

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: **Bajaj Allianz General Insurance Co. Ltd.**

(Rs in Lakhs)

Date:

30th Sept 2013

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	46.80	93.60	45.17	88.96
			Deposits for Rented Premises	-	-	(16.05)	(16.05)
			Insurance Premia received	-	27.30	0.85	28.64
			Insurance Claims paid	-	0.12	0.67	0.67
			Billable expenses incurred on behalf	-	-	(4.60)	(4.60)
2	Bajaj Finserv House Owners Association	Group Association	Society maintenance charges	33.52	73.49	31.67	68.20
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	162.78	553.40	235.96	568.90
			Insurance Claims paid	144.40	211.49	93.55	191.42
			Billable expenses incurred on behalf	-	0.39	-	-
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	-	1.15	-	0.81
			Purchases or Sale of Investments	500.00	500.00	500.00	500.00
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	11.83	22.37	13.13	34.46
			Insurance Claims paid	23.66	43.34	1.50	4.06
			Manpower supply charges	1,451.26	3,024.52	1,242.09	2,477.15
			Billable expenses incurred on behalf	-	0.50	0.92	46.71
			Premium Received as an Agent	3,998.50	7,683.98	3,935.60	7,412.43
			Insurance commission paid/payable	258.35	500.14	274.49	524.90
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	61.24	412.52	83.17	360.24
			Insurance Claims paid	108.94	183.81	95.81	212.68
			Billable expenses incurred on behalf	-	1.69	-	-
7	Bajaj Finance Limited	Group Company	Insurance Premia received	17.46	37.34	8.02	13.03
			Insurance Claims paid	24.39	35.91	0.73	0.73
			Billable expenses incurred on behalf	-	2.98	3.21	13.19
			Premium Received as an Agent	708.36	1,052.78	38.58	38.58
			Insurance commission paid/payable	104.71	161.51	4.01	4.01
			Investment in Corporate Bonds (Book Value)	-	-	2,501.99	2,501.99
			Income on investment	251.25	251.25	42.01	62.65
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	118.93	197.32	99.08	192.54
			Expenditure incurred by BAGIC on behalf of BALIC	(82.01)	(173.83)	(104.68)	(199.38)
			Insurance Premia received	2.90	41.24	39.24	630.36
			Insurance Claims paid	0.92	2.50	296.24	626.59
			Insurance Claims received from BALIC	2.27	12.58	-	-
			Payment against Gratuity Fund	(160.59)	(163.98)	(16.71)	(16.71)
			Withdrawal from Gratuity Fund	17.46	41.59	27.50	49.20
			Purchases or Sale of Investments	-	262.51	-	-
9	Mukand Engineers Ltd	Enterprise where key mg	Insurance Premia received	5.92	13.32	8.32	26.44
			Insurance Claims paid	4.95	7.34	0.17	2.02

10	Mukand Ltd	Enterprise where key mg	Insurance Premia received	17.34	271.89	24.89	165.48
			Insurance Claims paid	67.98	133.14	64.57	117.80
11	Hind Musafir Agency Ltd.	Enterprise where key mg	Travel Agency Services	117.36	250.83	119.89	209.81
			Insurance Premia received	1.09	1.09	0.99	0.99
			Other expenses Paid/Payable	1.76	3.51	1.52	3.20
12	Allianz Cornhill Information Services Pvt.	Group Company	Insurance Premia received	0.46	1.45	-	-
			Insurance Claims paid	20.07	31.23	-	-
13	Allianz SE, Germany	Group Company	Billable expenses incurred on behalf	-	-	1.42	1.42
14	Allianz Insurance Management Asia Paci	Group Company	Billable expenses incurred on behalf	-	-	(5.22)	(6.48)
15	Allianz Investment Management Singapo	Group Company	Investment Management fees	15.75	15.75	7.88	15.75
16	M/s. AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	24.83	41.50	-	4.35
			Commission on reinsurance premium	(4.40)	(7.31)	-	(0.54)
			Claims recovery on reinsurance	(7.98)	(15.87)	-	-
17	M/s. Allianz Global Risks US Insurance C	Group Company	Reinsurance premium paid/payable	47.35	86.13	94.60	104.46
			Commission on reinsurance premium	(4.25)	(7.63)	(9.12)	(15.06)
			Claims recovery on reinsurance	-	0.33	(27.09)	(32.80)
18	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	-	1.22	-	1.33
			Commission on reinsurance premium	-	(0.67)	-	(0.70)
19	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	1.30	1.30	-	-
			Commission on reinsurance premium	(0.74)	(0.74)	-	-
20	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	102.92	258.46	39.62	251.76
			Commission on reinsurance premium	(18.59)	(33.81)	(10.21)	(31.33)
			Claims recovery on reinsurance	(2.43)	(2.62)	(8.40)	(25.50)
21	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	3.72	7.62	2.56	8.70
			Commission on reinsurance premium	(0.37)	(2.70)	(1.24)	(2.58)
22	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	8.48	19.17	4.84	9.29
			Commission on reinsurance premium	(1.15)	(4.10)	(1.39)	(3.50)
			Claims recovery on reinsurance	-	-	-	(3.35)
23	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	-	-	-	1.95
			Commission on reinsurance premium	-	-	-	(0.70)
24	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	3.79	654.03	1.48	3.37
			Commission on reinsurance premium	(1.48)	(2.22)	(0.69)	(1.35)
25	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	7.78	10.19	2.25	14.86
			Commission on reinsurance premium	(0.63)	(2.14)	(1.48)	(4.50)
26	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	729.21	2,198.86	911.22	2,541.26
			Commission on reinsurance premium	(101.21)	(152.60)	(164.29)	(241.47)
			Claims recovery on reinsurance	(160.27)	(337.27)	(494.03)	(710.05)

27	Allianz AG Reinsurance, branch Asia Pa	Group Company	Reinsurance premium paid/payable	1,532.85	2,836.43	794.52	1,752.35
			Commission on reinsurance premium	(272.01)	(584.32)	(204.88)	(446.88)
			Claims recovery on reinsurance	799.20	505.14	(352.61)	(966.61)
			Portfolio Premium withdrawal	419.26	419.26	-	(1,721.23)
			Portfolio Claims withdrawal	1,160.66	1,160.66	-	(5,278.24)
			Portfolio Premium Entry	-	-	-	321.72
			Portfolio Claims Entry	-	-	-	986.59
			CAT XOL Premium Paid/Payable	315.72	653.18	134.55	266.62
28	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	126.60	369.22	47.29	111.16
			Commission on reinsurance received/receivable	(33.05)	(72.22)	(11.03)	(20.50)
			Reinsurance premium received/receivable	-	(42.94)	(6.15)	(6.15)
			Commission on reinsurance premium	-	6.91	-	-
29	Allianz Belgium	Group Company	Reinsurance premium paid/payable	(26.75)	2,542.66	85.69	2,194.74
			Commission on reinsurance received/receivable	23.42	(3.81)	(22.70)	(26.90)
			Claims recovery on reinsurance	(13.27)	(13.37)	-	-
30	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	-	1.12	-	-
			Commission on reinsurance received/receivable	-	(0.45)	-	-
31	M/s. Allianz Global Corporate & Specialit	Group Company	Reinsurance premium paid/payable	162.45	288.78	112.25	346.93
			Commission on reinsurance received/receivable	(13.53)	(24.09)	(13.02)	(31.57)
			Claims recovery on reinsurance	(11.89)	(120.31)	(5.89)	(21.31)
32	M/s. AGA INTERNATIONAL S.A	Group Company	Reinsurance premium paid/payable	-	-	12.60	12.60
			Commission on reinsurance received/receivable	-	-	(5.59)	(5.59)
33	M/s. ALLIANZ RISK TRANSFER AG	Group Company	Reinsurance premium paid/payable	-	-	622.27	622.27
			Commission on reinsurance received/receivable	-	-	(24.29)	(24.29)
34	Euler Hermes Deutschland (Formerly kn	Group Company	Reinsurance premium paid/payable	190.05	329.33	89.34	155.85
			Commission on reinsurance received/receivable	(34.48)	(59.50)	(16.99)	(27.86)
			Claims recovery on reinsurance	23.54	23.54	(234.98)	(238.90)
			Billable expenses incurred on behalf of Euler Hermes	132.62	193.07	(3.15)	(26.69)
35	Allianz CP General Ins Co. Ltd	Group Company	Claims paid/ payable	-	-	-	448.77
			Billable expenses incurred on behalf	0.35	0.35	-	-
36	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	-	-	-	12.08
37	Allianz Managed Operations & Services	Group Company	SAS License Fee	-	-	24.51	24.51
			Insurance Premia received	3.94	3.94	-	-
38	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	99.27	270.07	123.62	132.37
39	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	-	125.22	-	-
40	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	141.51	189.62	-	-
41	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Claims paid/ payable	-	-	84.09	84.09
42	Tapan Singhel	Key Management Perso	Remuneration	32.04	106.99	22.50	72.53
			Perquisites	0.10	0.20	0.20	0.26
43	Hemant Kaul	Key Management Perso	Remuneration	-	-	-	69.01
			Perquisites	-	-	-	0.03

Note:

Reinsurance balances are net of Commission and claims wherever applicable.