

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

(Rs in Lakhs)

Date:

31st Dec 2012

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*		Corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
				For the quarter	up to the Quarter		
1	Bajaj Finserv Ltd	Holding Company	Contribution to Equity	-	-	-	-
			Rent for premises hired	48	137	43	129
			Deposits for Rented Premises	-	(16)	-	-
			Insurance Premia received	(0)	29	1	18
			Insurance Claims paid	-	1	-	1
			Billable expense incurred on behalf	(0)	(5)	33	102
2	Bajaj Finserv House Owners Associa	Group Association	Society Maintenance deposit	-	-	-	-
			Society Share Certificate	-	-	-	-
			Society maintenance charges	49	117	-	-
			Insurance Premia received	-	0	-	-
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	357	926	275	724
			Insurance Claims paid	112	304	21	211
			Purchases or Sale of Investments	-	-	-	-
			Other expenses Paid/Payable	-	-	-	-
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	1	2	-	0
			Insurance Claims paid	-	-	-	0
			Purchases or Sale of Investments	-	500	-	-
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	1	36	(1)	10
			Insurance Claims paid	0	4	-	2
			Manpower supply charges	1,262	3,739	853	3,901
			Billable expense incurred on behalf	0	47	84	181
			Premium Received as an Agent	4,056	11,468	3,809	3,810
			Insurance commission paid/payable	281	806	285	285
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	42	402	75	226
			Insurance Claims paid	73	285	9	88
7	Bajaj Finance Limited	Group Company	Insurance Premia received	88	101	5	11
			Insurance Claims paid	1	2	25	26
			Other expenses Paid/Payable	-	13	0	0
			Billable expense incurred on behalf	0	0	-	-
			Premium Received as an Agent	205	244	-	-
			Insurance commission paid/payable	30	34	-	-
			Investment in Corporate Bonds (Book	2,500	5,000	-	-
			Income on investment	114	176	21	62

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8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of	108	301	108	338
			Expenditure incurred by BAGIC on behalf of	(108)	(307)	140	(87)
			Insurance Premia received	264	895	296	839
			Insurance Claims paid	184	811	10	686
			Insurance Premium paid to BALIC	36	36	-	0
			Insurance Claims received from BALIC	-	-	-	22
			Payment against Gratuity Fund	(7)	(24)	-	-
			Withdrawal from Gratuity Fund	29	78	-	-
9	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	0	0	0	0
10	Mukand Engineers Ltd	Enterprise where key mgmt personnel	Insurance Premia received	7	33	4	18
			Insurance Claims paid	2	4	5	11
11	Mukand Ltd	Enterprise where key mgmt personnel	Insurance Premia received	88	253	59	171
			Insurance Claims paid	59	176	22	139
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel	Travel Agency Services	88	298	91	233
			Insurance Premia received	0	1	-	1
			Insurance Claims paid	-	-	-	0
			Other expenses Paid/Payable	2	5	1	6
13	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf of	3	4	2	2
			Income from Software Consultancy	-	-	-	-
			License & Maint fees for Opus	-	-	-	-
14	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf of	-	(6)	(2)	(1)
15	Allianz Investment Management Singapore	Group Company	Investment Management	8	24	16	24
16	M/s. AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	16	20	-	-
			Commission on reinsurance premium	(3)	(4)	-	-
			Claims recovery on reinsurance	(22)	(22)	-	-
17	M/s. Allianz Global Risks US Insurance	Group Company	Reinsurance premium paid/payable	(0)	104	14	53
			Commission on reinsurance premium	0	(15)	(4)	(11)
			Claims recovery on reinsurance	(4)	(37)	-	(1)
18	M/s. Allianz Global Corporate & Specialty	Group Company	Reinsurance premium paid/payable	-	1	-	1
			Commission on reinsurance premium	-	(1)	-	(1)
			Claims recovery on reinsurance	-	-	-	-
19	M/s. Allianz Global Corporate & Specialty	Group Company	Reinsurance premium paid/payable	107	359	33	177
			Commission on reinsurance premium	(12)	(43)	(5)	(30)
			Claims recovery on reinsurance	(2)	(28)	(34)	(117)
20	M/s. Allianz Global Corporate & Specialty	Group Company	Reinsurance premium paid/payable	-	9	0	40
			Commission on reinsurance premium	-	(3)	-	(6)
			Claims recovery on reinsurance	-	-	-	-

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21	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	4	13	1	7
			Commission on reinsurance premium	(3)	(6)	(1)	(4)
			Claims recovery on reinsurance	(0)	(4)	-	-
22	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	-	2	4	4
			Commission on reinsurance premium	-	(1)	(1)	(1)
			Claims recovery on reinsurance	-	-	-	-
23	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	14	17	3	3
			Commission on reinsurance premium	(4)	(5)	(1)	(1)
			Claims recovery on reinsurance	-	-	-	-
24	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	-	15	-	-
			Commission on reinsurance premium	-	(4)	-	-
			Claims recovery on reinsurance	-	-	-	-
25	M/s. Insurance Joint Stock Company	Group Company	Reinsurance premium paid/payable	2	2	2	2
			Commission on reinsurance premium	(1)	(1)	(1)	(1)
			Claims recovery on reinsurance	-	-	-	-
26	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	959	3,500	421	1,499
			Commission on reinsurance premium	(60)	(302)	(46)	(165)
			Claims recovery on reinsurance	(155)	(865)	(321)	(512)
27	Allianz AG Reinsurance, branch Asia	Group Company	Reinsurance premium paid/payable	699	2,451	1,657	5,662
			Commission on reinsurance premium	(179)	(626)	(374)	(1,308)
			Claims recovery on reinsurance	(154)	(1,120)	(1,209)	(2,933)
			No claim Bonus on XOL premium	-	-	-	-
			Portfolio Premium withdrawal	-	(1,721)	-	(5,502)
			Portfolio Claims withdrawal	-	(5,278)	-	4,826
			Portfolio Premium Entry	-	322	-	(1,788)
			Portfolio Claims Entry	-	987	-	1,568
			CAT XOL Premium Paid/Payable	135	401	999	1,998
28	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	122	233	-	20
			Commission on reinsurance received/r	(28)	(49)	-	(6)
			Claims recovery on reinsurance	-	-	-	-
			Reinsurance premium received/receiv	-	(6)	-	-
29	Allianz Belgium	Group Company	Reinsurance premium paid/payable	1	2,195	-	1,798
			Commission on reinsurance received/r	0	(27)	-	(18)
			Claims recovery on reinsurance	(473)	(473)	(19)	(6,944)
30	Allianz Elementar Versicherungs - Au	Group Company	Reinsurance premium paid/payable	1	1	-	4
			Commission on reinsurance received/r	(1)	(1)	-	(1)
			Claims recovery on reinsurance	-	-	-	-

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31	M/s. Allianz Global Corporate & Spec	Group Company	Reinsurance premium paid/payable	217	564	82	395
			Commission on reinsurance received/r	(19)	(51)	(9)	(45)
			Claims recovery on reinsurance	(331)	(353)	(1)	(12)
32	M/s. AGA INTERNATIONAL S.A	Group Company	Reinsurance premium paid/payable	-	13	-	-
			Commission on reinsurance received/r	-	(6)	-	-
			Claims recovery on reinsurance	-	-	-	-
33	M/s. ALLIANZ RISK TRANSFER AG	Group Company	Reinsurance premium paid/payable	-	622	-	-
			Commission on reinsurance received/r	-	(24)	-	-
			Claims recovery on reinsurance	-	-	-	-
34	Euler Hermes Deutschland [Formerly	Group Company	Reinsurance premium paid/payable	249	405	295	781
			Commission on reinsurance received/r	(34)	(62)	(53)	(150)
			Claims recovery on reinsurance	(56)	(295)	-	(183)
			Billable expenses incurred on behalf of	21	(5)	16	146
35	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receive	-	-	(4)	1
			Commission on reinsurance paid/payab	-	-	0	0
			Claims paid/ payable	99	548	-	-
			Deposits with the Ceding Company	-	-	-	-
			Billable expense incurred on behalf	1	1	-	-
36	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	2	2	-	(1)
37	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	-	12	-	-
38	Allianz Global Corporate & Speciality	Group Company	Billable expense incurred on behalf	2	2	-	-
			Risk Survey Fee	2	2	-	-
39	Allianz Managed Operations & Servic	Group Company	Billable expense incurred on behalf	-	25	-	-
40	AGA Assistance (India) Private Limite	Group Company	Insurance Claims paid	264	397	-	-

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41	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Reinsurance premium received/receive	-	-	-	-
			Commission on reinsurance paid/payable	-	-	-	-
			Claims paid/ payable	-	84	-	-
42	S H Khan	Director	Sitting fees	0	1	-	-
43	Suraj Mehta	Director	Sitting fees	0	1	-	-
44	Dipak Poddar	Director	Sitting fees	0	1	-	-
45	Manu Tandon	Director	Sitting fees	0	1	-	-
46	Sanjay Asher	Director	Sitting fees	0	1	-	-
47	Tapan Singhel	Key Management Personnel	Remuneration	23	95	-	-
			Perquisites	0	1	-	-
48	Hemant Kaul	Key Management Personnel	Remuneration	-	69	27	236
			Perquisites	-	0	0	0