

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the half year ended on and to Balance Sheet as at 30th September 2012

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 30th September 2012	Up to Half year ended 30th September 2012	For the quarter ended 30th September 2011	Up to Half year ended 30th September 2011
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
1	Employees' remuneration & welfare benefits	687,194	1,342,549	628,067	1,197,708
2	Travel, conveyance and vehicle running expenses	48,055	91,028	41,101	77,111
3	Training expenses	217	(67)	292	36
4	Rents, rates & taxes	47,068	98,451	49,873	94,842
5	Repairs	10,759	25,614	7,485	16,623
6	Printing & stationery	22,666	36,702	22,681	42,258
7	Communication	30,908	56,936	38,531	73,688
8	Information Technology	73,187	134,634	74,087	146,523
9	Legal & professional charges	11,387	15,772	12,343	21,137
10	Auditors' fees, expenses etc				
	(a) as auditor	1,003	2,598	1,143	2,285
	(b) as adviser or in any other capacity, in respect of	-		-	
	(i) Taxation matters	-	-	-	-
	(ii) Tax Audit	262	525	178	357
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	228	283	65	130
	(d) Out of pocket expenses	149	284	120	171
11	Advertisement and publicity	62,445	171,183	101,800	173,583
12	Interest & Bank Charges	10,153	18,414	7,584	15,225
13	Business development & Promotion	59,236	99,375	19,875	24,865
14	Marketing & Support Services	694,520	1,288,946	532,143	1,110,879
15	Other Acquisition Costs	14,604	28,275	21,564	31,172
16	Others (to be specified)	88,684	177,973	51,168	118,341
17	Depreciation	49,357	89,956	36,516	70,340
18	Service Tax Expenses	3,377	4,477	4,103	8,278
	TOTAL	1,915,459	3,683,908	1,650,719	3,225,552