

PERIODIC DISCLOSURES
FORM NL-31 : Related Party Transactions

Insurer: **Bajaj Allianz General Insurance Co. Ltd.**

Date: **31st December 2013**

(Rs in Lakhs)

Related Party Transactions							
Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	46.80	140.40	48	137
			Deposits for Rented Premises	-	-	-	(16)
			Insurance Premia received	-	27.30	(0)	29
			Insurance Claims paid	0.60	0.72	-	1
			Billable expenses incurred on behalf	-	-	(0)	(5)
2	Bajaj Finserv House Owners Association	Group Association	Society maintenance charges	48.22	121.71	49	117
			Insurance Premia received	-	-	-	0
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	422.57	975.97	357	926
			Insurance Claims paid	154.56	366.04	112	304
			Billable expenses incurred on behalf	-	0.39	-	-
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	-	1.15	1	2
			Purchases or Sale of Investments	-	500.00	-	500
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	0.77	23.14	1	36
			Insurance Claims paid	6.74	50.08	0	4
			Manpower supply charges	1,409.69	4,434.21	1,262	3,739
			Billable expenses incurred on behalf	-	0.50	0	47
			Premium Received as an Agent	4,331.76	12,015.73	4,056	11,468
			Insurance commission paid/payable	285.76	785.89	281	806
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	45.15	457.67	42	402
			Insurance Claims paid	78.46	262.27	73	285
			Billable expenses incurred on behalf	-	1.69	-	-
7	Bajaj Finance Limited	Group Company	Insurance Premia received	24.40	61.75	88	101
			Insurance Claims paid	18.70	54.60	1	2
			Other expenses Paid/Payable	-	-	-	13
			Billable expenses incurred on behalf	-	2.98	0	0
			Premium Received as an Agent	1,115.21	2,167.99	205	244
			Insurance commission paid/payable	177.44	338.95	30	34
			Investment in Corporate Bonds (Book V	-	-	2,500	5,000
			Income on investment	239.85	491.10	114	176
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on beha	130.65	327.97	108	301
			Expenditure incurred by BAGIC on beha	(76.55)	(250.38)	(108)	(307)
			Insurance Premia received	56.75	97.99	264	895
			Insurance Claims paid	0.91	3.41	184	811
			Insurance Premium paid to BALIC	-	-	36	36
			Insurance Claims received from BALIC	-	12.58	-	-
			Payment against Gratuity Fund	(3.34)	(167.32)	(7)	(24)
			Withdrawal from Gratuity Fund	48.96	90.55	29	78
			Purchases or Sale of Investments	-	262.51	-	-
9	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	0.06	0.06	0	0
10	Mukand Engineers Ltd	Enterprise where key m	Insurance Premia received	7.98	21.30	7	33
			Insurance Claims paid	5.20	12.54	2	4

11	Mukand Ltd	Enterprise where key mg	Insurance Premia received	66.29	338.17	88	253
			Insurance Claims paid	73.07	206.22	59	176
12	Hind Musafir Agency Ltd.	Enterprise where key mg	Travel Agency Services	148.18	399.00	88	298
			Insurance Premia received	-	(0.00)	0	1
			Insurance Claims paid	-	-	-	-
			Other expenses Paid/Payable	27.16	30.67	2	5
13	Allianz Cornhill Information Services Pvt. Ltd.	Group Company	Insurance Premia received	0.74	-	-	-
			Insurance Claims paid	16.13	-	-	-
14	Allianz SE, Germany	Group Company	Billable expenses incurred on behalf	-	-	3	4
15	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	3.97	3.97	-	(6)
16	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	7.88	23.63	8	24
17	M/s. AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	29.68	71.18	16	20
			Commission on reinsurance premium	(10.78)	(18.09)	(3)	(4)
			Claims recovery on reinsurance	(92.24)	(108.11)	(22)	(22)
18	M/s. Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	26.44	112.57	(0)	104
			Commission on reinsurance premium	(8.87)	(16.50)	0	(15)
			Claims recovery on reinsurance	-	0.33	(4)	(37)
19	M/s. Allianz Global Corporate & Speciality AG, Canada	Group Company	Reinsurance premium paid/payable	-	1.22	-	1
			Commission on reinsurance premium	-	(0.67)	-	(1)
20	M/s. Allianz Global Corporate & Speciality AG, Spain	Group Company	Reinsurance premium paid/payable	9.02	10.32	-	-
			Commission on reinsurance premium	(0.68)	(1.42)	-	-
21	M/s. Allianz Global Corporate & Speciality AG, UK	Group Company	Reinsurance premium paid/payable	34.53	292.99	107	359
			Commission on reinsurance premium	(8.39)	(42.20)	(12)	(43)
			Claims recovery on reinsurance	(1.24)	(3.85)	(2)	(28)
22	M/s. Allianz Global Corporate & Speciality AG, Netherlands	Group Company	Reinsurance premium paid/payable	10.78	18.40	-	9
			Commission on reinsurance premium	(2.02)	(4.72)	-	(3)
			Claims recovery on reinsurance	-	-	-	-
23	M/s. Allianz Global Corporate & Speciality AG, ITALY	Group Company	Reinsurance premium paid/payable	-	19.17	4	13
			Commission on reinsurance premium	-	(4.10)	(3)	(6)
			Claims recovery on reinsurance	-	-	(0)	(4)
24	M/s. Allianz Global Corporate & Speciality AG, AUSTRALIA	Group Company	Reinsurance premium paid/payable	-	-	-	2
			Commission on reinsurance premium	-	-	-	(1)
			Claims recovery on reinsurance	-	-	-	-
25	M/s. Allianz Global Corporate & Speciality AG, SWITZERLAND	Group Company	Reinsurance premium paid/payable	6.18	660.21	14	17
			Commission on reinsurance premium	(2.22)	(4.44)	(4)	(5)
26	M/s. Allianz Global Corporate & Speciality Denmark - Nordic Region	Group Company	Reinsurance premium paid/payable	32.09	42.28	-	15
			Commission on reinsurance premium	(2.42)	(4.56)	-	(4)
			Claims recovery on reinsurance	-	-	-	-
27	M/s. Insurance Joint Stock Company ALLIANZ RUSSIA	Group Company	Reinsurance premium paid/payable	-	-	2	2
			Commission on reinsurance premium	-	-	(1)	(1)
			Claims recovery on reinsurance	-	-	-	-
28	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable	514.24	2,713.10	959	3,500
			Commission on reinsurance premium	(79.03)	(231.63)	(60)	(302)
			Claims recovery on reinsurance	(550.13)	(887.39)	(155)	(865)

29	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	843.92	3,680.35	699	2,451
			Commission on reinsurance premium	(216.19)	(800.51)	(179)	(626)
			Claims recovery on reinsurance	(199.29)	305.85	(154)	(1,120)
			Portfolio Premium withdrawal	-	419.26	-	(1,721)
			Portfolio Claims withdrawal	-	1,160.66	-	(5,278)
			Portfolio Premium Entry	-	-	-	322
			Portfolio Claims Entry	-	-	-	987
			CAT XOL Premium Paid/Payable	265.95	919.13	135	401
30	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	74.48	443.70	122	233
			Commission on reinsurance received/re	(13.55)	(85.77)	(28)	(49)
			Claims recovery on reinsurance	-	(0.01)	-	-
			Reinsurance premium received/receivat	-	(42.94)	-	(6)
			Commission on reinsurance premium	-	6.91	-	-
31	Allianz Belgium	Group Company	Reinsurance premium paid/payable	(2,326.00)	216.65	1	2,195
			Commission on reinsurance received/re	(13.17)	(16.97)	0	(27)
			Claims recovery on reinsurance	(19.51)	(32.89)	(473)	(473)
32	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	9.66	10.78	1	1
			Commission on reinsurance received/re	(2.77)	(3.22)	(1)	(1)
			Claims recovery on reinsurance	(0.04)	(0.04)	-	-
33	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable	462.08	750.86	217	564
			Commission on reinsurance received/re	(48.55)	(72.64)	(19)	(51)
			Claims recovery on reinsurance	(440.73)	(561.04)	(331)	(353)
34	M/s. AGA INTERNATIONAL S.A	Group Company	Reinsurance premium paid/payable	-	-	-	13
			Commission on reinsurance received/re	-	-	-	(6)
			Claims recovery on reinsurance	-	-	-	-
35	M/s. ALLIANZ RISK TRANSFER AG	Group Company	Reinsurance premium paid/payable	2,491.90	2,491.90	-	622
			Commission on reinsurance received/re	-	-	-	(24)
36	Euler Hermes Deutschland [Formerly known as Euler Hermes Cr I	Group Company	Reinsurance premium paid/payable	228.11	557.44	249	405
			Commission on reinsurance received/re	(37.53)	(97.03)	(34)	(62)
			Claims recovery on reinsurance	(71.94)	(48.40)	(56)	(295)
			Billable expenses incurred on behalf of	(4.04)	189.04	21	(5)
37	Allianz CP General Ins Co. Ltd & ALLIANZ THAILAND	Group Company	Claims paid/ payable	-	-	99	548
			Billable expenses incurred on behalf	(0.35)	-	1	1
38	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	-	-	2	2
39	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	-	-	-	12
40	Allianz Global Corporate & Speciality AG Singapore	Group Company	Billable expense incurred on behalf	1.21	1.21	2	2
			Risk Survey Fee	-	-	2	2
41	Allianz Managed Operations & Services SE	Group Company	Insurance Premia received	29.84	29.84	-	25
			Insurance Claims paid	0.31	0.31	-	-
42	Allianz China General Insurance Company Limited	Group Company	Billable expenses incurred on behalf	1.27	1.27	-	-
43	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	55.77	325.83	264	397
44	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	-	125.22	-	-
45	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	-	189.62	-	-
46	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Claims paid/ payable	-	-	-	84
47	Tapan Singhel	Key Management Person	Remuneration	32.04	139.03	23	95
			Perquisites	0.10	0.30	0	1

Note:
Reinsurance balances are net of Commission and claims wherever applicable.