FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date:

31st Dec 2012

(Rs in Lakhs)

		(Rs in Lakhs)					
	Related Party Transactions						
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
1	Bajaj Finserv Ltd	Holding Company	Contribution to Equity	-	-	-	-
			Rent for premises hired	48	137	43	129
			Deposits for Rented Premises	- (0)	(16)	-	-
			Insurance Premia received	(0)	29	1	18
			Insurance Claims paid	- (0)	1 (5)	-	1
			Billable expense incurred on behalf	(0)	(5)	33	102
2	Bajaj Finserv House Owners Associa	Group Association	Society Maintenance deposit	-	-	-	-
			Society Share Certificate	-	-	-	-
			Society maintenance charges	49	117	-	-
			Insurance Premia received	-	0	-	-
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	357	926	275	724
	, ,		Insurance Claims paid	112	304	21	211
			Purchases or Sale of Investments	-	-	-	-
			Other expenses Paid/Payable	-	-	-	-
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	1	2	_	0
	Dajaj i iolanigo a nivocanionio Eta	Group Company	Insurance Claims paid	-		_	0
			Purchases or Sale of Investments	-	500	-	-
- 5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	1	36	(1)	10
	Dajaj Allianz i manciai Distributors Etc	Group Company	Insurance Claims paid	0	4	(1)	2
			Manpower supply charges	1,262	3,739	853	3,901
			Billable expense incurred on behalf	0	47	84	181
			Premium Received as an Agent	4,056	11,468	3,809	3,810
			Insurance commission paid/payable	281	806	285	285
	Daini Flantsiania III	0	In a second of the second of t	40	100	75	000
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received Insurance Claims paid	42 73	402 285	75 9	226 88
			insurance Claims paid	73	203	9	00
7	Bajaj Finance Limited	Group Company	Insurance Premia received	88	101	5	11
			Insurance Claims paid	1	2	25	26
			Other expenses Paid/Payable	-	13	0	0
			Billable expense incurred on behalf	0	0	-	-
			Premium Received as an Agent	205	244	-	-
			Insurance commission paid/payable	30	34	-	-
			Investment in Corporate Bonds (Book	2,500	5,000	-	-
			Income on investment	114	176	21	62

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				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter o
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on beha	108	301	108	338
	Dajaj / mariz Ene modrance do Eta	Group Company	Expenditure incurred by BAGIC on beh		(307)		(87
			Insurance Premia received	264	895	296	839
			Insurance Claims paid	184	811	10	686
			Insurance Premium paid to BALIC	36	36	-	(
			Insurance Claims received from BALIC	-	1	-	2:
			Payment against Gratuity Fund	(7)	(24)	-	-
			Withdrawal from Gratuity Fund	29	78	-	-
9	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	0	0	0	(
10	Mukand Engineers Ltd	Enterprise where key mgmt p	Insurance Premia received	7	33	4	1
10	Mukanu Engineers Eta	Enterprise where key mgmt p	Insurance Claims paid	2	4	5	1
			·				
11	Mukand Ltd	Enterprise where key mgmt p		88	253	59	17
			Insurance Claims paid	59	176	22	13
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt p	Travel Agency Services	88	298	91	23
12	Hilld Musalii Agericy Ltd.	Enterprise where key highlich	Insurance Premia received	00	290	- 91	23
			Insurance Claims paid	-		_	
			Other expenses Paid/Payable	2	5	1	
			owner expenses i alan ayabis	_			
13	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf	3	4	2	
			Income from Software Consultancy	-	-	-	-
			License & Maint fees for Opus	-	-	-	-
14	Allianz Insurance Management Asia	Group Company	Billable expenses incurred on behalf	-	(6)	(2)	(
15	Allianz Investment Management Sing	Group Company	Investment Management	8	24	16	2
16	M/s. AGCS Marine Insurance Compa	Group Company	Reinsurance premium paid/payable	16	20	_	_
10	IN/S. AGCS Marine insurance Compa	Group Company	Commission on reinsurance premium	(3)	(4)		-
			Claims recovery on reinsurance	(22)	(22)		-
17	M/s. Allianz Global Risks US Insuran	Group Company	Reinsurance premium paid/payable	(0)	104	14	5
			Commission on reinsurance premium	0	(15)	\ /	(1
			Claims recovery on reinsurance	(4)	(37)	-	(
18	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	-	1	-	
			Commission on reinsurance premium	-	(1)	-	(
			Claims recovery on reinsurance	-	-	-	-
4.0	M/a Allianz Clabal Corporate 9 Spec	Croup Company	Poincurones promium poid/poyoble	107	359	22	47
19	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable Commission on reinsurance premium	107	(43)	33 (5)	17
			Claims recovery on reinsurance	(12)	(28)		(11
			Claims 1900 voly on Tomouranoc	(2)	(20)	(54)	(11
20	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	-	9	0	4
		· · · · ·	Commission on reinsurance premium	-	(3)	-	(
			Claims recovery on reinsurance	-	- ` ′	-	- `

21 M/s. Allianz Global Corporate & Spec Group Company Reinsurance premium paid/payable Claims recovery on reinsurance Claims recovery on reinsurance premium (3) (6) (1)  22 M/s. Allianz Global Corporate & Spec Group Company Reinsurance premium paid/payable Commission on reinsurance (0) (4) -  23 M/s. Allianz Global Corporate & Spec Group Company Reinsurance premium paid/payable Commission on reinsurance premium (1) (1) (1)  23 M/s. Allianz Global Corporate & Spec Group Company Reinsurance premium paid/payable Commission on reinsurance premium (4) (5) (1)  Claims recovery on reinsurance Reinsurance premium paid/payable Commission on reinsurance premium (4) (5) (1)  Claims recovery on reinsurance Reinsurance premium paid/payable Tis Claims recovery on reinsurance Tis Commission on reinsurance Tis Commission on reinsurance Tis Commission on reinsurance Tis Commission on reinsurance premium (1) (1) (1)  Claims recovery on reinsurance Tis Commission on reinsurance Tis Commission on reinsurance premium (1) (1) (1)  Claims recovery on reinsurance Tis Commission on reinsurance premium (1) (1) (1)  Claims recovery on reinsurance Tis Commission on reinsurance premium (1) (1) (1)  Claims recovery on reinsurance Tis Commission on reinsurance premium (60) (302) (46) Tis Commission on reinsurance premium (70) (20) (20) (20) (20) (20) (20) (20) (2		Related Party Transactions						
Pro the quarter of the   Quarter of the   Quarter of the   Quarter of the   Quarter of the   Proceeding year   Proceeding year	SI.No.	Name of the Related Party		Description of Transactions / Categories	Consideration paid / received*			
Commission on reinsurance premium (3) (6) (1) Claims recovery on reinsurance (0) (4) - 22 M/s. Allianz Global Corporate & Spec Group Company Reinsurance premium paid/payable - 2 4 4 Commission on reinsurance premium - (11) (1) Claims recovery on reinsurance					For the quarter		quarter of the	up to the Quarter of the prceeding year
Commission on reinsurance premium (3) (6) (1) Claims recovery on reinsurance (0) (4)	21	M/s Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	4	13	1	7
Claims recovery on reinsurance   (0) (4) -    22 M/s. Allianz Global Corporate & Spec Group Company Reinsurance premium paid/payable - 2 4 4    Commission on reinsurance premium - (1) (1) (1) (1) (1) (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2		W/s. Allianz Global Corporate & Spec	Group Company		II.			(4)
22 M/s. Allianz Global Corporate & Spec Group Company Reinsurance premium paid/payable						. ,	. ,	- (1)
Commission on reinsurance premium  Claims recovery on reinsurance  Commission on reinsurance  Commission on reinsurance premium  (4) (5) (1)  Claims recovery on reinsurance premium  (4) (1)  Claims recovery on reinsurance premium  (6) (1) (1) (1)  Claims recovery on reinsurance premium  (7) (1) (1) (1)  Claims recovery on reinsurance premium  (8) (1) (1) (1) (1)  Claims recovery on reinsurance premium  (8) (302) (46)  Claims recovery on reinsurance premium  (8) (302) (46)  Claims recovery on reinsurance premium  (8) (302) (46)  Claims recovery on reinsurance premium  (9) (302) (46)  Claims recovery on reinsurance premium  (1) (1) (1)  Claims recovery on reinsurance premium  (1) (1) (1)  Claims recovery on reinsurance premium  (6) (302) (46)  Claims recovery on reinsurance  (155) (865) (321)  Commission on reinsurance premium in (179) (626) (374) (1)  Claims recovery on reinsurance  Claims recovery on reinsurance  (154) (1,120) (1,209) (2)  No claim Sourance premium in (179) (626) (374) (1)  Claims recovery on reinsurance  (154) (1,120) (1,209) (2)  Portfolio Premium withdrawal  (1,721) - (5)  Portfolio Premium reinsurance premium paid/payable  (1) (1) (1) (1)  Cammission on reinsurance premium paid/payable  (2) (1) (1) (1) (1)  Cammission on reinsurance premium paid/payable  (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4				Claims receivery cirromodianes	(0)	( ' /		
Commission on reinsurance premium  Claims recovery on reinsurance  Commission on reinsurance  Commission on reinsurance premium  (4) (5) (1)  Claims recovery on reinsurance premium  (4) (1)  Claims recovery on reinsurance premium  (6) (1) (1) (1)  Claims recovery on reinsurance premium  (7) (1) (1) (1)  Claims recovery on reinsurance premium  (8) (1) (1) (1) (1)  Claims recovery on reinsurance premium  (8) (302) (46)  Claims recovery on reinsurance premium  (8) (302) (46)  Claims recovery on reinsurance premium  (8) (302) (46)  Claims recovery on reinsurance premium  (9) (302) (46)  Claims recovery on reinsurance premium  (1) (1) (1)  Claims recovery on reinsurance premium  (1) (1) (1)  Claims recovery on reinsurance premium  (6) (302) (46)  Claims recovery on reinsurance  (155) (865) (321)  Commission on reinsurance premium in (179) (626) (374) (1)  Claims recovery on reinsurance  Claims recovery on reinsurance  (154) (1,120) (1,209) (2)  No claim Sourance premium in (179) (626) (374) (1)  Claims recovery on reinsurance  (154) (1,120) (1,209) (2)  Portfolio Premium withdrawal  (1,721) - (5)  Portfolio Premium reinsurance premium paid/payable  (1) (1) (1) (1)  Cammission on reinsurance premium paid/payable  (2) (1) (1) (1) (1)  Cammission on reinsurance premium paid/payable  (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	22	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	-	2	4	4
Claims recovery on reinsurance			over company		-		(1)	(1)
23 M/s. Allianz Global Corporate & Spec   Group Company   Reinsurance premium paid/payable   14   17   3   Commission on reinsurance premium   (4)   (5)   (1)   (1)   (1)   (2)   (2)   (3)   (3)   (4)   (4)   (5)   (1)   (4)   (5)   (1)   (4)   (5)   (1)   (4)   (5)   (1)   (4)   (4)   (5)   (1)   (4)   (4)   (5)   (1)   (4)				·	-	- (-)	` '	- (-)
Commission on reinsurance premium  Claims recovery on reinsurance  24 M/s. Allianz Global Corporate & Spec Group Company Reinsurance premium paid/payable Commission on reinsurance premium (I)				Claims receivery on remediance				
Commission on reinsurance premium  Claims recovery on reinsurance  24 M/s. Allianz Global Corporate & Spec Group Company Reinsurance premium paid/payable Commission on reinsurance premium (I)	23	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	14	17	3	3
Claims recovery on reinsurance							(1)	(1)
24 M/s. Allianz Global Corporate & Spec   Group Company   Reinsurance premium paid/payable							\ /	-
Commission on reinsurance premium   -   (4)   -				,				
Commission on reinsurance premium   -   (4)   -	24	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	-	15	-	-
25 M/s. Insurance Joint Stock Company   Group Company   Reinsurance premium paid/payable   2   2   2   2   2   2   2   2   2					-	(4)	-	-
Commission on reinsurance premium				Claims recovery on reinsurance	-	- '	-	-
Commission on reinsurance premium				•				
Claims recovery on reinsurance	25	M/s. Insurance Joint Stock Company	Group Company	Reinsurance premium paid/payable	2	2	2	2
26 M/s. Allianz Global Corporate & Spec   Group Company   Reinsurance premium paid/payable   959   3,500   421   1				Commission on reinsurance premium	(1)	(1)	(1)	(1)
26 M/s. Allianz Global Corporate & Spec   Group Company   Reinsurance premium paid/payable   959   3,500   421   1				Claims recovery on reinsurance	- ` `	- '	- ` `	- ` `
Commission on reinsurance premium   (60)   (302)   (46)   (15)				·				
Claims recovery on reinsurance   (155)   (865)   (321)	26	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	959	3,500	421	1,499
27 Allianz AG Reinsurance, branch Asia   Group Company   Reinsurance premium paid/payable   699   2,451   1,657   5				Commission on reinsurance premium	(60)	(302)	(46)	(165)
Commission on reinsurance premium (179) (626) (374) (1   Claims recovery on reinsurance (154) (1,120) (1,209) (2   No claim Bonus on XOL premium				Claims recovery on reinsurance	(155)	(865)	(321)	(512)
Commission on reinsurance premium (179) (626) (374) (1   Claims recovery on reinsurance (154) (1,120) (1,209) (2   No claim Bonus on XOL premium								
Claims recovery on reinsurance   (154) (1,120) (1,209) (2	27	Allianz AG Reinsurance, branch Asia	Group Company	Reinsurance premium paid/payable	699	2,451	1,657	5,662
No claim Bonus on XOL premium				Commission on reinsurance premium	(179)	(626)	(374)	(1,308)
Portfolio Premium withdrawal   -   (1,721)   -   (5				Claims recovery on reinsurance	(154)	(1,120)	(1,209)	(2,933)
Portfolio Claims withdrawal   - (5,278)   - 4				No claim Bonus on XOL premium	-	ı	-	•
Portfolio Premium Entry					-		-	(5,502)
Portfolio Claims Entry				Portfolio Claims withdrawal	-	(5,278)	-	4,826
CAT XOL Premium Paid/Payable 135 401 999 11  28 Allianz Ins Co of Singapore - PTE Group Company Reinsurance premium paid/payable 122 233 -  Commission on reinsurance received/r (28) (49) -  Claims recovery on reinsurance  Reinsurance premium received/receiva - (6) -  29 Allianz Belgium Reinsurance premium paid/payable 1 2,195 - 1  Group Company Commission on reinsurance received/r 0 (27) -  Claims recovery on reinsurance (473) (473) (19) (6  30 Allianz Elementar Versicherungs - Au Group Company Reinsurance premium paid/payable 1 1 -  Commission on reinsurance received/r (1) (1) -				Portfolio Premium Entry	-		-	(1,788)
28 Allianz Ins Co of Singapore - PTE Group Company Reinsurance premium paid/payable 122 233 - Commission on reinsurance received/r (28) (49) - Claims recovery on reinsurance Reinsurance premium received/receiva - (6) -  29 Allianz Belgium Reinsurance premium paid/payable 1 2,195 - 1 Group Company Commission on reinsurance received/r 0 (27) - Claims recovery on reinsurance (473) (473) (19) (6  30 Allianz Elementar Versicherungs - Au Group Company Reinsurance premium paid/payable 1 1 - Commission on reinsurance received/r (1) (1) -								1,568
Commission on reinsurance received/r   (28)   (49)   -				CAT XOL Premium Paid/Payable	135	401	999	1,998
Commission on reinsurance received/r   (28)   (49)   -								
Claims recovery on reinsurance	28	Allianz Ins Co of Singapore - PTE	Group Company				-	20
Reinsurance premium received/receiva					(28)	(49)		(6)
29 Allianz Belgium Reinsurance premium paid/payable 1 2,195 - 1. Group Company Commission on reinsurance received/r 0 (27) - Claims recovery on reinsurance (473) (473) (19) (6.  30 Allianz Elementar Versicherungs - Au Group Company Reinsurance premium paid/payable 1 1 1 - Commission on reinsurance received/r (1) (1) -				·		-		=
Group Company Commission on reinsurance received/r 0 (27) - Claims recovery on reinsurance (473) (473) (19) (6  30 Allianz Elementar Versicherungs - Au Group Company Reinsurance premium paid/payable 1 1 1 - Commission on reinsurance received/r (1) (1) -				Reinsurance premium received/receiva	-	(6)	-	÷
Group Company Commission on reinsurance received/r 0 (27) - Claims recovery on reinsurance (473) (473) (19) (6  30 Allianz Elementar Versicherungs - Au Group Company Reinsurance premium paid/payable 1 1 1 - Commission on reinsurance received/r (1) (1) -								
Claims recovery on reinsurance (473) (473) (19) (6  30 Allianz Elementar Versicherungs - Au Group Company Reinsurance premium paid/payable 1 1 -  Commission on reinsurance received/r (1) (1) -	29	Allianz Belgium						1,798
30 Allianz Elementar Versicherungs - Au Group Company Reinsurance premium paid/payable 1 1 - Commission on reinsurance received/r (1) (1) -			Group Company					(18)
Commission on reinsurance received/r (1) (1) -				Claims recovery on reinsurance	(473)	(473)	(19)	(6,944)
	30	Allianz Elementar Versicherungs - Au	Group Company	Reinsurance premium paid/payable	1	1	-	4
					(1)	(1)	-	(1)
					- '	- ` ′	-	- ' '

	Related Party Transactions						
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
31	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	217	564	82	395
			Commission on reinsurance received/r	(19)	(51)	(9)	(45)
			Claims recovery on reinsurance	(331)	(353)	(1)	(12)
32	M/s. AGA INTERNATIONAL S.A	Group Company	Reinsurance premium paid/payable	-	13	-	-
			Commission on reinsurance received/r	-	(6)	-	-
			Claims recovery on reinsurance	-	-	-	-
33	M/s. ALLIANZ RISK TRANSFER AG	Group Company	Reinsurance premium paid/payable	-	622	-	-
			Commission on reinsurance received/r	-	(24)	-	-
			Claims recovery on reinsurance	-	-	-	-
34	Euler Hermes Deutschland [Formerly	Group Company	Reinsurance premium paid/payable	249	405	295	781
	Euler Hermee Beatsemana (Fermon)		Commission on reinsurance received/r	(34)	(62)	(53)	(150)
			Claims recovery on reinsurance	(56)	(295)	-	(183)
			Billable expenses incurred on behalf of	21	(5)	16	146
35	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receiva	_	_	(4)	1
	Amanz or Conoral inc Co. Eta		Commission on reinsurance paid/paya	_		0	0
			Claims paid/ payable	99	548	-	-
			Deposits with the Ceding Company	-	-	-	_
			Billable expense incurred on behalf	1	1	-	-
36	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	2	2	-	(1)
37	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	-	12	-	-
20	Allianz Global Corporate & Speciality	Group Company	Billable expense incurred on behalf	2	2		_
30	Allianz Global Corporate & Speciality		Risk Survey Fee	2	2	-	-
			,				
39	Allianz Managed Operations & Service	Group Company	Billable expense incurred on behalf	-	25	-	-
40	AGA Assistance (India) Private Limite	Group Company	Insurance Claims paid	264	397	-	-

	Related Party Transactions  Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter the prceeding year
41	Allianz Insurance Co. Egypt (Non-Life	Group Company	Reinsurance premium received/receiva	-	-	-	-
			Commission on reinsurance paid/payal	-	-	-	-
			Claims paid/ payable	-	84	-	-
42	S H Khan	Director	Sitting fees	0	1	-	-
43	Suraj Mehta	Director	Sitting fees	0	1	-	-
44	Dipak Poddar	Director	Sitting fees	0	1	-	-
45	Manu Tandon	Director	Sitting fees	0	1	-	-
46	Sanjay Asher	Director	Sitting fees	0	1	-	-
47	Tapan Singhel	Key Management Personnel	Remuneration	23	95	-	-
	, ,	, ,	Perquisites	0	1	-	-
48	Hemant Kaul	Key Management Personnel	Remuneration	-	69	27	23
			Perquisites	-	0	0	