

PERIODIC DISCLOSURES

FOI: Related Party Transactions

In: Bajaj Allianz General Insurance Co. Ltd.

Date:

31st Mar 2013

(Rs in Lakhs)

Related Party Transactions						
Sl. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*		
				For the quarter	up to the Quarter	Corresponding quarter of the preceding year
						up to the Quarter of the preceding year
1	Bajaj Finserv Ltd	Holding Company	Contribution to Equity	-	-	-
			Rent for premises hired	44	181	43
			Deposits for Rented Premises	-	(16)	-
			Insurance Premia received	(1)	27	2
			Insurance Claims paid	0	1	2
			Billable expenses incurred on behalf	(0)	(5)	-
			Payable for common area maintenance	-	-	102
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	3	3	(19)
			Society Share Certificate	-	-	(0)
			Society maintenance charges	40	157	(58)
			Insurance Premia received	1	1	1
			Insurance Claims paid	0	0	-
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	36	961	319
			Insurance Claims paid	164	468	240
			Purchases or Sale of Investments	-	-	(2,514)
			Billable expenses incurred on behalf	5	5	-
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	(0)	1	-
			Insurance Claims paid	-	-	0
			Purchases or Sale of Investments	9	509	-
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	103	138	0
			Insurance Claims paid	94	98	1
			Manpower supply charges	1,487	5,226	1,847
			Billable expenses incurred on behalf	(4)	43	(6)
			Premium Received as an Agent	4,255	15,723	4,009
			Insurance commission paid/payable	294	1,100	295
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	(4)	399	69
			Insurance Claims paid	47	332	81
7	Bajaj Finance Limited	Group Company	Insurance Premia received	4	105	9
			Insurance Claims paid	29	31	(22)
			Billable expenses incurred on behalf	(0)	0	-
			Premium Received as an Agent	367	611	-
			Insurance commission paid/payable	53	87	-
			Investment in Corporate Bonds (Book Value)	2,000	7,000	-
			Income on investment	(139)	37	-
			Other expenses Paid/Payable	(13)	-	30
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	267	568	443
			Expenditure incurred by BAGIC on behalf of BALIC	(173)	(480)	(426)
			Insurance Premia received	(91)	803	7
			Insurance Claims paid	15	826	718
			Insurance Premium paid to BALIC	-	36	42
			Insurance Claims received from BALIC	20	20	3
			Payment against Gratuity Fund	(4)	(28)	(409)
			Withdrawal from Gratuity Fund	19	97	134
9	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	(0)	0	-
10	Mukand Engineers Ltd	Enterprise where key mgr	Insurance Premia received	10	44	9
			Insurance Claims paid	2	6	17
11	Mukand Ltd	Enterprise where key mgr	Insurance Premia received	(16)	237	156
			Insurance Claims paid	98	275	102
12	Hind Musafir Agency Ltd.	Enterprise where key mgr	Travel Agency Services	117	415	110
			Insurance Premia received	0	1	0
			Insurance Claims paid	-	-	0
			Other expenses Paid/Payable	1	6	1
13	Allianz Cornhill Information Services Pvt. Ltd.	Group Company	Insurance Premia received	53	53	-
			Insurance Claims paid	16	16	-
14	Allianz SE, Germany	Shareholder	Contribution to Equity	-	-	-
			Billable expenses incurred on behalf	(3)	1	(73)
			Income from Software Consultancy	-	-	147
15	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	7	0	(12)
16	Allianz SE India Liaison Office	Subsidiary of Joint Venture	Billable expenses incurred on behalf	0	0	-
			Deposits for Rented Premises	-	-	(15)
17	Allianz Insurance Co Lanka Ltd	Group Company	Billable expense incurred on behalf	-	-	(0)
			Reinsurance premium received/receivable	-	-	(33)
			Commission Paid / Payable	-	-	6
18	Allianz Investment Management Singapore Pte	Group Company	Investment Management fees	8	32	39
19	M/s. AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	30	50	15
			Commission on reinsurance premium	(9)	(12)	(2)
			Claims recovery on reinsurance	(16)	(39)	(107)
20	M/s. Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	11	115	2
			Commission on reinsurance premium	(1)	(16)	0
			Claims recovery on reinsurance	(0)	(37)	(227)
21	M/s. Allianz Global Corporate & Speciality AG, Canada	Group Company	Reinsurance premium paid/payable	-	1	1
			Commission on reinsurance premium	-	(1)	(1)

22	M/s. Allianz Global Corporate & Speciality AG, Spain	Group Company	Claims recovery on reinsurance	-	-	(0)	(0)
23	M/s. Allianz Global Corporate & Speciality AG, UK	Group Company	Reinsurance premium paid/payable	81	441	256	289
			Commission on reinsurance premium	(9)	(51)	(39)	(45)
			Claims recovery on reinsurance	-	(28)	21	(13)
			Reinsurance premium received/receivable	(52)	(52)	-	-
			Commission on reinsurance premium	4	4	-	-
24	M/s. Allianz Global Corporate & Speciality AG, Netherlands	Group Company	Reinsurance premium paid/payable	6	15	5	5
			Commission on reinsurance premium	(4)	(6)	(4)	(4)
25	M/s. Allianz Global Corporate & Speciality AG, Italy	Group Company	Reinsurance premium paid/payable	-	13	7	8
			Commission on reinsurance premium	-	(6)	(5)	(6)
			Claims recovery on reinsurance	-	(4)	-	-
26	M/s. Allianz Global Corporate & Speciality AG, Australia	Group Company	Reinsurance premium paid/payable	5	7	-	4
			Commission on reinsurance premium	(1)	(1)	-	(1)
27	M/s. Allianz Global Corporate & Speciality AG, Switzerland	Group Company	Reinsurance premium paid/payable	6	24	468	471
			Commission on reinsurance premium	(3)	(8)	(25)	(27)
			Claims recovery on reinsurance	(0)	(0)	-	-
28	M/s. Allianz Global Corporate & Speciality Denmark - Nordic	Group Company	Reinsurance premium paid/payable	30	45	44	44
			Commission on reinsurance premium	(3)	(7)	(6)	(6)
29	M/s. Allianz Global Corporate & Speciality - Malaysia	Group Company	Reinsurance premium paid/payable	-	-	0	0
30	M/s. Insurance Joint Stock Company Allianz Russia	Group Company	Reinsurance premium paid/payable	-	2	-	2
			Commission on reinsurance premium	-	(1)	0	(1)
31	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable	1,472	4,972	823	2,547
			Commission on reinsurance premium	(121)	(423)	(74)	(277)
			Claims recovery on reinsurance	(84)	(949)	(115)	(711)
32	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	914	3,365	1,788	7,449
			Commission on reinsurance premium	(235)	(861)	(421)	(1,729)
			Claims recovery on reinsurance	(479)	(1,599)	(666)	(3,599)
			Portfolio Premium withdrawal	-	(1,721)	-	(1,788)
			Portfolio Claims withdrawal	-	(5,278)	-	(5,502)
			Portfolio Premium Entry	-	322	-	1,568
			Portfolio Claims Entry	-	987	-	4,826
			CAT XOL Premium Paid/Payable	132	533	288	2,285
33	Allianz Hongkong - Name changed from Allianz China	Group Company	Reinsurance premium paid/payable	1	1	2	2
			Commission on reinsurance received/receivable	(1)	(1)	(1)	(1)
34	Allianz Marine and Aviation Versicherungs AG	Group Company	Reinsurance premium paid/payable	-	-	4	4
35	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	552	786	83	103
			Commission on reinsurance received/receivable	(47)	(96)	(3)	(9)
			Claims recovery on reinsurance	(0)	(0)	-	-
			Reinsurance premium received/receivable	-	(6)	(9)	(9)
36	Allianz Belgium	Group Company	Reinsurance premium paid/payable	(2)	2,194	10	1,808
			Commission on reinsurance received/receivable	(1)	(27)	(1)	(19)
			Claims recovery on reinsurance	-	(473)	(17)	(6,960)
37	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	1	2	3	7
			Commission on reinsurance received/receivable	(1)	(2)	(2)	(3)
38	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable	427	991	241	637
			Commission on reinsurance received/receivable	(49)	(100)	(23)	(67)
			Claims recovery on reinsurance	(79)	(432)	(103)	(114)
39	M/s. AGA International S.A	Group Company	Reinsurance premium paid/payable	-	13	-	-
			Commission on reinsurance received/receivable	-	(6)	-	-
40	M/s. Allianz Risk Transfer AG	Group Company	Reinsurance premium paid/payable	-	622	-	-
			Commission on reinsurance received/receivable	-	(24)	-	-
41	Euler Hermes Deutschland [Formerly known as Euler Hermes]	Group Company	Reinsurance premium paid/payable	254	659	231	1,011
			Commission on reinsurance received/receivable	(49)	(111)	(44)	(195)
			Claims recovery on reinsurance	(53)	(348)	(30)	(213)
			Billable expenses incurred on behalf of Euler Hermes	(191)	(196)	(254)	(108)
42	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receivable	-	-	(5)	(4)
			Commission on reinsurance paid/payable	-	-	-	0
			Claims paid/ payable	4,933	5,481	223	223
			Billable expenses incurred on behalf	(0)	1	-	-
43	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expenses incurred on behalf	(2)	-	(2)	(2)
44	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	(12)	-	8	8
45	Allianz Services (UK) Limited	Group Company	Billable expense incurred on behalf	-	-	(1)	(1)
46	Allianz Global Corporate & Speciality AG Singapore	Group Company	Billable expenses incurred on behalf	(33)	(31)	(3)	(3)
			Risk Survey Fee	16	18	-	-
47	Allianz Managed Operations & Services SE	Group Company	SAS License Fee	-	25	(15)	(15)
			Income from Software Consultancy	(155)	(155)	-	-
			License & Maint fees for Opus	107	107	-	-
48	Allianz China General Insurance Company Limited	Group Company	Billable expenses incurred on behalf	1	1	-	-
49	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	199	595	368	368
50	AGA Services (India) Private Limited	Group Company	Insurance Claims paid	44	44	-	-
			Travel Assistance fees	117	117	-	-
51	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	157	157	-	-
52	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Claims paid/ payable	-	84	-	-
53	AZT Automotive GMBH	Group Company	Billable expenses incurred on behalf	0	0	-	-
54	Tapan Singhel	Key Management Person	Remuneration	20	115	-	-
			Perquisites	(0)	0	-	-
55	Hemant Kaul	Key Management Person	Remuneration	134	203	40	276
			Perquisites	-	0	0	0