherever applicable.