

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the quarter ended on and to Balance Sheet as at 30 September 2017

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 30 September 2017	As at 30 September 2016
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	88,920	78,542
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	5,19,469	9,34,525
6	Others - Advance to Employees	948	913
7	Advances recoverable in cash or in kind	15,15,962	6,25,904
8	Less Provision for doubtful advances	(2,865)	(2,929)
		15,13,097	6,22,975
9	Unutilised service tax Carried forward (net)	7,62,516	7,90,899
10	Unsettled Investment Contract Receivable	21,67,817	3,53,386
	TOTAL (A)	50,52,767	27,81,240
	OTHER ASSETS		
1	Income accrued on investments	36,23,156	31,98,072
2	Outstanding Premiums	1,19,38,421	62,86,690
3	Agents' Balances	78,774	40,801
4	Less: Provision for doubtful recoveries	(23,243)	(7,527)
		55,531	33,274
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	42,18,523	17,17,975
	Less: Provision for doubtful amounts	0	-
		42,18,523	17,17,975
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	1,62,530	1,43,790
	TOTAL (B)	1,99,98,161	1,13,79,801
	TOTAL (A+B)	2,50,50,928	1,41,61,041