

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the quarter ended on and to Balance Sheet as at 31st December 2015

FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

	Particulars	As at 31st December 2015	As at 31st December 2014
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	24,318,945	21,186,053
2	Provision for fringe benefit tax	-	0
3	Provision for Wealth Tax	0	117
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Others- Employee Benefits		
	(i) Gratuity	23,096	20,244
	(ii) Leave Entitlement	78,677	157,610
	(iii) Long term incentive plan	69,014	30,010
7	Reserve for Premium Deficiency	-	-
8	Provision for Income Tax	103,806	153,166
	TOTAL	24,593,538	21,547,200