

PERIODIC DISCLOSURES
FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

(Rs in Lakhs)

Date:

30th September 2014

Related Party Transactions		Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*		Corresponding quarter of the preceeding year -Q2	up to the Quarter of the preceeding year - Q2
Sno	Name of the Related Party			For the quarter -2	up to the Quarter 2		
1	Bajaj Finserv Ltd			Holding Company	Rent for premises hired		
			Deposits for Rented Premises	-	-	-	-
			Insurance Premia received	0.33	25.29	-	27.30
			Insurance Claims paid	-	0.23	-	0.12
			Billable expenses incurred on behalf	3.38	3.38	-	-
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	-	-	-	-
			Society maintenance charges	39.10	79.03	33.52	73.49
			Insurance Premia received	-	-	-	-
			Insurance Claims paid	-	-	-	-
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	165.68	483.94	162.78	553.40
			Insurance Claims paid	238.72	394.06	144.40	211.49
			Purchase of Bike	-	-	-	0.39
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	-	4.04	-	1.15
			Purchases or Sale of Investments	-	-	500.00	500.00
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	(0.01)	(0.01)	11.83	22.37
			Insurance Claims paid	3.86	3.86	23.66	43.35
			Manpower supply charges	1,576.04	3,762.12	1,451.26	3,024.52
			Billable expenses incurred on behalf	-	-	-	0.50
			Premium Received as an Agent	4,192.02	8,058.81	3,996.50	7,683.97
			Insurance commission paid/payable	266.95	507.34	258.35	500.14
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	28.58	319.21	61.24	412.52
			Insurance Claims paid	217.77	279.97	108.94	183.81
			Purchase of Access Card	-	-	-	1.69
7	Bajaj Finance Limited	Group Company	Insurance Premia received	5.87	34.34	17.46	37.35
			Insurance Claims paid	53.58	57.22	24.39	35.91
			Other expenses Paid/Payable	-	-	-	-
			Billable expenses incurred on behalf	-	-	-	2.98
			Premium Received as an Agent	1,207.51	2,167.37	708.36	1,052.79
			Insurance commission paid/payable	167.32	296.24	104.71	161.50
			Investment in Corporate Bonds (Book Value)	2,522.57	2,522.57	-	-
			Income on investment	-	-	251.25	251.25
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	124.00	251.37	118.93	197.32
			Expenditure incurred by BAGIC on behalf of BALIC	(111.55)	(176.62)	(82.01)	(173.82)
			Insurance Premia received	(2,595.83)	(2,595.88)	2.90	41.24
			Insurance Claims paid	0.29	3.22	0.92	2.50
			Insurance Premium paid to BALIC	-	-	-	-
			Insurance Claims received from BALIC	45.38	91.82	2.27	12.58
			Payment against Gratuity Fund	4.31	4.40	(160.59)	(163.98)
			Withdrawal from Gratuity Fund	1,154.94	1,154.94	-	-
			Purchases or Sale of Investments	-	-	-	262.51
9	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	-	-	-	-
10	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	2.96	11.03	5.92	13.33
			Insurance Claims paid	5.89	8.97	4.95	7.34
11	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	10.55	231.00	17.34	271.89
			Insurance Claims paid	113.50	190.27	67.98	133.14
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services	159.93	305.56	117.36	250.83
			Insurance Premia received	1.74	1.74	1.09	1.09
			Insurance Claims paid	-	-	-	-
			Other expenses Paid/Payable	1.68	3.42	1.76	3.51
13	Allianz Cornhill Information Services Pvt.	Group Company	Insurance Premia received	0.14	0.14	0.46	1.45
			Insurance Claims paid	-	-	20.07	31.23

14	Allianz SE, Germany	Group Company	Billable expenses incurred on behalf	-	-	-	-
15	Allianz Insurance Management Asia Paci	Group Company	Billable expenses incurred on behalf	0.79	0.79	-	-
16	Allianz SE India Liaison Office	Subsidiary of Joint Venture Partner	Billable expenses incurred on behalf	-	-	-	-
17	Allianz Investment Management Singapo	Group Company	Investment Management fees	-	7.88	15.75	15.75
18	M/s. AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	14.18	165.80	24.83	41.50
			Commission on reinsurance premium	5.89	29.27	(4.40)	(7.31)
			Claims recovery on reinsurance	41.46	43.53	(7.98)	(15.87)
19	M/s. Allianz Global Risks US Insurance C	Group Company	Reinsurance premium paid/payable	26.45	(10.33)	47.35	86.13
			Commission on reinsurance premium	2.65	(0.40)	(4.25)	(7.63)
			Claims recovery on reinsurance	-	-	-	0.33
20	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	-	-	-	1.22
			Commission on reinsurance premium	-	-	-	(0.67)
21	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	(12.32)	(12.32)	1.30	1.30
			Commission on reinsurance premium	(2.27)	(2.27)	(0.74)	(0.74)
22	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	107.88	268.34	102.92	258.47
			Commission on reinsurance premium	11.02	36.86	(18.59)	(33.81)
			Claims recovery on reinsurance	29.18	29.29	(2.43)	(2.62)
			Reinsurance premium received/receivable	-	-	-	-
			Commission on reinsurance premium	-	-	-	-
23	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	1.92	5.77	3.72	7.62
			Commission on reinsurance premium	0.82	1.30	(0.37)	(2.70)
24	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	(31.47)	(30.85)	8.48	19.17
			Commission on reinsurance premium	(9.96)	(4.57)	(1.15)	(4.10)
			Claims recovery on reinsurance	(0.81)	-	-	-
25	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance premium	-	-	-	-
26	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	(30.45)	(10.05)	3.79	654.03
			Commission on reinsurance premium	(7.60)	0.91	(1.48)	(2.22)
			Claims recovery on reinsurance	-	-	-	-
27	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	(67.96)	(59.16)	7.78	10.18
			Commission on reinsurance premium	8.53	6.25	(0.63)	(2.15)
28	M/s. Allianz Global Corporate & Speciality - Malaysia		Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance premium	-	-	-	-
			Billable Expenses	-	-	-	-
29	M/s. Insurance Joint Stock Company ALL	Group Company	Reinsurance premium paid/payable	(4.41)	(2.21)	-	-
			Commission on reinsurance premium	1.56	2.39	-	-
30	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	730.15	3,670.03	729.21	2,198.87
			Commission on reinsurance premium	237.11	794.32	(101.21)	(152.60)
			Claims recovery on reinsurance	590.53	889.79	(160.27)	(337.27)
31	Allianz AG Reinsurance, branch Asia Pac	Group Company	Reinsurance premium paid/payable	24,430.05	26,049.85	1,532.85	2,836.43
			Commission on reinsurance premium	6,055.65	6,440.47	(272.01)	(584.32)
			Claims recovery on reinsurance	(165.91)	54.26	799.20	505.15
			Portfolio Premium withdrawal	-	-	419.26	419.26
			Portfolio Claims withdrawal	-	-	1,160.66	1,160.66
			Portfolio Premium Entry	-	-	-	-
			Portfolio Claims Entry	-	-	-	-
			CAT XOL Premium Paid/Payable	894.68	894.68	315.72	653.18
32	Allianz Hongkong (Formerly known as Allianz China)		Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance received/receivable	-	-	-	-
33	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	20.47	25.73	126.60	369.22
			Commission on reinsurance received/receivable	3.47	5.41	(33.05)	(72.22)
			Claims recovery on reinsurance	20.76	20.76	(0.01)	(0.01)
			Reinsurance premium received/receivable	-	74.13	-	(42.94)
			Commission on reinsurance premium	-	7.41	-	6.91
			Billable expenses incurred on behalf	-	-	-	-
			Risk Survey Fee	-	-	-	-

34	Allianz Belgium	Group Company	Reinsurance premium paid/payable	(3.68)	(0.01)	(26.75)	2,542.65
			Commission on reinsurance received/receivable	(0.74)	0.84	23.42	(3.81)
			Claims recovery on reinsurance	2.00	52.55	(13.27)	(13.38)
35	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	(16.02)	(16.02)	-	1.12
			Commission on reinsurance received/receivable	(7.71)	(7.71)	-	(0.45)
			Claims recovery on reinsurance	(0.03)	-	-	-
36	M/s. Allianz Global Corporate & Speciality	Group Company	Reinsurance premium paid/payable	274.10	431.43	162.45	288.78
			Commission on reinsurance received/receivable	35.70	47.44	(13.53)	(24.09)
			Claims recovery on reinsurance	12.11	15.44	(11.89)	(120.30)
37	M/s. AGA INTERNATIONAL S.A	Group Company	Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance received/receivable	-	-	-	-
38	M/s. ALLIANZ RISK TRANSFER AG	Group Company	Reinsurance premium paid/payable	43.86	2,928.59	-	-
			Commission on reinsurance received/receivable	(26.65)	26.98	-	-
39	Allianz Australia Insurance Limited		Reinsurance premium paid/payable	8.93	8.93	-	-
			Commission on reinsurance received/receivable	2.40	2.40	-	-
40	Euler Hermes Deutschland [Formerly known as]	Group Company	Reinsurance premium paid/payable	268.29	791.56	190.05	329.34
			Commission on reinsurance received/receivable	40.44	143.76	(34.48)	(59.50)
			Claims recovery on reinsurance	16.43	203.88	23.54	23.54
			Billable expenses incurred on behalf of Euler Hermes	116.85	142.57	132.62	193.07
41	Allianz CP General Ins Co. Ltd	Group Company	Claims paid/ payable	964.51	964.51	-	-
			Billable expenses incurred on behalf	-	-	0.35	0.35
42	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	-	-	-	-
43	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	-	-	-	-
44	Allianz Global Corporate & Speciality AG	Group Company	Billable expense incurred on behalf	-	-	-	-
			Risk Survey Fee	-	-	-	-
45	Allianz Managed Operations & Services SE	Group Company	SAS License Fee	-	-	-	-
			Income from Software Consultancy	-	-	-	-
			License & Maintenance fees for Opus	-	-	-	-
			Billable expenses incurred on behalf	-	-	-	-
46	Allianz Managed Operations & Services SE India		Insurance Premium received	4.21	5.26	3.94	3.94
			Insurance Claims paid	6.30	17.45	-	-
47	Allianz China General Insurance Company	Group Company	Billable expenses incurred on behalf	-	-	-	-
48	Sri Ayudhya General Insurance PCL		Billable expenses incurred on behalf	-	-	-	-
49	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	144.93	327.74	99.27	270.06
			Premium Received as an Agent	79.79	188.03	-	-
			Insurance commission paid/payable	11.93	28.12	-	-
			Insurance Premium received	-	0.11	-	-
50	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	491.57	597.55	-	125.22
			Other expenses Paid/Payable	46.34	57.21	-	-
51	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	116.83	142.02	141.51	189.62
52	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Claims paid/ payable	-	-	-	-
53	AZT Automotive GMBH		Billable expenses incurred on behalf	-	-	-	-
54	Tapan Singhel	Key Management Personnel	Remuneration	289.13	375.96	32.04	106.98
			Perquisites	4.73	4.83	0.10	0.20

Note:

Reinsurance balances are net of Commission and claims wherever applicable.