

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the year ended on and to Balance Sheet as at 31st March 2012

FORM NL-5 - CLAIMS SCHEDULE CLAIMS INCURRED [NET]

	Particulars	For the quarter ended 31st March 2012	For the year ended 31st March 2012	For the quarter ended 31st March 2011	For the year ended 31st March 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	5,090,120	17,611,042	4,337,188	15,239,420
	Add Claims Outstanding at the end of the year	3,542,689	23,964,386	2,969,040	19,177,894
	Less Claims Outstanding at the beginning of the year	0	19,177,894	0	14,632,989
	Gross Incurred Claims	8,632,809	22,397,534	7,306,228	19,784,325
	Add :Re-insurance accepted to direct claims	2,040,793	2,122,266	1,456,863	1,714,623
	Less :Re-insurance Ceded to claims paid	1,426,540	5,440,305	1,111,035	4,486,244
	Total Claims Incurred	9,247,062	19,079,495	7,652,056	17,012,704