

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	49,364,134
Other receipts	4,535
Payments to the re-insurers, net of commissions and claims	(1,288,944)
Payments to co-insurers, net of claims recovery	96,898
Payments of claims	(26,443,650)
Payments of commission and brokerage	(2,518,209)
Payments of other operating expenses	(7,537,928)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	-
Income taxes paid (Net)	(1,713,580)
Service tax paid	(3,482,487)
Other payments	-
Cash flows before extraordinary items	-
Cash flow from extraordinary operations	-
Net cash flow from operating activities	6,480,769
Cash flows from investing activities:	
Purchase of fixed assets	(348,494)
Proceeds from sale of fixed assets	11,049
Purchases of investments	(29,758,330)
Investment in Fixed Deposit Maturity more than 3 months	2,577,200
Sales of investments	17,849,338
Rents/Interests/ Dividends received	4,659,926
Investments in money market instruments and in liquid mutual funds (Net)*	(719,204)
Expenses related to investments	(10,442)
Cash Deposit under Section 7 of the Insurance Act, 1938	-
Net cash flow from investing activities	(5,738,956)
Cash flows from financing activities:	
Proceeds from issuance of share capital	-
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Net cash flow from financing activities	-
Effect of foreign exchange rates on cash and cash equivalents, net	9,942
Net increase in cash and cash equivalents:	751,755
Cash and cash equivalents at the beginning of the year	2,544,852
Cash and cash equivalents at the end of the year	3,296,606

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).