

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the year ended on and to Balance Sheet as at 31st March 2016

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 31st March 2016 (Rs. '000).	As at 31st March 2015 (Rs. '000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	69,849	66,430
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	743,171	526,348
6	Others - Advance to Employees	927	1,186
7	Advances recoverable in cash or in kind	436,629	397,068
8	Less Provision for doubtful advances	(3,309)	(5,429)
		433,320	391,639
9	Unutilised service tax Carried forward (net)	534,202	416,425
10	Unsettled Investment Contract Receivable	831,039	0
	TOTAL (A)	2,612,508	1,402,028
	OTHER ASSETS		
1	Income accrued on investments	2,614,058	2,986,958
2	Outstanding Premiums	764,330	876,664
3	Agents' Balances	43,370	19,871
4	Less: Provision for doubtful recoveries	(6,538)	(1,223)
		36,832	18,648
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	3,434,968	1,742,517
	Less: Provision for doubtful amounts	0	-
		3,434,968	1,742,517
7	Due from subsidiaries/ holding	4,022	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	145,193	127,015
	TOTAL (B)	6,999,403	5,751,802
	TOTAL (A+B)	9,611,911	7,153,830