

**PERIODIC DISCLOSURES**

**FORM NL-31: Related Party Transactions**

Bajaj Allianz General Insurance Co. Ltd.

Date:

30th June 2012

(Rs in Lakhs)

Related Party Transactions						
Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received		
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year
1	Bajaj Finserv Ltd	Holding Company	Contribution to Equity	-	-	-
			Rent for premises hired	43.80	43.80	42.92
			Deposits for Rented Premises	-	-	-
			Insurance Premia received	27.78	27.78	15.46
			Insurance Claims paid	-	-	0.27
			Unallocated Premium	-	-	-
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	-	-	-
			Society Share Certificate	-	-	-
			Society maintenance charges	36.53	36.53	-
			Insurance Premia received	-	-	-
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	332.95	332.95	300.79
			Insurance Claims paid	97.87	97.87	81.57
			Unallocated Premium	-	-	-
			Purchases or Sale of Investments	-	-	-
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	0.81	0.81	0.06
			Insurance Claims paid	-	-	0.15
			Unallocated Premium	-	-	-

5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	21.33	21.33	(0.35)
			Insurance Claims paid	2.56	2.56	1.75
			Unallocated Premium	-	-	-
			Manpower supply charges	1,235.06	1,235.06	1,415.01
			Billable expense incurred on behalf	45.79	45.79	62.40
			Premium Received as an Agent	3,476.84	3,476.84	0.28
			Insurance commission paid/payable	250.40	250.40	0.03
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	277.07	277.07	100.53
			Insurance Claims paid	116.87	116.87	5.92
			Unallocated Premium	-	-	-
7	Bajaj Finance Limited	Group Company	Insurance Premia received	5.01	5.01	2.33
			Insurance Claims paid	-	-	0.41
			Unallocated Premium	-	-	-
			Other expenses Paid/Payable	9.98	9.98	0.02
			Investment in Corporate Bonds	-	-	-
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	93.46	93.46	2.38
			Expenditure incurred by BAGIC on behalf of BALIC	(94.69)	(94.69)	(72.78)
			Insurance Premia received	591.11	591.11	414.42
			Insurance Claims paid	330.34	330.34	333.03
			Unallocated Premium	-	-	-
			Insurance Premium paid to BALIC	-	-	0.03
			Insurance Claims received from BALIC	-	-	14.70
			Payment against Gratuity Fund	-	-	-

			Withdrawal from Gratuity Fund	21.70	21.70	-
9	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	-	-	-
			Unallocated Premium	-	-	-
10	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	18.12	18.12	10.79
			Insurance Claims paid	1.85	1.85	0.36
			Unallocated Premium	-	-	-
11	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	140.58	140.58	93.07
			Insurance Claims paid	53.23	53.23	45.61
			Unallocated Premium	-	-	-
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services	89.92	89.92	44.02
			Insurance Premia received	-	-	0.59
			Insurance Claims paid	-	-	0.08
			Unallocated Premium	-	-	-
			Other expenses Paid/Payable	1.68	1.68	1.91
13	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf	-	-	-
			Income from Software Consultancy	-	-	-
			License & Maint fees for Opus	-	-	-
14	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	1.26	1.26	0.33
15	Allianz Investment Management Singapore Pte	Group Company	Investment Management	7.88	7.88	-

16	M/s. Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	4.35	4.35	-
			Commission on reinsurance premium	(0.54)	(0.54)	-
			Claims recovery on reinsurance	-	-	-
17	M/s. Allianz Global Corporate & Speciality AG, US	Group Company	Reinsurance premium paid/payable	9.86	9.86	-
			Commission on reinsurance premium	(5.94)	(5.94)	-
			Claims recovery on reinsurance	(5.71)	(5.71)	-
18	M/s. Allianz Global Corporate & Speciality AG, Canada	Group Company	Reinsurance premium paid/payable	1.33	1.33	-
			Commission on reinsurance premium	(0.70)	(0.70)	-
			Claims recovery on reinsurance	-	-	-
19	M/s. Allianz Global Corporate & Speciality AG, UK	Group Company	Reinsurance premium paid/payable	212.14	212.14	-
			Commission on reinsurance premium	(21.13)	(21.13)	-
			Claims recovery on reinsurance	(17.09)	(17.09)	-
20	M/s. Allianz Global Corporate & Speciality AG, Netherlands	Group Company	Reinsurance premium paid/payable	6.14	6.14	-
			Commission on reinsurance premium	(1.34)	(1.34)	-

			Claims recovery on reinsurance	-	-	-
21	M/s. Allianz Global Corporate & Speciality AG, ITALY	Group Company	Reinsurance premium paid/payable	4.45	4.45	-
			Commission on reinsurance premium	(2.10)	(2.10)	-
			Claims recovery on reinsurance	(3.35)	(3.35)	-
22	M/s. Allianz Global Corporate & Speciality AG, AUSTRALIA	Group Company	Reinsurance premium paid/payable	1.95	1.95	-
			Commission on reinsurance premium	(0.70)	(0.70)	-
			Claims recovery on reinsurance	-	-	-
23	M/s. Allianz Global Corporate & Speciality AG, SWITZERLAND	Group Company	Reinsurance premium paid/payable	1.90	1.90	-
			Commission on reinsurance premium	(0.66)	(0.66)	-
			Claims recovery on reinsurance	-	-	-
24	M/s. Allianz Global Corporate & Speciality Denmark - Nordic Region	Group Company	Reinsurance premium paid/payable	12.61	12.61	-
			Commission on reinsurance premium	(3.02)	(3.02)	-
			Claims recovery on reinsurance	-	-	-

25	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable	1,630.04	1,630.04	820.87
			Commission on reinsurance premium	(77.18)	(77.18)	(78.37)
			Claims recovery on reinsurance	(216.02)	(216.02)	(84.27)
26	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	957.83	957.83	2,183.79
			Commission on reinsurance premium	(242.00)	(242.00)	(504.96)
			Claims recovery on reinsurance	(614.00)	(614.00)	(1,014.68)
			No claim Bonus on XOL premium	-	-	-
			Portfolio Premium withdrawal	(1,721.23)	(1,721.23)	(1,788.11)
			Portfolio Claims withdrawal	(5,278.24)	(5,278.24)	(5,502.23)
			Portfolio Premium Entry	321.72	321.72	1,568.26
			Portfolio Claims Entry	986.59	986.59	4,825.73
			CAT XOL Premium Paid/Payable	132.07	132.07	998.90
27	Allianz Marine and Aviation Versicherungs AG	Group Company	Reinsurance premium paid/payable	-	-	-
			Commission on reinsurance received/receivable	-	-	-
			Claims recovery on reinsurance	-	-	-
28	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	63.87	63.87	20.01
			Commission on reinsurance received/receivable	(9.48)	(9.48)	(5.91)
			Claims recovery on reinsurance	-	-	-

			Reinsurance premium received/receivable	-	-	-
29	Allianz Belgium	Group Company	Reinsurance premium paid/payable	2,109.05	2,109.05	1,768.11
			Commission on reinsurance received/receivable	(4.21)	(4.21)	(15.59)
			Claims recovery on reinsurance	-	-	(6,777.76)
30	M/s. Allianz Global Corporate & Speciality France	Group Company	Reinsurance premium paid/payable	234.68	234.68	267.98
			Commission on reinsurance received/receivable	(18.55)	(18.55)	(38.66)
			Claims recovery on reinsurance	(15.42)	(15.42)	(10.94)
31	Euler Hermes Cr Insurance (S) Ltd.	Group Company	Reinsurance premium paid/payable	66.51	66.51	251.35
			Commission on reinsurance received/receivable	(10.87)	(10.87)	(50.38)
			Claims recovery on reinsurance	(3.92)	(3.92)	(105.36)
			Billable expenses incurred on behalf of Euler Hermes	(23.54)	(23.54)	56.87
32	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receivable	-	-	-
			Commission on reinsurance paid/payable	-	-	-
			Claims paid/ payable	448.77	448.77	-
			Deposits with the Ceding Company	-	-	-
33	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	-	-	-
34	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	12.08	12.08	-

35	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	8.75	8.75	-
36	S H Khan	Director	Sitting fees	0.40	0.40	-
37	Suraj Mehta	Director	Sitting fees	0.20	0.20	-
38	Dipak Poddar	Director	Sitting fees	0.20	0.20	-
39	Manu Tandon	Director	Sitting fees	0.20	0.20	-
40	Tapan Singhel	Key Management Personnel	Remuneration	50.03	50.03	-
			Perquisites	0.07	0.07	-
41	Hemant Kaul	Key Management Personnel	Remuneration	69.01	69.01	36.49
			Perquisites	0.03	0.03	0.10

Notes:

Mr. Tapan Singhel has been appointed as MD and CEO, in place of Mr. Hemant Kaul w.e.f 1st April, 2012.

Premium Figures from related parties are net of Service Tax, since the company accounts for premium at net of Service Tax

Reinsurance balances are net of Commission and claims wherever applicable.





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<b>up to the Quarter of the preceeding year</b>
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