

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 30.06.2017

(Rs in Lakhs)

Related Party Transactions

Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2017-18		2016-17	
				For 2017-18 quarter -1	up to the Quarter 1(2017-18)	For 2016-17 quarter -1	up to the Quarter 1(2016-17)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	47	47	47	47
			Insurance Premia received	32	32	33	33
2	Bajaj Finserv House Owners Association	Group Association	Society maintenance charges	49	49	50	50
3	Bajaj Auto Limited	Group Company	Insurance Premia received	380	380	627	627
			Insurance Claims paid	6	6	22	22
4	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	2	2	6	6
			Billable expenses reimbursed on behalf	4	4		
5	Bajaj Allianz Staffing Solutions	Group Company	Insurance Premium received	7	7	(24)	(24)
			Manpower supply charges Paid /Payable	-	-	1,797	1,797
			Insurance commission paid/payable	311	311	-	-
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	(1)	(1)	4	4
			Manpower supply charges	1,985	1,985	-	-
			Insurance commission paid/payable	-	-	227	227
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	430	430	368	368
			Insurance Claims paid	3	3	4	4
8	Bajaj Finance Limited	Group Company	Insurance Premia received	55	55	15	15
			Insurance Claims paid	0	0	0	0
			Insurance commission paid/payable	1,269	1,269	846	846
			Billable expenses reimbursed on behalf	3	3		
			Investment in Corporate Bonds (Book Value)	3,632	3,632	2,797	2,797
			Interest received on investment	471	471	472	472
9	Bajaj Allianz Life Insurance Company Limited	Group Company	Billable expenses recovered on behalf	33	33	52	52
			Billable expenses reimbursed on behalf	27	27	17	17
			Insurance Premia received	(0)	(0)	14	14
			Insurance Claims paid	0	0	0	0
			Rent & Maintenance Charges Paid	30	30	30	30
10	Mukand Engineers Limited	Enterprise where ke	Insurance Premia received	5	5	22	22
			Insurance Claims paid	-	-	7	7
11	Mukand Limited	Enterprise where ke	Insurance Premia received	210	210	246	246
			Insurance Claims paid	35	35	7	7
12	Hind Musafir Agency Limited	Enterprise where ke	Travel Agency Services	285	285	171	171
			Insurance Premia received	0	0	0	0
13	Allianz Cornhill Information Services Private Limited	Group Company	Insurance Premia received	9	9	-	-
14	Allianz SE, Germany	Group Company	Billable expenses recovered on behalf	-	-	2	2
15	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	-	-	7	7
16	AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	-	-	238	238
			Commission on reinsurance premium	-	-	19	19
			Claims recovery on reinsurance	46	46	15	15
17	Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	-	-	29	29
			Commission on reinsurance premium	-	-	3	3
18	Allianz Global Corporate & Speciality SE, Spain	Group Company	Reinsurance premium paid/payable	-	-	10	10
			Commission on reinsurance premium	-	-	2	2
19	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	3	3	2,125	2,125
			Commission on reinsurance premium	1	1	96	96
			Claims recovery on reinsurance	68	68	2,164	2,164
20	Allianz Global Corporate & Speciality SE, Netherlands	Group Company	Reinsurance premium paid/payable	-	-	6	6
			Commission on reinsurance premium	-	-	4	4
21	Allianz Global Corporate & Speciality SE, Italy	Group Company	Reinsurance premium paid/payable	0	0	19	19
			Commission on reinsurance premium	0	0	4	4
22	Allianz Global Corporate & Speciality SE, Denmark - No	Group Company	Reinsurance premium paid/payable	-	-	25	25
			Commission on reinsurance premium	-	-	10	10
23	Allianz Global Corporate & Speciality SE, Munich	Group Company	Reinsurance premium paid/payable	212	212	1,621	1,621
			Commission on reinsurance premium	16	16	307	307
			Claims recovery on reinsurance	574	574	949	949
24	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	165	165	599	599
			Commission on reinsurance premium	48	48	146	146
			Claims recovery on reinsurance	133	133	298	298
			CAT XOL Premium Paid/Payable	-	-	11	11
			CAT XOL Claim Recovered	673	673	809	809
25	Allianz Global Corporate & Speciality SE, Singapore (P	Group Company	Reinsurance premium paid/payable	1,035	1,035	55	55
			Commission on reinsurance received/rece	157	157	6	6
			Claims recovery on reinsurance	0	0	6	6
26	Allianz Belgium	Group Company	Claims recovery on reinsurance	-	-	1	1
27	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	-	-	1	1
			Commission on reinsurance received/rece	-	-	1	1
			Claims recovery on reinsurance	6	6	0	0
28	Allianz Global Corporate & Speciality SE, France	Group Company	Reinsurance premium paid/payable	319	319	547	547
			Commission on reinsurance received/rece	37	37	44	44
			Claims recovery on reinsurance	1	1	0	0
29	Allianz Risk Transfer AG	Group Company	Reinsurance premium paid/payable	-	-	2,692	2,692
			Commission on reinsurance received/rece	-	-	3	3
30	Euler Hermes Deutschland [Formerly known as Euler He	Group Company	Reinsurance premium paid/payable	-	-	3	3
			Commission on reinsurance received/rece	-	-	0	0
			Claims recovery on reinsurance	-	-	3	3
			Billable expenses incurred on behalf of Eu	88	88	11	11

31	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	623	623	825	825
			Commission on reinsurance premium	64	64	165	165
			Claims recovery on reinsurance	317	317	22	22
32	Allianz Risk Transfer N V	Group Company	Reinsurance premium paid/payable	-	-	91	91
33	Allianz Managed Operations & Services SE India		Insurance Premium received	6	6	(0)	(0)
34	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	32	32	2	2
			Claims assistance fee paid	221	221	-	-
			Insurance commission paid/payable	40	40	25	25
			Insurance Premium received	0	0	0	0
35	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	216	216	87	87
			Claim assistance fee paid	-	-	65	65
			Other expenses Paid/Payable	152	152	41	41
36	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	80	80	29	29
37	Allianz Insurance Lanka Limited	Group Company	Reinsurance premium received/receivable	-	-	9	9
			Commission on reinsurance premium Paid	-	-	2	2
38	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium received/receivable	574	574	-	-
			Commission on reinsurance premium	354	354	-	-
			Claims paid on reinsurance accepted	40	40	-	-
39	Tapan Singhel	Key Management P	Remuneration	318	318	206	206
			Perquisites	1	1	3	3
				15,940	15,940	22,314	22,314

Note:
Reinsurance balances are net of Commission and claims wherever applicable.