

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the half year ended on and to Balance Sheet as at 30th September 2013

FORM NL-7-OPERATING EXPENSES SCHEDULE OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 30th September 2013	Upto the half year ended 30th September 2013	For the quarter ended 30th September 2012	Upto the half year ended 30th September 2012
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	770,666	1,508,999	687,194	1,342,549
2	Travel, conveyance and vehicle running expenses	51,394	92,805	48,055	91,028
3	Training expenses	326	(13)	217	(67)
4	Rents, rates & taxes	45,115	95,129	47,068	98,451
5	Repairs	19,250	34,320	10,759	25,614
6	Printing & stationery	25,583	46,577	22,666	36,702
7	Communication	32,621	60,596	30,908	56,936
8	Information Technology	49,027	128,923	73,187	134,634
9	Legal & professional charges	8,336	13,693	11,387	15,772
10	Auditors' fees, expenses etc				
	(a) as auditor	1,025	2,500	1,003	2,598
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Tax Audit	162	325	262	525
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	87	397	228	283
	(d) Out of pocket expenses	28	182	149	284
11	Advertisement and publicity	64,387	126,464	62,445	171,183
12	Interest & Bank Charges	34,407	74,725	10,153	18,414
13	Business development & Promotion	35,060	130,467	59,236	99,375
14	Marketing & Support Services	786,030	1,506,023	694,520	1,288,946
15	Other Acquisition Costs	18,003	29,665	14,604	28,275
16	Others (to be specified)	71,791	167,650	88,684	177,973
17	Depreciation	62,140	121,553	49,357	89,956
18	Service Tax Expenses	2,025	2,815	3,377	4,477
	TOTAL	2,077,463	4,143,795	1,915,459	3,683,908