

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the quarter ended on and to Balance Sheet as at 31st December 2015

FORM NL-7-OPERATING EXPENSES SCHEDULE OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 31st December 2015	Upto the quarter ended 31st December 2015	For the quarter ended 31st December 2014	Upto the quarter ended 31st December 2014
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	920,168	2,655,287	735,194	2,133,817
2	Travel, conveyance and vehicle running expenses	51,117	154,207	47,850	140,218
3	Training expenses	-23	549	327	422
4	Rents, rates & taxes	57,405	156,512	44,531	130,418
5	Repairs	15,073	47,786	20,553	53,125
6	Printing & stationery	37,188	95,521	23,374	77,125
7	Communication	45,641	128,057	33,837	106,624
8	Information Technology	93,968	238,305	69,810	211,123
9	Legal & professional charges	19,191	38,357	14,505	27,919
10	Auditors' fees, expenses etc				
	(a) as auditor	1,225	4,250	850	4,250
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Tax Audit	279	654	163	488
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	797	1,117	130	450
	(d) Out of pocket expenses	108	417	93	453
11	Advertisement and publicity	79,289	276,149	98,720	235,969
12	Interest & Bank Charges	12,277	30,723	8,107	53,125
13	Business development & Promotion	81,936	227,688	58,227	157,341
14	Marketing & Support Services	1,546,645	3,796,086	1,073,058	2,939,951
15	Other Acquisition Costs	18,457	59,364	20,766	60,223
16	Others (to be specified)	233,383	456,653	86,199	259,942
17	Depreciation	56,405	162,685	69,549	211,635
18	Service Tax Expenses	15,705	39,323	4,080	9,318
	TOTAL	3,286,234	8,569,690	2,409,923	6,813,936