

# Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the nine months ended on and to Balance Sheet as at 31st December 2016

## FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

|    | Particulars   | As at 31st December 2016 | As at 31st December 2015 |
|----|---|--------------------------|--------------------------|
|    |   | (Rs.'000).               | (Rs.'000).               |
|    | <b>ADVANCES</b>   |                          |                          |
| 1  | Reserve deposits with ceding companies  | -                        | -                        |
| 2  | Application money for investments   | -                        | -                        |
| 3  | Prepayments   | 67,005                   | 88,641                   |
| 4  | Advances to Directors/Officers  | -                        | -                        |
| 5  | Advance tax paid and taxes deducted at source (Net of provision for taxation)       | 996,879                  | 1,009,223                |
| 6  | Others - Advance to Employees   | 996                      | 846                      |
| 7  | Advances recoverable in cash or in kind   | 677,523                  | 582,168                  |
| 8  | Less Provision for doubtful advances  | (2,918)                  | (3,688)                  |
|    |   | <b>674,605</b>           | <b>578,480</b>           |
| 9  | Unutilised service tax Carried forward ( net)                                       | 613,821                  | 513,329                  |
| 10 | Unsettled Investment Contract Receivable  | 974,329                  | 1,164,702                |
|    | <b>TOTAL (A)</b>  | <b>3,327,635</b>         | <b>3,355,221</b>         |
|    | <b>OTHER ASSETS</b>   |                          |                          |
| 1  | Income accrued on investments   | 3,545,737                | 3,662,048                |
| 2  | Outstanding Premiums  | 6,728,101                | 478,383                  |
| 3  | Agents' Balances  | 40,464                   | 40,198                   |
| 4  | Less: Provision for doubtful recoveries   | (10,359)                 | (9,800)                  |
|    |   | <b>30,105</b>            | <b>30,398</b>            |
| 5  | Foreign Agencies Balances   | -                        | -                        |
| 6  | Due from other entities carrying on insurance business (including reinsurers (net)) | 3,558,711                | 1,472,313                |
|    | Less: Provision for doubtful amounts  | 0                        | -                        |
|    |   | <b>3,558,711</b>         | <b>1,472,313</b>         |
| 7  | Due from subsidiaries/ holding  | -                        | -                        |
| 8  | Deposit with Reserve Bank of India  | -                        | -                        |
|    | [Pursuant to section 7 of Insurance Act, 1938]                                      |                          |                          |
| 9  | Others- Deposits  | 147,406                  | 140,890                  |
|    | <b>TOTAL (B)</b>  | <b>14,010,060</b>        | <b>5,784,032</b>         |
|    | <b>TOTAL (A+B)</b>  | <b>17,337,695</b>        | <b>9,139,253</b>         |