

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the year ended on and to Balance Sheet as at 31st March 2014

FORM NL-5 - CLAIMS SCHEDULE CLAIMS INCURRED [NET]

	Particulars	For the quarter ended 31st March 2014	For the year ended 31st March 2014	For the quarter ended 31st March 2013	For the year ended 31st March 2013
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	7,097,866	22,557,053	5,970,569	18,645,533
	Add Claims Outstanding at the end of the year	1,171,526	31,491,739	5,003,205	27,337,694
	Less Claims Outstanding at the beginning of the year	-	27,337,694	-	23,964,386
	Gross Incurred Claims	8,269,392	26,711,098	10,973,774	22,018,841
	Add :Re-insurance accepted to direct claims	(28,340)	3,544,617	524,681	4,809,863
	Less :Re-insurance Ceded to claims paid	1,434,490	5,002,941	2,172,817	5,647,268
	Total Claims Incurred	6,806,562	25,252,774	9,325,638	21,181,436