

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the nine months ended on and to Balance Sheet as at 31st December 2013

FORM NL-5 - CLAIMS SCHEDULE CLAIMS INCURRED [NET]

	Particulars	For the quarter ended 31st December 2013	Upto the nine months ended 31st December 2013	For the quarter ended 31st December 2012	Upto the nine months ended 31st December 2012
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	5,304,469	15,459,187	4,385,456	12,674,964
	Add Claims Outstanding at the end of the year	2,111,885	30,320,213	(2,909,102)	22,334,489
	Less Claims Outstanding at the beginning of the year	0	27,337,694	0	23,964,386
	Gross Incurred Claims	7,416,354	18,441,706	1,476,354	11,045,067
	Add :Re-insurance accepted to direct claims	224,441	3,572,957	3,822,732	4,285,182
	Less :Re-insurance Ceded to claims paid	1,169,417	3,568,451	1,108,493	3,474,451
	Total Claims Incurred	6,471,378	18,446,212	4,190,593	11,855,798