

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the year ended on and to Balance Sheet as at 31st March 2013

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 31st March 2013	For the year ended 31st March 2013	For the quarter ended 31st March 2012	For the year ended 31st March 2012
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	641,050	2,632,249	607,935	2,350,629
2	Travel, conveyance and vehicle running expenses	49,698	186,540	47,127	165,641
3	Training expenses	607	620	988	1,266
4	Rents, rates & taxes	55,695	203,271	78,471	229,100
5	Repairs	8,523	48,724	11,587	38,032
6	Printing & stationery	20,282	79,861	23,899	99,644
7	Communication	51,342	139,018	40,583	143,245
8	Information Technology	34,803	214,925	10,687	237,551
9	Legal & professional charges	9,790	37,206	12,318	38,053
10	Auditors' fees, expenses etc			-	
	(a) as auditor	652	4,450	750	4,450
	(b) as adviser or in any other capacity, in respect of	-		-	
	(i) Taxation matters	-	-	-	-
	(ii) Tax Audit	-138	650	525	1,050
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-237	455	63	270
	(d) Out of pocket expenses	894	1,206	1,242	1,417
11	Advertisement and publicity	62,584	279,098	92,741	364,994
12	Interest & Bank Charges	111,666	139,892	8,347	30,040
13	Business development & Promotion	59,935	204,600	76,447	122,587
14	Marketing & Support Services	824,393	2,861,575	631,619	2,386,141
15	Other Acquisition Costs	26,849	68,744	21,352	76,117
16	Others (to be specified)	119,244	368,241	80,100	261,062
17	Depreciation	65,596	203,284	54,801	155,777
18	Service Tax Expenses	2,529	12,816	4,215	15,229
	TOTAL	2,145,757	7,687,425	1,805,797	6,722,295