

PERIODIC DISCLOSURES
FORM NL-3: Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 31-Mar-17

(Rs in Lakhs)

Related Party Transactions

Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2016-17		2015-16	
				For 2016-17 quarter -4	up to the Quarter 4(2016-17)	Corresponding quarter of the preceding year -Q4	up to the Quarter of the preceding year -Q4
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	47	187	47	187
			Insurance Premia received	3	40	8	42
			Insurance Claims paid	-	-	1	1
			Billable expenses recovered on behalf	-	-	52	52
			Billable expenses reimbursed on behalf	15	34	19	19
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	-	4	-	-
			Society maintenance charges	40	173	38	158
			Insurance Premia received	2	2	2	2
3	Bajaj Auto Limited	Group Company	Insurance Premia received	344	1,411	288	1,289
			Insurance Claims paid	12	307	(192)	1,900
4	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	-	6	-	6
5	Bajaj Allianz Staffing Solutions	Group Company	Insurance Premium received	23	70	2	125
			Insurance Claims paid	-	-	28	43
			Manpower supply charges Paid /Payable	2,023	6,879	1,910	5,741
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	2	9	(1)	5
			Insurance Claims paid	-	-	1	16
			Manpower supply charges	-	-	-	2,510
			Insurance commission paid/payable	91	772	277	1,023
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	99	567	60	478
			Insurance Claims paid	20	52	172	446
8	Bajaj Finance Limited	Group Company	Insurance Premia received	68	120	10	53
			Insurance Claims paid	2	5	1	8
			Insurance commission paid/payable	898	3,779	682	1,865
			Billable expenses reimbursed on behalf	1	1	-	-
			Investment in Corporate Bonds (Book Value)	-	2,797	5,000	7,500
			Interest received on investment	680	1,247	238	580
9	Bajaj Allianz Life Insurance Company Limited	Group Company	Billable expenses recovered on behalf	95	257	85	283
			Billable expenses reimbursed on behalf	120	410	336	841
			Insurance Premia received	67	961	542	998
			Insurance Claims paid	0	10	282	340
			Insurance Premium paid to BALIC	(8)	61	-	12
			Rent & Maintenance Charges Paid	30	119	30	108
			Deposits for Rented Premises	-	-	-	19
			Payment against Gratuity Fund	1,056	1,056	463	463
			Advance Rent Paid to BALIC	-	-	(10)	10
			CWIP (Stamp Duty)	35	35	-	-
10	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	-	-	-	0
11	Mukand Engineers Limited	Enterprise where ke	Insurance Premia received	2	35	3	26
			Insurance Claims paid	2	11	7	12
12	Mukand Limited	Enterprise where ke	Insurance Premia received	85	361	16	385
			Insurance Claims paid	32	213	697	698
13	Hind Musafir Agency Limited	Enterprise where ke	Travel Agency Services	203	634	285	918
			Insurance Premia received	0	2	0	2
			Insurance Claims paid	-	-	1	1
			Other expenses Paid/Payable	-	-	0	2
14	Allianz Cornhill Information Services Private Limited	Group Company	Insurance Premia received	0	3	5	5
15	Allianz SE, Germany	Group Company	Receipt of award	-	-	15	15
			Billable expenses reimbursed on behalf	-	5	5	12
			Billable expenses recovered on behalf	-	2	59	72
16	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	Billable expenses reimbursed on behalf	2	4	-	8
			Billable expenses recovered on behalf	-	-	-	1
17	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	7	28	7	28
18	AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	15	438	(3)	500
			Commission on reinsurance premium	5	61	3	77
			Claims recovery on reinsurance	354	551	149	238
19	Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	17	189	15	67
			Commission on reinsurance premium	2	22	2	10
			Claims recovery on reinsurance	0	18	-	-
20	Allianz Global Corporate & Speciality SE, Spain	Group Company	Reinsurance premium paid/payable	-	24	-	30
			Commission on reinsurance premium	-	6	-	6
21	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	22	2,465	27	2,065
			Commission on reinsurance premium	7	142	7	294
			Claims recovery on reinsurance	77	2,755	4	231
			Income form Risk Survey Fee Received/ R	-	-	-	-
22	Allianz Global Corporate & Speciality SE, Netherlands	Group Company	Reinsurance premium paid/payable	(0)	23	7	23
			Commission on reinsurance premium	0	9	3	8
			Claims recovery on reinsurance	4	4	-	-
23	Allianz Global Corporate & Speciality SE, Italy	Group Company	Reinsurance premium paid/payable	4	44	13	35
			Commission on reinsurance premium	3	11	7	14
			Claims recovery on reinsurance	-	3	0	6

24	Allianz Global Corporate & Speciality SE, Switzerland	Group Company	Reinsurance premium paid/payable	-	-	(107)	(62)
			Commission on reinsurance premium	-	-	(34)	(22)
			Claims recovery on reinsurance	-	-	(14)	-
25	Allianz Global Corporate & Speciality SE, Denmark - Nor	Group Company	Reinsurance premium paid/payable	-	36	5	100
			Commission on reinsurance premium	-	14	4	21
			Claims recovery on reinsurance	-	-	-	0
26	Allianz Global Corporate & Speciality SE, Malaysia		Billable expenses Recover on behalf	-	-	-	0
27	Allianz Global Corporate & Speciality SE, Munich	Group Company	Reinsurance premium paid/payable	1,770	6,063	1,876	5,269
			Commission on reinsurance premium	252	1,004	308	874
			Claims recovery on reinsurance	1,071	4,389	487	1,534
28	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	181	(446)	9,469	20,791
			Commission on reinsurance premium	51	219	2,089	4,671
			Claims recovery on reinsurance	(751)	13,545	17,345	41,607
			Profit commission on reinsurance	-	-	529	529
			CAT XOL Premium Paid/Payable	-	188	319	1,365
			CAT XOL Claim Recovered	-	809	-	1,826
29	Allianz Global Corporate & Speciality SE, Singapore (Pr	Group Company	Reinsurance premium paid/payable	32	154	43	193
			Commission on reinsurance received/receiv	2	18	5	21
			Claims recovery on reinsurance	17	24	0	0
			Reinsurance premium received/receivable	-	-	-	2
			Commission on reinsurance premium	-	-	-	0
			Billable expenses Recover on behalf	-	-	-	0
			Risk Survey Fee	3	3	-	18
30	Allianz Belgium	Group Company	Reinsurance premium paid/payable	1	34	24	37
			Commission on reinsurance received/receiv	0	3	2	3
			Claims recovery on reinsurance	0	1	(2)	(1)
31	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	34	40	31	31
			Commission on reinsurance received/receiv	7	9	6	6
			Claims recovery on reinsurance	12	14	2	26
32	Allianz Global Corporate & Speciality SE, France	Group Company	Reinsurance premium paid/payable	1,182	1,798	1,149	2,096
			Commission on reinsurance received/receiv	106	171	156	314
			Claims recovery on reinsurance	103	140	11	9,349
33	Allianz Risk Transfer AG	Group Company	Reinsurance premium paid/payable	104	3,069	150	3,313
			Commission on reinsurance received/receiv	15	36	46	78
			Claims recovery on reinsurance	-	-	14	14
34	Allianz Australia Insurance Limited		Reinsurance premium paid/payable	(0)	7	-	(14)
			Commission on reinsurance received/receiv	-	2	-	(3)
35	Euler Hermes Deutschland [Formerly known as Euler He	Group Company	Reinsurance premium paid/payable	(0)	3	12	778
			Commission on reinsurance received/receiv	(0)	0	2	151
			Claims recovery on reinsurance	17	(4)	338	1,010
			Billable expenses incurred on behalf of Euler	30	257	46	236
36	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	373	1,525	435	1,268
			Commission on reinsurance premium	29	147	86	227
			Claims recovery on reinsurance	124	243	-	110
37	Allianz Risk Transfer N V	Group Company	Reinsurance premium paid/payable	-	91	-	60
			Commission on reinsurance premium	-	4	-	-
38	Allianz CP General Insurance Company Public Limited	Group Company	Claims paid/ payable	-	-	-	53
			Income from Software Consultancy received	-	-	97	97
39	PT Asuransi Allianz Life Indonesia	Group Company	Billable expenses Recover on behalf	-	-	-	0
40	PT Asuransi Allianz Utama Indonesia	Group Company	Billable expenses Recover on behalf	-	-	-	0
41	Allianz Life Insurance Co. Ltd. Korea	Group Company	Billable expenses Recover on behalf	-	-	-	0
42	Allianz Ayudhya Assurance PCL, Thailand	Group Company	Billable expenses Recover on behalf	-	-	-	0
43	Allianz Generales Du Laos	Group Company	Billable expenses Recover on behalf	-	-	-	0
44	Allianz Global Assistance Australia	Group Company	Billable expenses Recover on behalf	-	-	-	1
45	Allianz Global Assistance China	Group Company	Billable expenses Recover on behalf	-	-	-	0
46	Allianz Global Automotive Singapore	Group Company	Billable expenses Recover on behalf	-	-	-	0
47	Allianz Life Insurance Malaysia Berhad	Group Company	Billable expenses Recover on behalf	-	-	-	0
48	Allianz SE Insurance Management Asia Pacific China	Group Company	Billable expenses Recover on behalf	-	-	-	0
49	Allianz Taiwan Life Insurance Co. Ltd.	Group Company	Billable expenses Recover on behalf	-	-	-	0
50	Euler Hermes Credit Underwriters Hong Kong Ltd.	Group Company	Billable expenses Recover on behalf	-	-	-	0
51	Allianz Managed Operations & Services SE	Group Company	SAS License Fee	-	-	66	66
			License & Maintenance fees for Opus	105	105	93	93
			E-learning services fee	-	-	34	34
52	Allianz Managed Operations & Services SE India	Group Company	Insurance Premium received	1	3	3	6
			Insurance Claims paid	-	-	-	1
53	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	40	116	(179)	119
			Claims assistance fee paid	176	393	499	499
			Insurance commission paid/payable	20	92	22	96
			Insurance Premium received	0	0	0	0
			Billable expenses incurred on behalf	6	7	7	7
54	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	2,112	3,353	566	1,346
			Claim assistance fee paid	145	322	259	259
			Other expenses Paid/Payable	175	293	55	192
55	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	34	219	25	211
56	Allianz Insurance Lanka Limited	Group Company	Reinsurance premium received/receivable	-	9	-	-
			Commission on reinsurance premium Paid	-	2	-	-
			Claims paid on reinsurance accepted	-	-	23	23

57	Allianz Global Corporate & Speciality US	Group Company	Income form risk survey fee received/ rece	-	2	-	-
58	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium received/receivable	682	682	-	-
			Commission on reinsurance premium	416	416	-	-
			Claims paid on reinsurance accepted	25	25	-	-
59	Tapan Singhel	Key Management P	Remuneration	131	531	84	388
			Perquisites	21	27	13	13
				15,466	69,642	48,211	1,34,242

Note:
Reinsurance balances are net of Commission and claims wherever applicable.