

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the year ended on and to Balance Sheet as at 31st March 2014

FORM NL-7-OPERATING EXPENSES SCHEDULE OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 31st March 2014	For the year ended 31st March 2014	For the quarter ended 31st March 2013	For the year ended 31st March 2013
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	568,116	2,828,735	641,050	2,632,249
2	Travel, conveyance and vehicle running expenses	70,343	216,755	49,698	186,540
3	Training expenses	356	415	607	620
4	Rents, rates & taxes	42,182	182,860	55,695	203,271
5	Repairs	19,013	72,261	8,523	48,724
6	Printing & stationery	31,154	99,415	20,282	79,861
7	Communication	38,296	140,183	51,342	139,018
8	Information Technology	33,710	246,568	34,803	214,925
9	Legal & professional charges	13,310	32,641	9,790	37,206
10	Auditors' fees, expenses etc				
	(a) as auditor	750	4,450	652	4,450
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Tax Audit	163	650	(138)	650
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	(25)	455	(237)	455
	(d) Out of pocket expenses	501	723	894	1,206
11	Advertisement and publicity	66,397	252,026	62,584	279,098
12	Interest & Bank Charges	37,407	148,170	111,666	139,892
13	Business development & Promotion	94,239	278,445	59,935	204,600
14	Marketing & Support Services	735,968	3,123,152	824,393	2,861,575
15	Other Acquisition Costs	30,905	77,281	26,849	68,744
16	Others (to be specified)	69,588	352,808	119,244	368,241
17	Depreciation	87,227	295,129	65,596	203,284
18	Service Tax Expenses	5,102	9,631	2,529	12,816
	TOTAL	1,944,702	8,362,753	2,145,757	7,687,425