

PERIODIC DISCLOSURES  
FORM NL-31 : Related Party Transactions



Insurer: Bajaj Allianz General Insurance Co. Ltd.

(Rs in Lakhs)

Date:

31st March 2016

Related Party Transactions							
Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For 2015-16 quarter -4	up to the Quarter 4	Corresponding quarter of the preceeding year - Q4	up to the Quarter of the preceeding year - Q4
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	47	187	47	187
			Insurance Premia received	8	42	5	31
			Insurance Claims paid	1	1	(0)	1
			Billable expenses incurred on behalf	52	52	-	-
			Billable expenses reimbursed on behalf	19	19	15	18
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	-	-	7	7
			Society maintenance charges	38	158	37	163
			Insurance Premia received	2	2	2	2
3	Bajaj Auto Limited	Group Company	Insurance Premia received	288	1,289	67	867
			Insurance Claims paid	(192)	1,900	(1)	726
4	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	-	6	1	5
5	Bajaj Allianz Staffing Solutions		Insurance Premium received	2	125	-	-
			Insurance Claims paid	28	43	-	-
			Manpower supply charges Paid /Payable	1,910	5,741	-	-
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	(1)	5	11	11
			Insurance Claims paid	1	16	(4)	-
			Manpower supply charges	-	2,510	2,562	8,009
			Premium Received as an Agent	-	-	(12,307)	-
			Insurance commission paid/payable	277	1,023	175	959
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	60	478	61	405
			Insurance Claims paid	172	446	127	498
8	Bajaj Finance Limited	Group Company	Insurance Premia received	10	53	10	52
			Insurance Claims paid	1	8	(22)	39
			Premium Received as an Agent	-	-	(3,641)	-
			Insurance commission paid/payable	682	1,865	164	660
			Investment in Corporate Bonds (Book Value)	5,000	7,500	(23)	2,500
			Income on investment	238	580	237	332
9	Bajaj Allianz Life Insurance Company Limited	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	85	283	334	651
			Expenditure incurred by BAGIC on behalf of BALIC	336	841	(179)	453
			Insurance Premia received	542	998	25	55
			Insurance Claims paid	282	340	6	10
			Insurance Premium paid to BALIC	-	12	-	33
			Insurance Claims received from BALIC	-	-	(125)	-
			Rent & Maintenance Charges Paid	30	108	19	44
			Deposits for Rented Premises	-	19	-	53
			Payment against Gratuity Fund	463	463	352	352
			Advance Rent Paid to BALIC	(10)	10	-	-
10	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	-	0	-	0
11	Mukand Engineers Limited	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	3	26	18	35
			Insurance Claims paid	7	12	(5)	21
12	Mukand Limited	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	16	385	61	397
			Insurance Claims paid	697	698	16	307
13	Hind Musafir Agency Limited	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services	285	918	218	677
			Insurance Premia received	0	2	0	1
			Insurance Claims paid	1	1	0	0
			Other expenses Paid/Payable	0	2	1	7
14	Allianz Cornhill Information Services Private Limited	Group Company	Insurance Premia received	5	5	0	1
15	Allianz SE, Germany	Group Company	Receipt of award	15	15	-	-
			Billable expenses incurred on behalf	5	12	-	3
			Billable expenses Recover on behalf	59	72	-	-
16	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	Billable expenses incurred on behalf	-	8	(1)	-
			Billable expenses Recover on behalf	-	1	1	1
17	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	7	28	8	32

18	AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	(3)	500	39	249
			Commission on reinsurance premium	3	77	27	65
			Claims recovery on reinsurance	149	238	33	99
19	Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	15	67	51	53
			Commission on reinsurance premium	2	10	5	6
20	Allianz Global Corporate & Speciality SE, Spain	Group Company	Reinsurance premium paid/payable	-	30	59	(9)
			Commission on reinsurance premium	-	6	5	(1)
21	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	27	2,065	(1,195)	365
			Commission on reinsurance premium	7	294	(265)	55
			Claims recovery on reinsurance	4	231	10	1,141
			Income form Risk Survey Fee Received/ Receivable	-	-	4	4
22	Allianz Global Corporate & Speciality SE, Netherlands	Group Company	Reinsurance premium paid/payable	7	23	28	22
			Commission on reinsurance premium	3	8	13	10
23	Allianz Global Corporate & Speciality SE, Italy	Group Company	Reinsurance premium paid/payable	13	35	49	10
			Commission on reinsurance premium	7	14	17	11
			Claims recovery on reinsurance	0	6	-	-
24	Allianz Global Corporate & Speciality SE, Switzerland	Group Company	Reinsurance premium paid/payable	(107)	(62)	39	27
			Commission on reinsurance premium	(34)	(22)	11	11
			Claims recovery on reinsurance	(14)	-	-	-
25	Allianz Global Corporate & Speciality SE, Denmark - NG	Group Company	Reinsurance premium paid/payable	5	100	121	58
			Commission on reinsurance premium	4	21	(0)	7
			Claims recovery on reinsurance	-	0	-	-
26	Allianz Global Corporate & Speciality SE, Malaysia		Billable Expenses	-	-	1	1
			Billable expenses Recover on behalf	-	0	-	-
27	Insurance Joint Stock Company Allianz Russia	Group Company	Reinsurance premium paid/payable	-	-	-	(2)
			Commission on reinsurance premium	-	-	-	(1)
28	Allianz Global Corporate & Speciality SE, Munich	Group Company	Reinsurance premium paid/payable	1,876	5,269	3,213	5,930
			Commission on reinsurance premium	308	874	536	1,184
			Claims recovery on reinsurance	487	1,534	320	1,837
29	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	9,469	20,791	10,939	42,055
			Commission on reinsurance premium	2,089	4,671	2,711	10,407
			Claims recovery on reinsurance	17,345	41,607	11,149	16,054
			Profit commission on reinsurance	529	529	-	-
			CAT XOL Premium Paid/Payable	319	1,365	310	1,205
			CAT XOL Claim Recovered	-	1,826	15,516	15,516
30	Allianz Hongkong (Formerly known as Allianz China)		Reinsurance premium paid/payable	-	-	(1)	(2)
			Commission on reinsurance received/receivable	-	-	(2)	(1)
31	Allianz Marine and Aviation Versicherungs AG (Allianz AGF Mat Limited , Suffolk)		Reinsurance premium paid/payable	-	-	(4)	(4)
			Commission on reinsurance premium	-	-	(1)	(1)
			Claims recovery on reinsurance	-	-	4	4
32	Allianz Global Corporate & Speciality SE, Singapore (P)	Group Company	Reinsurance premium paid/payable	43	193	24	62
			Commission on reinsurance received/receivable	5	21	1	8
			Claims recovery on reinsurance	0	0	0	21
			Reinsurance premium received/receivable	-	2	181	255
			Commission on reinsurance premium	-	0	21	28
			Billable expenses Recover on behalf	-	0	-	-
			Risk Survey Fee	-	18	7	7
33	Allianz Belgium	Group Company	Reinsurance premium paid/payable	24	37	46	47
			Commission on reinsurance received/receivable	2	3	4	5
			Claims recovery on reinsurance	(2)	(1)	1	67
34	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	31	31	39	30
			Commission on reinsurance received/receivable	6	6	13	8
			Claims recovery on reinsurance	2	26	15	15
35	Allianz Global Corporate & Speciality SE, France	Group Company	Reinsurance premium paid/payable	1,149	2,096	1,065	2,317
			Commission on reinsurance received/receivable	156	314	91	215
			Claims recovery on reinsurance	11	9,349	59	2,424
36	Allianz Risk Transfer AG	Group Company	Reinsurance premium paid/payable	150	3,313	-	2,929
			Commission on reinsurance received/receivable	46	78	-	27
			Claims recovery on reinsurance	14	14	-	-
37	Allianz Australia Insurance Limited		Reinsurance premium paid/payable	-	(14)	-	-
			Commission on reinsurance received/receivable	-	(3)	-	-

38	Euler Hermes Deutschland (Formerly known as Euler H	Group Company	Reinsurance premium paid/payable	12	778	(52)	924
			Commission on reinsurance received/receivable	2	151	(11)	169
			Claims recovery on reinsurance	338	1,010	3	422
			Billable expenses incurred on behalf of Euler Hermes	46	236	69	248
39	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	435	1,268	387	387
			Commission on reinsurance premium	86	227	78	78
			Claims recovery on reinsurance	-	110	-	-
40	Allianz Risk Transfer N.V		Reinsurance premium paid/payable	-	60	-	-
41	Allianz CP General Insurance Company Public Limited	Group Company	Claims paid/ payable	-	53	965	965
			Income from Software Consultancy received /receivable	97	97	-	-
42	PT Asuransi Allianz Life Indonesia	Group Company	Billable expenses Recover on behalf	-	0	-	-
43	PT Asuransi Allianz Utama Indonesia		Billable expenses Recover on behalf	-	0	-	-
44	Allianz Life Insurance Co. Ltd. Korea		Billable expenses Recover on behalf	-	0	-	-
45	Allianz Avudhya Assurance PCL, Thailand		Billable expenses Recover on behalf	-	0	-	-
46	Allianz Generales Du Laos		Billable expenses Recover on behalf	-	0	-	-
47	Allianz Global Assistance Australia		Billable expenses Recover on behalf	-	1	-	-
48	Allianz Global Assistance China		Billable expenses Recover on behalf	-	0	-	-
49	Allianz Global Automotive Singapore		Billable expenses Recover on behalf	-	0	-	-
50	Allianz Life Insurance Malaysia Berhad		Billable expenses Recover on behalf	-	0	-	-
51	Allianz SE Insurance Management Asia Pacific China		Billable expenses Recover on behalf	-	0	-	-
52	Allianz Taiwan Life Insurance Co. Ltd.		Billable expenses Recover on behalf	-	0	-	-
53	Euler Hermes Credit Underwriters Hong Kong Ltd.		Billable expenses Recover on behalf	-	0	-	-
54	Allianz Managed Operations & Services SE	Group Company	SAS License Fee	66	66	20	20
			Income from Software Consultancy	-	-	-	4
			License & Maintenance fees for Opus	93	93	101	101
			E-learning services fee	34	34	-	-
			Billable expenses incurred on behalf	-	-	-	5
55	Allianz Managed Operations & Services SE India		Insurance Premium received	3	6	0	6
			Insurance Claims paid	-	1	(4)	15
56	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	(179)	119	(256)	119
			Claims assistance fee paid	499	499	624	624
			Premium Received as an Agent	-	-	(263)	-
			Insurance commission paid/payable	22	96	15	54
			Insurance Premium received	0	0	0	0
			Billable expenses incurred on behalf	7	7	19	19
57	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	566	1,346	736	1,737
			Claim assistance fee paid	259	259	227	227
			Other expenses Paid/Payable	55	192	43	125
58	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	25	211	26	189
59	Allianz Insurance Lanka Limited	Group Company	Reinsurance premium received/receivable	-	-	8	8
			Commission on reinsurance premium Paid	-	-	2	2
			Claims paid on reinsurance accepted	23	23	-	-
60	AZT Automotive GMBH	Group Company	Billable expenses incurred on behalf	-	-	0	0
61	Tapan Sinqhel	Key Management Personnel	Remuneration	84	388	57	383
			Perquisites	13	13	3	11
				48,211	134,242	36,381	130,276

Note:  
Reinsurance balances are net of Commission and claims wherever applicable.  
Above amounts are excluding Service Tax.