

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Year ended on and to Balance Sheet as at 31st March 2017

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 31st March 2017	As at 31st March 2016
		(Rs. '000).	(Rs. '000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,10,978	69,849
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	5,02,122	7,43,171
6	Others - Advance to Employees	1,018	927
7	Advances recoverable in cash or in kind	5,41,342	4,36,629
8	Less Provision for doubtful advances	(2,999)	(3,309)
		5,38,343	4,33,320
9	Unutilised service tax Carried forward (net)	5,81,449	5,34,202
10	Unsettled Investment Contract Receivable	0	8,31,039
	TOTAL (A)	17,33,910	26,12,508
	OTHER ASSETS		
1	Income accrued on investments	32,73,333	26,14,058
2	Outstanding Premiums	87,43,870	7,64,330
3	Agents' Balances	66,619	43,370
4	Less: Provision for doubtful recoveries	(9,160)	(6,538)
		57,459	36,832
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	14,26,175	34,34,968
	Less: Provision for doubtful amounts	0	-
		14,26,175	34,34,968
7	Due from subsidiaries/ holding	-	4,022
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	1,54,124	1,45,193
	TOTAL (B)	1,36,54,961	69,99,403
	TOTAL (A+B)	1,53,88,871	96,11,911