

PERIODIC DISCLOSURES
FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date:

31st March 2015

		(Rs in Lakhs)					
Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*		Corresponding quarter of the preceding year	Up to the Quarter of the preceding year
				For the quarter	Up to the Quarter		
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	46.80	187.20	46.80	187.20
			Deposits for Rented Premises	-	-	-	-
			Insurance Premia received	5.22	30.51	5.30	32.60
			Insurance Claims paid	(0.12)	0.78	0.28	1.00
			Billable expenses incurred on behalf	14.73	18.11	4.00	4.00
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	7.00	7.00	2.68	2.68
			Society maintenance charges	36.96	163.49	35.54	157.25
			Insurance Premia received	2.30	2.30	1.55	1.55
			Insurance Claims paid	-	-	-	-
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	67.34	867.20	84.84	1,060.81
			Insurance Claims paid	(1.30)	726.07	196.76	562.90
			Purchase of Bike	-	-	0.38	0.77
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	0.61	4.65	-	1.15
			Purchases or Sale of Investments	-	-	-	517.87
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	11.10	10.99	1.61	24.75
			Insurance Claims paid	(3.86)	-	4.05	54.13
			Manpower supply charges	2,561.63	8,008.76	1,650.19	6,084.40
			Billable expenses incurred on behalf	-	-	-	0.50
			Premium Received as an Agent	(12,307.04)	-	4,576.69	-
			Insurance commission paid/payable	175.44	959.47	294.40	1,080.30
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	61.16	404.56	68.10	525.77
			Insurance Claims paid	127.14	498.19	124.66	386.93
			Purchase of Access Card	-	-	-	1.69
7	Bajaj Finance Limited	Group Company	Insurance Premia received	10.12	52.14	21.44	83.19
			Insurance Claims paid	(22.03)	39.20	5.86	60.46
			Other expenses Paid/Payable	-	-	-	-
			Billable expenses incurred on behalf	-	-	-	2.98
			Premium Received as an Agent	(3,640.76)	-	1,188.86	-
			Insurance commission paid/payable	164.12	659.66	113.96	452.91
			Investment in Corporate Bonds (Book Value)	(22.57)	2,500.00	-	-
			Income on Investment	236.85	331.85	237.50	728.60
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGI	333.90	651.46	736.29	1,064.25
			Expenditure incurred by BAGIC on behalf of BALI	(179.04)	452.92	80.51	330.89
			Insurance Premia received	24.61	55.27	18.16	116.15
			Insurance Claims paid	6.09	9.53	7.20	10.61
			Insurance Premium paid to BALIC	-	33.09	34.73	34.73
			Insurance Claims received from BALIC	(124.84)	-	(5.08)	7.50
			Rent & Maintenance Charges Paid	18.71	43.65	521.19	-
			Deposits for Rented Premises	-	52.50	-	-
			Payment against Gratuity Fund	351.95	352.46	-	353.87
			Withdrawal from Gratuity Fund	-	-	-	-
			Purchases or Sale of Investments	-	-	-	262.51
9	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	-	0.06	-	0.06
10	Mukand Engineers Ltd	Enterprise where key mgmt per	Insurance Premia received	17.82	35.15	13.75	35.05
			Insurance Claims paid	(4.57)	20.73	11.12	23.66
11	Mukand Ltd	Enterprise where key mgmt per	Insurance Premia received	60.81	397.16	21.05	359.22
			Insurance Claims paid	16.34	306.69	107.12	313.34
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt per	Travel Agency Services	218.30	676.71	133.92	532.92
			Insurance Premia received	0.23	1.48	0.17	1.26
			Insurance Claims paid	0.15	0.34	-	-
			Other expenses Paid/Payable	1.42	6.54	(24.08)	6.59
13	Allianz Cornhill Information Services Pvt. Ltd.	Group Company	Insurance Premia received	0.30	0.63	0.33	2.52
			Insurance Claims paid	-	-	1.91	49.27
14	Allianz SE, Germany	Group Company	Billable expenses incurred on behalf	-	3.41	13.57	13.57
15	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	-	1.23	0.43	3.53

16	Allianz SE India Liaison Office	Subsidiary of Joint Venture Par	Billable expenses incurred on behalf	-	-	-	-
17	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	7.88	31.50	7.88	31.50
18	M/s. AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	38.96	248.89	107.75	178.93
			Commission on reinsurance premium	27.00	64.89	(9.41)	27.50
			Claims recovery on reinsurance	33.46	99.15	(5.38)	113.49
19	M/s. Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	51.27	52.80	19.63	132.20
			Commission on reinsurance premium	5.27	6.19	(8.62)	25.12
			Claims recovery on reinsurance	-	-	-	0.33
20	M/s. Allianz Global Corporate & Speciality AG, Canada	Group Company	Reinsurance premium paid/payable	-	-	-	1.22
			Commission on reinsurance premium	-	-	-	0.67
21	M/s. Allianz Global Corporate & Speciality AG, Spain	Group Company	Reinsurance premium paid/payable	59.24	(8.60)	2.00	12.32
			Commission on reinsurance premium	5.14	(0.56)	(0.85)	2.27
22	M/s. Allianz Global Corporate & Speciality AG, UK	Group Company	Reinsurance premium paid/payable	(1,195.41)	364.76	26.75	319.74
			Commission on reinsurance premium	(264.55)	54.87	(7.34)	49.54
			Claims recovery on reinsurance	9.51	1,141.14	(0.10)	3.96
			Reinsurance premium received/receivable	-	-	-	-
			Income form Risk Survey Fee Received/ Receivable	3.84	3.84	-	-
			Commission on reinsurance premium	-	-	-	-
23	M/s. Allianz Global Corporate & Speciality AG, Netherlands	Group Company	Reinsurance premium paid/payable	27.87	22.10	12.00	30.40
			Commission on reinsurance premium	12.87	9.74	(3.90)	8.62
24	M/s. Allianz Global Corporate & Speciality AG, ITALY	Group Company	Reinsurance premium paid/payable	48.88	10.22	23.29	42.46
			Commission on reinsurance premium	16.82	10.90	(4.16)	8.27
			Claims recovery on reinsurance	-	-	-	-
25	M/s. Allianz Global Corporate & Speciality AG, AUSTRALIA	Group Company	Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance premium	-	-	-	-
26	M/s. Allianz Global Corporate & Speciality AG, SWITZERLAND	Group Company	Reinsurance premium paid/payable	38.61	27.30	17.06	677.26
			Commission on reinsurance premium	11.27	10.53	(7.83)	12.27
			Claims recovery on reinsurance	-	-	-	-
27	M/s. Allianz Global Corporate & Speciality Denmark - Nord	Group Company	Reinsurance premium paid/payable	120.61	57.76	1.67	43.95
			Commission on reinsurance premium	(0.44)	7.41	-	4.56
28	M/s. Allianz Global Corporate & Speciality - Malaysia		Reinsurance premium paid/payable	-	-	(49.32)	49.32
			Commission on reinsurance premium	-	-	3.21	3.21
			Billable Expenses	0.52	0.52	0.53	0.53
29	M/s. Insurance Joint Stock Company ALLIANZ RUSSIA	Group Company	Reinsurance premium paid/payable	-	(2.21)	-	-
			Commission on reinsurance premium	-	(0.72)	-	-
30	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable	3,212.54	5,929.92	2,911.54	5,624.64
			Commission on reinsurance premium	535.73	1,183.71	(332.22)	563.95
			Claims recovery on reinsurance	320.41	1,837.37	(361.37)	1,248.76
31	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	10,938.52	42,055.39	1,602.73	5,283.08
			Commission on reinsurance premium	2,711.11	10,407.45	(381.83)	1,182.34
			Claims recovery on reinsurance	11,149.16	16,054.12	(1,250.95)	945.09
			Portfolio Premium withdrawal	-	-	-	419.26
			Portfolio Claims withdrawal	-	-	-	1,160.66
			Portfolio Premium Entry	-	-	-	-
			Portfolio Claims Entry	-	-	-	-
			CAT XOL Premium Paid/Payable	310.13	1,204.80	335.61	1,254.74
			CAT XOL Claim Recovered	15,515.97	15,515.97	-	-
32	Allianz Hongkong (Formerly known as Allianz China)		Reinsurance premium paid/payable	(1.24)	(2.40)	-	-
			Commission on reinsurance received/receivable	(1.94)	(1.31)	-	-
33	Allianz Marine and Aviation Versicherungs AG (ALLIANZ AGF MAT LTD., SUFFOLK)		Reinsurance premium paid/payable	(4.24)	(4.24)	-	-
			Commission on reinsurance premium	(0.91)	(0.91)	-	-
			Claims recovery on reinsurance	3.91	3.91	-	-
34	ALLIANZ GLOBAL CORPORATE & SPECIALITY AG SIN	Group Company	Reinsurance premium paid/payable	24.27	62.18	(205.49)	238.21
			Commission on reinsurance received/receivable	1.36	8.20	37.99	47.78
			Claims recovery on reinsurance	0.04	20.93	(0.42)	0.43
			Reinsurance premium received/receivable	181.05	255.18	-	42.94
			Commission on reinsurance premium	20.75	28.16	-	6.91
			Billable expenses incurred on behalf	-	-	-	1.21
			Risk Survey Fee	6.50	6.50	-	-

35	Allianz Belgium	Group Company	Reinsurance premium paid/payable	45.82	46.54	4.00	220.66
			Commission on reinsurance received/receivable	3.83	4.67	(27.07)	44.04
			Claims recovery on reinsurance	0.99	67.33	(44.30)	77.19
36	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	38.50	30.34	5.86	16.64
			Commission on reinsurance received/receivable	13.28	7.84	(3.98)	7.20
			Claims recovery on reinsurance	14.79	14.79	(0.15)	0.19
37	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable	1,065.26	2,316.57	87.81	838.67
			Commission on reinsurance received/receivable	90.87	215.42	(15.86)	88.50
			Claims recovery on reinsurance	58.79	2,423.92	(59.94)	620.98
38	M/s. AGA INTERNATIONAL S.A	Group Company	Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance received/receivable	-	-	-	-
39	M/s. ALLIANZ RISK TRANSFER AG	Group Company	Reinsurance premium paid/payable	-	2,928.59	2.75	2,494.64
			Commission on reinsurance received/receivable	-	26.98	(0.55)	0.55
40	Allianz Australia Insurance Limited		Reinsurance premium paid/payable	-	-	5.49	5.49
			Commission on reinsurance received/receivable	-	-	(0.69)	0.69
41	Euler Hermes Deutschland [Formerly known as Euler Herr	Group Company	Reinsurance premium paid/payable	(52.01)	923.82	355.04	912.48
			Commission on reinsurance received/receivable	(10.58)	168.94	(66.49)	163.52
			Claims recovery on reinsurance	2.92	422.01	(1.90)	50.30
			Billable expenses incurred on behalf of Euler Herr	68.54	247.91	14.40	203.43
42	EULER HERMES EUROPE,SINGAPORE BRANCH	Group Company	Reinsurance premium paid/payable	387.20	387.20	-	-
			Commission on reinsurance premium	77.70	77.70	-	-
43	Allianz CP General Ins Co. Ltd	Group Company	Claims paid/ payable	964.51	964.51	172.31	172.31
			Billable expenses incurred on behalf	-	-	-	-
44	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	-	-	1.98	1.98
45	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	-	-	-	-
46	Allianz Global Corporate & Speciality AG Singapore	Group Company	Billable expense incurred on behalf	-	-	-	-
			Risk Survey Fee	-	-	-	-
47	Allianz Managed Operations & Services SE	Group Company	SAS License Fee	19.73	19.73	-	-
			Income from Software Consultancy	-	4.13	182.52	182.52
			License & Maintenance fees for Opus	100.67	100.67	127.12	127.12
			Billable expenses incurred on behalf	-	5.32	1.83	1.83
48	Allianz Managed Operations & Services SE India		Insurance Premium received	0.03	6.25	4.76	38.54
			Insurance Claims paid	0.17	14.99	11.17	11.48
49	Allianz China General Insurance Company Limited	Group Company	Billable expenses incurred on behalf	-	-	-	1.27
50	Sri Ayudhya General Insurance PCL		Billable expenses incurred on behalf	-	-	0.35	0.35
51	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	367.84	743.52	349.68	675.51
			Premium Received as an Agent	(262.94)	-	254.90	-
			Insurance commission paid/payable	14.53	53.85	35.67	35.67
			Insurance Premium received	0.00	0.11	-	-
			Billable expenses incurred on behalf	19.22	19.22	-	-
52	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	962.47	1,963.63	1,403.16	1,528.38
			Other expenses Paid/Payable	43.47	125.42	68.19	68.19
53	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	25.55	188.87	11.20	200.82
54	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Claims paid/ payable	-	-	-	-
55	Allianz Insurance Lanka Limited	Group Company	Reinsurance premium received/receivable	7.89	7.89	-	-
			Commission on reinsurance premium Paid	1.58	1.58	-	-
56	AZT Automotive GMBH	Group Company	Billable expenses incurred on behalf	0.32	0.32	-	-
57	Tapan Singhel	Key Management Personnel	Remuneration	56.54	383.16	32.04	171.07
			Perquisites	(7.46)	0.40	0.10	0.40

Note:

Reinsurance balances are net of Commission and claims wherever applicable.