

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the nine months ended on and to Balance Sheet as at 31st December 2013

FORM NL-7-OPERATING EXPENSES SCHEDULE OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 31st December 2013	Upto the nine months ended 31st December 2013	For the quarter ended 31st December 2012	Upto the nine months ended 31st December 2012
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	751,620	2,260,619	648,650	1,991,199
2	Travel, conveyance and vehicle running expenses	53,607	146,412	45,814	136,842
3	Training expenses	72	59	80	13
4	Rents, rates & taxes	45,549	140,678	49,125	147,576
5	Repairs	18,928	53,248	14,587	40,201
6	Printing & stationery	21,684	68,261	22,877	59,579
7	Communication	41,291	101,887	30,740	87,676
8	Information Technology	83,935	212,858	45,488	180,122
9	Legal & professional charges	5,638	19,331	11,644	27,416
10	Auditors' fees, expenses etc				
	(a) as auditor	1,200	3,700	1,200	3,798
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Tax Audit	162	487	263	788
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	83	480	409	692
	(d) Out of pocket expenses	40	222	28	312
11	Advertisement and publicity	59,165	185,629	45,331	216,514
12	Interest & Bank Charges	36,038	110,763	9,812	28,226
13	Business development & Promotion	53,739	184,206	45,290	144,665
14	Marketing & Support Services	881,161	2,387,184	748,236	2,037,182
15	Other Acquisition Costs	16,711	46,376	13,620	41,895
16	Others (to be specified)	115,570	283,220	71,024	248,997
17	Depreciation	86,349	207,902	47,732	137,688
18	Service Tax Expenses	1,714	4,529	5,810	10,287
	TOTAL	2,274,256	6,418,051	1,857,760	5,541,668