

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the half year ended on and to Balance Sheet as at 30th September 2014

FORM NL-7-OPERATING EXPENSES SCHEDULE OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 30th September 2014	Upto the half year ended 30th September 2014	For the quarter ended 30th September 2013	Upto the half year ended 30th September 2013
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	699,123	1,398,623	770,666	1,508,999
2	Travel, conveyance and vehicle running expenses	48,595	92,368	51,394	92,805
3	Training expenses	147	95	326	(13)
4	Rents, rates & taxes	41,750	85,887	45,115	95,129
5	Repairs	15,029	32,572	19,250	34,320
6	Printing & stationery	29,485	53,751	25,583	46,577
7	Communication	38,728	72,787	32,621	60,596
8	Information Technology	70,512	141,313	49,027	128,923
9	Legal & professional charges	6,104	13,414	8,336	13,693
10	Auditors' fees, expenses etc				
	(a) as auditor	1,700	3,400	1,025	2,500
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Tax Audit	162	325	162	325
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	85	320	87	397
	(d) Out of pocket expenses	53	360	28	182
11	Advertisement and publicity	64,432	137,249	64,387	126,464
12	Interest & Bank Charges	8,639	45,018	34,407	74,725
13	Business development & Promotion	53,866	99,114	35,060	130,467
14	Marketing & Support Services	1,072,210	1,866,893	786,030	1,506,023
15	Other Acquisition Costs	21,926	39,457	18,003	29,665
16	Others (to be specified)	87,984	173,743	71,791	167,650
17	Depreciation	67,872	142,086	62,140	121,553
18	Service Tax Expenses	4,167	5,238	2,025	2,815
	TOTAL	2,332,569	4,404,013	2,077,463	4,143,795