

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date:

30th June 2013

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*		Corresponding quarter of the preceeding	up to the Quarter of the preceeding year
				For the quarter	up to the Quarter		
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	46.80	46.80	43.80	43.80
			Insurance Premia received	27.30	27.30	27.78	27.78
			Insurance Claims paid	0.12	0.12	-	-
2	Bajaj Finserv House Owners Associa	Group Association	Society maintenance charges	39.97	39.97	36.53	36.53
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	390.62	390.62	332.95	332.95
			Insurance Claims paid	67.09	67.09	97.87	97.87
			Billable expenses incurred on behalf	0.39	0.39	-	-
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	1.15	1.15	0.81	0.81
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	10.54	10.54	21.33	21.33
			Insurance Claims paid	19.69	19.69	2.56	2.56
			Manpower supply charges	1,573.26	1,573.26	1,235.06	1,235.06
			Billable expenses incurred on behalf	0.50	0.50	45.79	45.79
			Premium Received as an Agent	3,685.47	3,685.47	3,476.84	3,476.84
			Insurance commission paid/payable	241.79	241.79	250.40	250.40
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	351.28	351.28	277.07	277.07
			Insurance Claims paid	74.87	74.87	116.87	116.87
			Billable expenses incurred on behalf	1.69	1.69	-	-
7	Bajaj Finance Limited	Group Company	Insurance Premia received	19.89	19.89	5.01	5.01
			Insurance Claims paid	11.52	11.52	-	-
			Billable expenses incurred on behalf	2.98	2.98	9.98	9.98
			Premium Received as an Agent	344.43	344.43	-	-
			Insurance commission paid/payable	56.79	56.79	-	-
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf	78.39	78.39	93.46	93.46
			Expenditure incurred by BAGIC on behalf	(91.81)	(91.81)	(94.69)	(94.69)
			Insurance Premia received	38.34	38.34	591.11	591.11
			Insurance Claims paid	1.58	1.58	330.34	330.34
			Insurance Claims received from BALIC	10.31	10.31	-	-
			Payment against Gratuity Fund	(3.39)	(3.39)	-	-
			Withdrawal from Gratuity Fund	24.13	24.13	21.70	21.70
			Purchases or Sale of Investments	262.51	262.51	-	-

9	Mukand Engineers Ltd	Enterprise where key mgmt p	Insurance Premia received	7.41	7.41	18.12	18.12
			Insurance Claims paid	2.39	2.39	1.85	1.85
10	Mukand Ltd	Enterprise where key mgmt p	Insurance Premia received	254.55	254.55	140.58	140.58
			Insurance Claims paid	65.16	65.16	53.23	53.23
11	Hind Musafir Agency Ltd.	Enterprise where key mgmt p	Travel Agency Services	133.47	133.47	89.92	89.92
			Other expenses Paid/Payable	1.75	1.75	1.68	1.68
12	Allianz Cornhill Information Services	Group Company	Insurance Premia received	0.99	0.99	-	-
			Insurance Claims paid	11.16	11.16	-	-
13	Allianz Insurance Management Asia F	Group Company	Billable expenses incurred on behalf	-	-	1.26	1.26
14	Allianz Investment Management Sing	Group Company	Investment Management fees	-	-	7.88	7.88
15	M/s. AGCS Marine Insurance Compa	Group Company	Reinsurance premium paid/payable	16.67	16.67	4.35	4.35
			Commission on reinsurance premium	(2.91)	(2.91)	(0.54)	(0.54)
			Claims recovery on reinsurance	(7.89)	(7.89)	-	-
16	M/s. Allianz Global Risks US Insuran	Group Company	Reinsurance premium paid/payable	38.78	38.78	9.86	9.86
			Commission on reinsurance premium	(3.38)	(3.38)	(5.94)	(5.94)
			Claims recovery on reinsurance	0.33	0.33	(5.71)	(5.71)
17	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	1.22	1.22	1.33	1.33
			Commission on reinsurance premium	(0.67)	(0.67)	(0.70)	(0.70)
18	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	155.55	155.55	212.14	212.14
			Commission on reinsurance premium	(15.22)	(15.22)	(21.13)	(21.13)
			Claims recovery on reinsurance	(0.19)	(0.19)	(17.09)	(17.09)
19	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	3.90	3.90	6.14	6.14
			Commission on reinsurance premium	(2.33)	(2.33)	(1.34)	(1.34)
20	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	10.69	10.69	4.45	4.45
			Commission on reinsurance premium	(2.95)	(2.95)	(2.10)	(2.10)
			Claims recovery on reinsurance	-	-	(3.35)	(3.35)
21	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	-	-	1.95	1.95
			Commission on reinsurance premium	-	-	(0.70)	(0.70)
22	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	650.24	650.24	1.90	1.90
			Commission on reinsurance premium	(0.74)	(0.74)	(0.66)	(0.66)
23	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	2.40	2.40	12.61	12.61
			Commission on reinsurance premium	(1.52)	(1.52)	(3.02)	(3.02)
24	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	1,469.66	1,469.66	1,630.04	1,630.04
			Commission on reinsurance premium	(51.39)	(51.39)	(77.18)	(77.18)
			Claims recovery on reinsurance	(177.00)	(177.00)	(216.02)	(216.02)

25	Allianz AG Reinsurance, branch Asia	Group Company	Reinsurance premium paid/payable	1,303.58	1,303.58	957.83	957.83
			Commission on reinsurance premium	(312.31)	(312.31)	(242.00)	(242.00)
			Claims recovery on reinsurance	(294.05)	(294.05)	(614.00)	(614.00)
			Portfolio Premium withdrawal	-	-	(1,721.23)	(1,721.23)
			Portfolio Claims withdrawal	-	-	(5,278.24)	(5,278.24)
			Portfolio Premium Entry	-	-	321.72	321.72
			Portfolio Claims Entry	-	-	986.59	986.59
			CAT XOL Premium Paid/Payable	337.46	337.46	132.07	132.07
26	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	242.62	242.62	63.87	63.87
			Commission on reinsurance received/rec	(39.17)	(39.17)	(9.48)	(9.48)
			Reinsurance premium received/receivabl	(42.94)	(42.94)	-	-
			Commission on reinsurance premium	6.91	6.91	-	-
27	Allianz Belgium	Group Company	Reinsurance premium paid/payable	2,569.40	2,569.40	2,109.05	2,109.05
			Commission on reinsurance received/rec	(27.23)	(27.23)	(4.21)	(4.21)
			Claims recovery on reinsurance	(0.11)	(0.11)	-	-
28	Allianz Elementar Versicherungs - Au	Group Company	Reinsurance premium paid/payable	1.12	1.12	-	-
			Commission on reinsurance received/rec	(0.45)	(0.45)	-	-
29	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	126.33	126.33	234.68	234.68
			Commission on reinsurance received/rec	(10.56)	(10.56)	(18.55)	(18.55)
			Claims recovery on reinsurance	(108.41)	(108.41)	(15.42)	(15.42)
30	Euler Hermes Deutschland [Formerly	Group Company	Reinsurance premium paid/payable	139.29	139.29	66.51	66.51
			Commission on reinsurance received/rec	(25.02)	(25.02)	(10.87)	(10.87)
			Claims recovery on reinsurance	-	-	(3.92)	(3.92)
			Billable expenses incurred on behalf of E	60.45	60.45	(23.54)	(23.54)
31	Allianz CP General Ins Co. Ltd	Group Company	Claims paid/ payable	-	-	448.77	448.77
32	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	-	-	12.08	12.08
33	AGA Assistance (India) Private Limite	Group Company	Insurance Claims paid	170.79	170.79	8.75	8.75
34	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	125.22	125.22	-	-
35	Euler Hermes Services India Pvt Limi	Group Company	Credit risk assessment fees paid	48.11	48.11	-	-
36	Tapan Singhel	Key Management Personnel	Remuneration	74.94	74.94	50.03	50.03
			Perquisites	0.10	0.10	0.07	0.07
37	Hemant Kaul	Key Management Personnel	Remuneration	-	-	69.01	69.01
			Perquisites	-	-	0.03	0.03

Note:

Reinsurance balances are net of Commission and claims wherever applicable.