

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: **Bajaj Allianz General Insurance Co. Ltd.**

Date:

31st March 2014

(Rs in Lakhs)

Related Party Transactions							
Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	46.80	187.20	43.64	180.51
			Deposits for Rented Premises	-	-	-	16.05
			Insurance Premia received	5.30	32.60	(1.28)	27.25
			Insurance Claims paid	0.28	1.00	0.49	1.16
			Billable expenses incurred on behalf	4.00	4.00	(0.46)	5.35
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	2.68	2.68	2.57	2.57
			Society maintenance charges	35.54	157.25	39.96	157.27
			Insurance Premia received	1.55	1.55	1.44	1.44
			Insurance Claims paid	-	-	0.02	0.02
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	84.84	1,060.81	35.60	961.37
			Insurance Claims paid	196.76	562.80	163.61	467.52
			Purchase of Bike	0.38	0.77	5.08	5.08
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	-	1.15	(0.38)	1.25
			Purchases or Sale of Investments	-	517.87	8.58	508.58
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	1.61	24.75	102.51	138.13
			Insurance Claims paid	4.05	54.13	94.38	98.47
			Manpower supply charges	1,650.19	6,084.40	1,486.98	5,225.82
			Billable expenses incurred on behalf	-	0.50	0.72	42.64
			Premium Received as an Agent	4,576.69	16,592.42	4,254.70	15,722.70
			Insurance commission paid/payable	294.40	1,080.30	299.42	1,100.23
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	68.10	525.77	(3.90)	398.53
			Insurance Claims paid	124.66	386.93	46.80	332.27
			Purchase of Access Card	-	1.69	-	-
7	Bajaj Finance Limited	Group Company	Insurance Premia received	21.44	83.19	3.69	104.90
			Insurance Claims paid	5.86	60.46	29.43	31.06
			Other expenses Paid/Payable	-	-	-	-
			Billable expenses incurred on behalf	-	2.98	(0.23)	0.05
			Premium Received as an Agent	1,188.86	3,356.86	359.02	610.56
			Insurance commission paid/payable	113.96	452.91	52.96	86.60
			Investment in Corporate Bonds (Book Value)	-	-	2,500.00	7,000.00
			Income on investment	237.50	728.60	(138.76)	37.46
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	736.29	1,064.25	267.46	568.34
			Expenditure incurred by BAGIC on behalf of BALIC	80.51	330.89	(183.35)	479.89
			Insurance Premia received	18.16	116.15	(91.16)	803.46
			Insurance Claims paid	7.20	10.61	15.49	826.37
			Insurance Premium paid to BALIC	34.73	34.73	-	36.33
			Insurance Claims received from BALIC	(5.08)	7.50	19.53	19.53
			Payment against Gratuity Fund	521.19	353.87	(3.67)	27.53
			Purchases or Sale of Investments	-	262.51	-	-
9	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	-	0.06	(0.01)	0.05
10	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	13.75	35.05	10.26	43.54
			Insurance Claims paid	11.12	23.66	2.18	5.90
11	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	21.05	359.22	(16.42)	236.82
			Insurance Claims paid	107.12	313.34	98.48	274.84
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services	133.92	532.92	117.06	414.96
			Insurance Premia received	0.17	1.26	0.06	1.10
			Other expenses Paid/Payable	(24.08)	6.59	1.15	5.89
13	Allianz Cornhill Information Services Pvt. Ltd.	Group Company	Insurance Premia received	0.33	2.52	53.49	53.49
			Insurance Claims paid	1.91	49.27	16.48	16.48

14	Allianz SE, Germany	Group Company	Billable expenses incurred on behalf	13.57	13.57	(3.00)	1.15
15	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	0.43	3.53	6.83	0.35
16	Allianz SE India Liaison Office	Subsidiary of Joint Venture Partner	Billable expenses incurred on behalf	-	-	0.04	0.04
17	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	7.88	31.50	7.88	31.50
18	M/s. AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	107.75	178.93	30.22	50.27
			Commission on reinsurance premium	(9.41)	27.50	(8.63)	12.18
			Claims recovery on reinsurance	(5.38)	113.49	(16.04)	38.54
19	M/s. Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	19.63	132.20	10.78	114.81
			Commission on reinsurance premium	(8.62)	25.12	(1.12)	16.06
			Claims recovery on reinsurance	-	0.33	(0.12)	36.79
20	M/s. Allianz Global Corporate & Speciality AG, Canada	Group Company	Reinsurance premium paid/payable	-	1.22	-	1.33
			Commission on reinsurance premium	-	0.67	-	0.70
21	M/s. Allianz Global Corporate & Speciality AG, Spain	Group Company	Reinsurance premium paid/payable	2.00	12.32	(12.83)	-
			Commission on reinsurance premium	(0.85)	2.27	-	-
22	M/s. Allianz Global Corporate & Speciality AG, UK	Group Company	Reinsurance premium paid/payable	26.75	319.74	81.47	440.72
			Commission on reinsurance premium	(7.34)	49.54	(8.56)	51.43
			Claims recovery on reinsurance	(0.10)	3.96	-	27.91
			Reinsurance premium received/receivable	-	-	(52.47)	52.47
			Commission on reinsurance premium	-	-	3.69	3.69
23	M/s. Allianz Global Corporate & Speciality AG, Netherlands	Group Company	Reinsurance premium paid/payable	12.00	30.40	6.27	14.97
			Commission on reinsurance premium	3.90	8.62	(3.67)	6.25
24	M/s. Allianz Global Corporate & Speciality AG, ITALY	Group Company	Reinsurance premium paid/payable	23.29	42.46	-	12.83
			Commission on reinsurance premium	(4.16)	8.27	-	6.09
			Claims recovery on reinsurance	-	-	-	3.76
25	M/s. Allianz Global Corporate & Speciality AG, AUSTRALIA	Group Company	Reinsurance premium paid/payable	-	-	4.74	6.69
			Commission on reinsurance premium	-	-	(0.69)	1.39
26	M/s. Allianz Global Corporate & Speciality AG, SWITZERLAND	Group Company	Reinsurance premium paid/payable	17.06	677.26	6.42	23.83
			Commission on reinsurance premium	(7.83)	12.27	(2.75)	7.62
			Claims recovery on reinsurance	-	-	(0.05)	0.05
27	M/s. Allianz Global Corporate & Speciality Denmark - Nordic Region	Group Company	Reinsurance premium paid/payable	1.67	43.95	30.47	45.33
			Commission on reinsurance premium	-	4.56	(2.85)	7.35
28	M/s. Allianz Global Corporate & Speciality - Malaysia		Reinsurance premium paid/payable	(49.32)	49.32	-	-
			Commission on reinsurance premium	3.21	3.21	-	-
			Billable Expenses	0.53	0.53	-	-
29	M/s. Insurance Joint Stock Company ALLIANZ RUSSIA	Group Company	Reinsurance premium paid/payable	-	-	-	2.21
			Commission on reinsurance premium	-	-	-	0.72
30	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable	2,911.54	5,624.64	1,472.33	4,972.34
			Commission on reinsurance premium	(332.22)	563.85	(121.45)	423.38
			Claims recovery on reinsurance	(361.37)	1,248.76	(83.77)	948.90
31	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	1,602.73	5,283.08	914.26	3,365.48
			Commission on reinsurance premium	(381.83)	1,182.34	(234.64)	860.98
			Claims recovery on reinsurance	(1,250.95)	945.09	(479.05)	1,599.41
			Portfolio Premium withdrawal	-	419.26	-	1,721.23
			Portfolio Claims withdrawal	-	1,160.66	-	5,278.24
			Portfolio Premium Entry	-	-	-	321.72
			Portfolio Claims Entry	-	-	-	986.59
			CAT XOL Premium Paid/Payable	335.61	1,254.74	132.07	533.25
32	Allianz Hongkong (Formerly known as Allianz China)		Reinsurance premium paid/payable	-	-	1.24	1.24
			Commission on reinsurance received/receivable	-	-	(0.68)	0.68

33	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	(205.49)	238.21	552.11	785.52
			Commission on reinsurance received/receivable	37.99	47.78	(47.21)	95.82
			Claims recovery on reinsurance	(0.42)	0.43	(0.00)	0.00
			Reinsurance premium received/receivable	-	42.94	-	6.15
			Commission on reinsurance premium	-	6.91	-	-
			Billable expenses incurred on behalf	-	1.21	(32.60)	30.73
			Risk Survey Fee	-	-	16.36	18.44
34	Allianz Belgium	Group Company	Reinsurance premium paid/payable	4.00	220.66	(1.67)	2,193.65
			Commission on reinsurance received/receivable	(27.07)	44.04	(0.62)	27.33
			Claims recovery on reinsurance	(44.30)	77.19	-	473.47
35	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	5.86	16.64	1.22	1.89
			Commission on reinsurance received/receivable	(3.98)	7.20	(1.25)	1.86
			Claims recovery on reinsurance	(0.15)	0.19	-	-
36	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable	87.81	838.67	427.07	991.33
			Commission on reinsurance received/receivable	(15.86)	88.50	(49.01)	99.88
			Claims recovery on reinsurance	(59.94)	620.98	(79.22)	431.85
37	M/s. AGA INTERNATIONAL S.A	Group Company	Reinsurance premium paid/payable	-	-	-	12.60
			Commission on reinsurance received/receivable	-	-	-	5.59
38	M/s. ALLIANZ RISK TRANSFER AG	Group Company	Reinsurance premium paid/payable	2.75	2,494.64	-	622.27
			Commission on reinsurance received/receivable	(0.55)	0.55	-	24.29
39	Allianz Australia Insurance Limited		Reinsurance premium paid/payable	5.49	5.49	-	-
			Commission on reinsurance received/receivable	(0.69)	0.69	-	-
40	Euler Hermes Deutschland [Formerly known as Euler Hermes Cr Insurance (S) Ltd.]	Group Company	Reinsurance premium paid/payable	355.04	912.48	254.12	658.77
			Commission on reinsurance received/receivable	(66.49)	163.52	(48.54)	110.83
			Claims recovery on reinsurance	(1.90)	50.30	(53.01)	347.74
			Billable expenses incurred on behalf of Euler Herr	14.40	203.43	(190.55)	195.89
41	Allianz CP General Ins Co. Ltd	Group Company	Claims paid/ payable	172.31	172.31	4,933.36	5,480.99
			Billable expenses incurred on behalf	-	-	(0.25)	0.65
42	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	1.98	1.98	-	-
43	Allianz Managed Operations & Services SE	Group Company	SAS License Fee	-	-	-	24.51
			Income from Software Consultancy	182.52	182.52	(155.30)	155.30
			License & Maintenance fees for Opus	127.12	127.12	106.93	106.93
			Billable expenses incurred on behalf	1.83	1.83	-	-
44	Allianz Managed Operations & Services SE India		Insurance Premium received	4.76	38.54	-	-
			Insurance Claims paid	11.17	11.48	-	-
45	Allianz China General Insurance Company Limited	Group Company	Billable expenses incurred on behalf	-	1.27	1.34	1.34
46	Sri Ayudhya General Insurance PCL		Billable expenses incurred on behalf	0.35	0.35	-	-
47	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	349.68	675.51	198.88	595.38
			Premium Received as an Agent	254.90	254.90	46.42	46.42
			Insurance commission paid/payable	35.67	35.67	6.73	6.73
48	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	1,403.16	1,528.38	43.81	43.81
			Other expenses Paid/Payable	68.19	68.19	116.57	116.57
49	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	11.20	200.82	157.34	157.34
50	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Claims paid/ payable	-	-	-	84.09
51	AZT Automotive GMBH		Billable expenses incurred on behalf	-	-	0.27	0.27
52	Tapan Singhel	Key Management Personnel	Remuneration	32.04	171.07	20.34	115.37
			Perquisites	0.10	0.40	(0.17)	0.40
53	Hemant Kaul	Key Management Personnel	Remuneration	-	-	133.94	202.94
			Perquisites	-	-	-	0.03

Note:

Reinsurance balances are net of Commission and claims wherever applicable.