Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the quarter ended on and to Balance Sheet as at 31st December 2015

FORM NL-5 - CLAIMS SCHEDULE CLAIMS INCURRED [NET]

	Particulars	For the quarter ended 31st December 2015	Upto the quarter ended 31st December 2015	For the quarter ended 31st December 2014	Upto the quarter ended 31st December 2014
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	7,724,311	23,229,002	14,346,621	24,895,243
	Add Claims Outstanding at the end of	2,675,552	36,639,438	1,846,948	28,943,355
	the year				
	Less Claims Outstanding at the		29,725,103		31,491,739
	beginning of the year	-		-	
	Gross Incurred Claims	10,399,863	30,143,337	16,193,569	22,346,859
	Add :Re-insurance accepted to direct	23,131	322,147	35,221	9,741,271
	claims				
	Less :Re-insurance Ceded to claims paid	2,401,162	7,888,674	9,518,075	11,617,213
	Total Claims Incurred	8,021,832	22,576,810	6,710,715	20,470,917