

PERIODIC DISCLOSURES
FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

(Rs in Lakhs)

Date:

30th June 2014

Related Party Transactions		Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
Sno	Name of the Related Party			For the quarter	up to the Quarter	Corresponding quarter of the preceding year	up to the Quarter of the preceding year
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	46.80	46.80	46.80	46.80
			Insurance Premia received	24.96	24.96	27.30	27.30
			Insurance Claims paid	0.23	0.23	0.12	0.12
2	Bajaj Finserv House Owners Association		Society maintenance charges	39.93	39.93	39.97	39.97
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	318.25	318.25	390.62	390.62
			Insurance Claims paid	155.34	155.34	67.09	67.09
			Purchase of Bike	-	-	0.39	0.39
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	4.04	4.04	1.15	1.15
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	(0.00)	(0.00)	10.54	10.54
			Insurance Claims paid	-	-	19.69	19.69
			Manpower supply charges	2,186.08	2,186.08	1,573.26	1,573.26
			Billable expenses incurred on behalf	-	-	0.50	0.50
			Premium Received as an Agent	3,866.79	3,866.79	3,685.47	3,685.47
			Insurance commission paid/payable	240.39	240.39	241.79	241.79
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	290.63	290.63	351.28	351.28
			Insurance Claims paid	62.20	62.20	74.87	74.87
			Purchase of Access Card	-	-	1.69	1.69
7	Bajaj Finance Limited	Group Company	Insurance Premia received	28.47	28.47	19.89	19.89
			Insurance Claims paid	3.64	3.64	11.52	11.52
			Billable expenses incurred on behalf	-	-	2.98	2.98
			Premium Received as an Agent	959.86	959.86	344.43	344.43
			Insurance commission paid/payable	128.91	128.91	56.79	56.79
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	57.51	57.51	78.39	78.39
			Expenditure incurred by BAGIC on behalf of BALIC	(65.06)	(65.06)	(91.81)	(91.81)
			Insurance Premia received	0.12	0.12	38.34	38.34
			Insurance Claims paid	2.93	2.93	1.58	1.58
			Insurance Claims received from BALIC	46.44	46.44	10.31	10.31
			Payment against Gratuity Fund	0.09	0.09	(3.39)	(3.39)
			Withdrawal from Gratuity Fund	-	-	24.13	24.13
			Purchases or Sale of Investments	-	-	262.51	262.51
9	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	8.07	8.07	7.41	7.41
			Insurance Claims paid	3.08	3.08	2.39	2.39
10	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	220.45	220.45	254.55	254.55
			Insurance Claims paid	76.76	76.76	65.16	65.16

11	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services	145.63	145.63	133.47	133.47
			Other expenses Paid/Payable	1.74	1.74	1.75	1.75
12	Allianz Cornhill Information Services Pvt. Ltd.	Group Company	Insurance Premia received	-	-	0.99	0.99
			Insurance Claims paid	-	-	11.16	11.16
13	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	7.88	7.88	-	-
14	M/s. AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	151.61	151.61	16.67	16.67
			Commission on reinsurance premium	23.38	23.38	(2.91)	(2.91)
			Claims recovery on reinsurance	2.07	2.07	(7.89)	(7.89)
15	M/s. Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	(36.78)	(36.78)	38.78	38.78
			Commission on reinsurance premium	(3.05)	(3.05)	(3.38)	(3.38)
			Claims recovery on reinsurance	-	-	0.33	0.33
16	M/s. Allianz Global Corporate & Speciality AG, Canada	Group Company	Reinsurance premium paid/payable	-	-	1.22	1.22
			Commission on reinsurance premium	-	-	(0.67)	(0.67)
17	M/s. Allianz Global Corporate & Speciality AG, UK	Group Company	Reinsurance premium paid/payable	160.46	160.46	155.55	155.55
			Commission on reinsurance premium	25.85	25.85	(15.22)	(15.22)
			Claims recovery on reinsurance	0.12	0.12	(0.19)	(0.19)
18	M/s. Allianz Global Corporate & Speciality AG, Netherlands	Group Company	Reinsurance premium paid/payable	3.85	3.85	3.90	3.90
			Commission on reinsurance premium	0.48	0.48	(2.33)	(2.33)
19	M/s. Allianz Global Corporate & Speciality AG, ITALY	Group Company	Reinsurance premium paid/payable	0.62	0.62	10.69	10.69
			Commission on reinsurance premium	5.39	5.39	(2.95)	(2.95)
			Claims recovery on reinsurance	0.81	0.81	-	-
20	M/s. Allianz Global Corporate & Speciality AG, SWITZERLAND	Group Company	Reinsurance premium paid/payable	20.40	20.40	650.24	650.24
			Commission on reinsurance premium	8.51	8.51	(0.74)	(0.74)
21	M/s. Allianz Global Corporate & Speciality Denmark - Nordic Region	Group Company	Reinsurance premium paid/payable	8.80	8.80	2.40	2.40
			Commission on reinsurance premium	2.28	2.28	(1.52)	(1.52)
22	M/s. Insurance Joint Stock Company ALLIANZ RUSSIA	Group Company	Reinsurance premium paid/payable	2.21	2.21	-	-
			Commission on reinsurance premium	0.84	0.84	-	-
23	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable	2,939.88	2,939.88	1,469.66	1,469.66
			Commission on reinsurance premium	557.21	557.21	(51.39)	(51.39)
			Claims recovery on reinsurance	299.27	299.27	(177.00)	(177.00)

24	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	1,619.80	1,619.80	1,303.58	1,303.58
			Commission on reinsurance premium	384.82	384.82	(312.31)	(312.31)
			Claims recovery on reinsurance	220.17	220.17	(294.05)	(294.05)
			CAT XOL Premium Paid/Payable	-	-	337.46	337.46
25	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	5.26	5.26	242.62	242.62
			Commission on reinsurance received/receivable	1.93	1.93	(39.17)	(39.17)
			Reinsurance premium received/receivable	74.13	74.13	(42.94)	(42.94)
			Commission on reinsurance premium	7.41	7.41	6.91	6.91
26	Allianz Belgium	Group Company	Reinsurance premium paid/payable	3.67	3.67	2,569.40	2,569.40
			Commission on reinsurance received/receivable	1.58	1.58	(27.23)	(27.23)
			Claims recovery on reinsurance	50.55	50.55	(0.11)	(0.11)
27	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	-	-	1.12	1.12
			Commission on reinsurance received/receivable	-	-	(0.45)	(0.45)
			Claims recovery on reinsurance	0.03	0.03	-	-
28	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable	157.33	157.33	126.33	126.33
			Commission on reinsurance received/receivable	11.73	11.73	(10.56)	(10.56)
			Claims recovery on reinsurance	3.32	3.32	(108.41)	(108.41)
29	M/s. ALLIANZ RISK TRANSFER AG	Group Company	Reinsurance premium paid/payable	2,884.74	2,884.74	-	-
			Commission on reinsurance received/receivable	53.63	53.63	-	-
30	Euler Hermes Deutschland [Formerly known as Euler Hermes Cr Insurance (S) Ltd.]	Group Company	Reinsurance premium paid/payable	523.27	523.27	139.29	139.29
			Commission on reinsurance received/receivable	103.31	103.31	(25.02)	(25.02)
			Claims recovery on reinsurance	187.45	187.45	-	-
			Billable expenses incurred on behalf of Euler Hermes	25.71	25.71	60.45	60.45
31	Allianz Managed Operations & Services SE India		Insurance Premium received	1.05	1.05	-	-
			Insurance Claims paid	11.15	11.15	-	-
32	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	182.81	182.81	170.79	170.79
			Premium Received as an Agent	108.24	108.24	-	-
			Insurance commission paid/payable	16.19	16.19	-	-
			Insurance Premium received	0.11	0.11	-	-
33	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	105.98	105.98	125.22	125.22
			Other expenses Paid/Payable	10.87	10.87	-	-
34	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	25.19	25.19	48.11	48.11
35	Tapan Singhel	Key Management Personnel	Remuneration	86.82	86.82	74.94	74.94
			Perquisites	0.10	0.10	0.10	0.10

Note:

Reinsurance balances are net of Commission and claims wherever applicable.