

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the year ended on and to Balance Sheet as at 31st March 2013

FORM NL-5 - CLAIMS SCHEDULE CLAIMS INCURRED [NET]

	Particulars	For the quarter ended 31st March 2013	For the year ended 31st March 2013	For the quarter ended 31st March 2012	For the year ended 31st March 2012
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
	Claims paid				
	Direct claims	5,970,569	18,645,533	5,090,120	17,611,042
	Add Claims Outstanding at the end of the year	5,003,205	27,337,694	3,542,689	23,964,386
	Less Claims Outstanding at the beginning of the year	-	23,964,386	-	19,177,894
	Gross Incurred Claims	10,973,774	22,018,841	8,632,809	22,397,534
	Add :Re-insurance accepted to direct claims	524,681	4,809,863	2,040,793	2,122,266
	Less :Re-insurance Ceded to claims paid	2,172,817	5,647,268	1,426,540	5,440,305
	Total Claims Incurred	9,325,638	21,181,436	9,247,062	19,079,495