

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: **Bajaj Allianz General Insurance Co. Ltd.**

(Rs in Lakhs)

Date: **31st March 2012**

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*		Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
				For the quarter	up to the Quarter		
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	42.92	171.67	42.92	171.67
			Deposits for Rented Premises	-	-	-	-
			Insurance Premia received	2.06	19.80	1.87	11.68
			Insurance Claims paid	1.20	1.80	0.41	1.81
			Unallocated Premium	-	-	-	-
			Payable for common area maintenance	-	102.14	113.50	180.67
2	Bajaj Finserv House Owners Association	Group Company	Society Maintenance deposit	(19.25)	(19.25)	-	-
			Society Share Certificate	(0.01)	(0.01)	-	-
			Society maintenance charges	(58.16)	(58.16)	-	-
			Insurance Premia received	1.04	1.04	-	-
3	Bajaj Auto Ltd	Group Company	Insurance Premia received	318.57	1,043.04	137.95	793.36
			Insurance Claims paid	239.73	451.09	115.16	433.43
			Unallocated Premium	-	-	-	-
			Purchases of Investments	(2,513.66)	(2,513.66)	-	494.04
			Other expenses Paid/Payable	-	-	12.11	18.71
4	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	-	0.22	-	7.66
			Insurance Claims paid	-	0.22	-	0.06
			Unallocated Premium	-	-	-	-
			Purchases of Investments	-	-	-	1,018.18
5	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	0.49	10.09	0.16	11.19
			Insurance Claims paid	1.18	2.93	1.50	6.05
			Unallocated Premium	-	-	-	-
			Manpower supply charges	1,847.28	5,747.86	1,548.44	6,346.52
			Billable expense incurred on behalf	(6.10)	174.73	32.35	156.46
			Premium Received as an Agent	4,008.51	7,818.05	0.30	1.36
			Insurance commission paid/payable	295.37	580.73	0.04	0.12
			Other expenses Paid/Payable	(0.87)	1.59	0.02	0.07
6	Bajaj Electricals Ltd	Group Company	Insurance Premia received	68.74	294.51	67.77	216.12
			Insurance Claims paid	81.44	169.77	13.22	26.92
			Unallocated Premium	-	-	-	-
7	Bajaj Finance Limited	Group Company	Insurance Premia received	9.18	19.98	6.38	14.42
			Insurance Claims paid	(22.22)	3.46	0.35	2.34
			Unallocated Premium	-	-	-	-
			Other expenses Paid/Payable	29.68	29.78	0.07	0.24
			Investment in Corporate Bonds	-	-	-	1,000.00

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				For the quarter	up to the Quarter	Corresponding quarter of the preceding year	up to the Quarter of the preceding year
8	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	442.82	778.74	865.36	986.74
			Expenditure incurred by BAGIC on behalf of BALIC	(426.08)	(509.09)	(112.90)	(510.36)
			Insurance Premia received	6.99	845.97	197.19	519.67
			Insurance Claims paid	717.99	1,403.72	454.36	727.87
			Unallocated Premium	-	-	-	-
			Insurance Premium paid to BALIC	42.08	42.11	21.63	36.12
			Insurance Claims received from BALIC	3.21	25.10	16.33	36.04
			Payment against Gratuity Fund	(409.26)	(409.26)	-	48.45
			Withdrawal from Gratuity Fund	133.62	133.62	-	122.67
9	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	-	0.06	0.18	0.87
			Unallocated Premium	-	-	-	-
10	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	8.92	26.74	13.59	31.26
			Insurance Claims paid	17.30	27.85	7.20	14.64
			Unallocated Premium	-	-	-	-
11	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	155.80	327.10	84.22	249.47
			Insurance Claims paid	102.37	241.13	26.24	95.06
			Unallocated Premium	-	-	-	-
12	Mukund Bekaert wire Industries Pvt. Ltd.	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	13.08	13.52	9.40	12.02
			Insurance Claims paid	0.25	1.87	0.37	2.59
			Unallocated Premium	-	-	-	-
13	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services	110.30	342.87	95.01	309.47
			Insurance Premia received	0.03	0.76	0.68	2.69
			Insurance Claims paid	0.05	0.13	-	0.07
			Unallocated Premium	-	-	-	-
			Other expenses Paid/Payable	1.14	7.21	1.05	4.54
14	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf	(73.27)	(71.12)	-	-
			Income from Software Consultancy	146.93	146.93	-	105.25
			License & Maint fees for Opus	-	-	-	83.23
15	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	(11.54)	(12.39)	(0.04)	-
16	Allianz Insurance Co Lanka Ltd	Enterprise where key mgmt personnel is having significant influence	Billable expense incurred on behalf	(0.49)	(0.49)	-	-
			Reinsurance premium received/receivable	-	(32.56)	-	-
			Commission Paid Payable	5.54	6.51	-	-
17	Allianz SE India Liaison Office	Subsidiary of Joint Venture Partner	Deposits for Rented Premises	(15.00)	(15.00)	-	-
				-	-	-	-
18	Allianz Investment Management Singapore Pte	Group Company	Investment Management	38.63	46.50	15.00	60.00
19	M/s. Allianz Global Corporate & Speciality AG, US	Group Company	Reinsurance premium paid/payable	56.61	70.49	13.60	25.42
			Commission on reinsurance premium	(9.22)	(12.78)	(5.13)	(7.12)
			Claims recovery on reinsurance	(335.41)	(335.41)	(6.44)	(6.47)
20	M/s. Allianz Global Corporate & Speciality AG, Canada	Group Company	Reinsurance premium paid/payable	1.15	1.15	-	90.07
			Commission on reinsurance premium	(0.64)	(0.64)	-	(6.76)
			Claims recovery on reinsurance	-	-	-	-

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				For the quarter	up to the Quarter		
21	M/s. Allianz Global Corporate & Speciality AG, Spain	Group Company	Reinsurance premium paid/payable	-	-	-	4.20
			Commission on reinsurance premium	-	-	-	(1.43)
			Claims recovery on reinsurance	(0.14)	(0.14)	(0.08)	(0.21)
22	M/s. Allianz Global Corporate & Speciality AG, UK	Group Company	Reinsurance premium paid/payable	256.38	289.16	94.02	303.23
			Commission on reinsurance premium	(39.44)	(44.86)	(16.03)	(31.11)
			Claims recovery on reinsurance	21.10	(13.33)	-	(0.01)
23	M/s. Allianz Global Corporate & Speciality AG, NITHERELEND	Group Company	Reinsurance premium paid/payable	4.88	5.07	1.30	7.45
			Commission on reinsurance premium	(4.43)	(4.43)	-	-
			Claims recovery on reinsurance	-	-	-	-
24	M/s. Allianz Global Corporate & Speciality AG, ITALY	Group Company	Reinsurance premium paid/payable	7.05	8.18	-	-
			Commission on reinsurance premium	(4.97)	(5.62)	-	-
			Claims recovery on reinsurance	-	-	-	-
25	M/s. Allianz Global Corporate & Speciality AG, AUSTRIA	Group Company	Reinsurance premium paid/payable	-	4.13	-	-
			Commission on reinsurance premium	-	(0.67)	-	-
			Claims recovery on reinsurance	-	-	-	-
26	M/s. Allianz Global Corporate & Speciality AG, SWITZERLAND	Group Company	Reinsurance premium paid/payable	467.99	471.27	-	-
			Commission on reinsurance premium	(25.44)	(26.73)	-	-
			Claims recovery on reinsurance	-	-	-	-
27	M/s. Allianz Global Corporate & Speciality Denmark - Nordic Region	Group Company	Reinsurance premium paid/payable	44.06	44.06	-	-
			Commission on reinsurance premium	(5.71)	(5.71)	-	-
			Claims recovery on reinsurance	-	-	-	-
28	M/s. Allianz Global Corporate & Speciality - Malaysia	Group Company	Reinsurance premium paid/payable	0.01	0.01	-	-
			Commission on reinsurance premium	-	-	-	-
			Claims recovery on reinsurance	-	-	-	-
29	M/s. Insurance Joint Stock Company ALLIANZ RUSSIA	Group Company	Reinsurance premium paid/payable	-	2.19	-	1.82
			Commission on reinsurance premium	0.00	(0.69)	(0.59)	(0.66)
			Claims recovery on reinsurance	-	-	-	-
30	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable	823.18	2,546.96	1,078.20	2,142.98
			Commission on reinsurance premium	(73.67)	(277.48)	(98.97)	(223.60)
			Claims recovery on reinsurance	(114.87)	(710.56)	(72.83)	(508.24)
31	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	1,787.51	7,449.24	2,207.60	7,504.10
			Commission on reinsurance premium	(421.27)	(1,729.16)	(555.40)	(2,061.79)
			Claims recovery on reinsurance	(666.44)	(3,599.21)	(651.34)	(5,788.78)
			No claim Bonus on XOL premium	-	-	-	-
			Portfolio Premium withdrawal	-	(1,788.11)	-	(1,674.19)
			Portfolio Claims withdrawal	-	(5,502.23)	-	(3,087.51)
			Portfolio Premium Entry	-	1,568.26	-	1,571.16
			Portfolio Claims Entry	-	4,825.73	-	2,897.51
			CAT XOL Premium Paid/Payable	287.57	2,285.36	330.54	2,759.83

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32	Allianz Marine and Aviation Versicherungs AG	Group Company	Reinsurance premium paid/payable	3.75	3.75	-	-
			Commission on reinsurance premium	-	-	-	-
			Claims recovery on reinsurance	-	-	-	-
33	Allianz Hongkong - Name changed from Allianz China	Group Company	Reinsurance premium paid/payable	1.80	1.80	-	2.40
			Commission on reinsurance received/receivable	(1.26)	(1.26)	(1.15)	(2.08)
34	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	83.12	103.13	1.53	5.43
			Commission on reinsurance received/receivable	(3.15)	(9.06)	(1.52)	(3.53)
			Claims recovery on reinsurance	-	-	-	-
			Reinsurance premium received/receivable	(8.54)	(8.54)	-	-
35	Allianz Belgium	Group Company	Reinsurance premium paid/payable	10.49	1,808.21	-	1,769.64
			Commission on reinsurance received/receivable	(1.31)	(19.01)	-	(17.78)
			Claims recovery on reinsurance	(16.55)	(6,960.35)	(273.26)	(2,264.57)
				-	-	-	-
36	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	3.35	6.98	-	5.70
			Commission on reinsurance received/receivable	(2.44)	(3.07)	-	(1.44)
			Claims recovery on reinsurance	-	-	-	-
37	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable	241.48	636.95	235.20	361.04
			Commission on reinsurance received/receivable	(22.76)	(67.29)	(19.60)	(33.75)
			Claims recovery on reinsurance	(102.50)	(114.14)	2.29	(1.58)
				-	-	-	-
38	Euler Hermes Cr Insurance (S) Ltd.	Group Company	Reinsurance premium paid/payable	230.89	1,011.41	136.19	1,517.35
			Commission on reinsurance received/receivable	(44.33)	(194.53)	(20.91)	(239.50)
			Claims recovery on reinsurance	(29.93)	(213.28)	32.63	(780.70)
			Billable expenses incurred on behalf of Euler Hermes	(253.79)	(107.77)	46.81	(237.57)
				-	-	-	-
39	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receivable	(4.66)	(3.73)	130.15	158.31
			Commission on reinsurance paid/payable	-	0.19	(7.63)	(7.97)
			Claims paid/ payable	223.31	223.31	-	-
			Deposits with the Ceding Company	-	-	(61.03)	(61.03)
				-	-	-	-
40	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	(2.41)	(1.53)	-	-
				-	-	-	-
41	Allianz Risk Consultants, LLC	Group Company	Risk Survey Fee	7.58	7.58	-	-
				-	-	-	-
				-	-	-	-
42	Allianz Services (UK) Limited	Group Company	Billable expense incurred on behalf	(0.66)	(0.66)	-	-
43	Allianz Global Corporate & Speciality AG Singapore	Group Company	Billable expense incurred on behalf	(2.57)	(2.57)	-	-
44	Allianz Managed Operations & Services SE	Group Company	Billable expense incurred on behalf	(14.80)	(14.80)	-	-
45	AGA Assistance (India) Private Limited	Group Company	Insurance Claims paid	367.61	367.61	-	199.85

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				For the quarter	up to the Quarter		
46	Sanjay Asher	Director	Sitting fees	0.80	0.80	-	1.20
				-	-	-	-
47	S H Khan	Director	Sitting fees	1.60	1.60	-	1.60
				-	-	-	-
48	Suraj Mehta	Director	Sitting fees	0.80	0.80	-	0.60
				-	-	-	-
49	Dipak Poddar	Director	Sitting fees	0.60	0.60	-	0.40
				-	-	-	-
50	Manu Tandon	Director	Sitting fees	0.80	0.80	-	0.80
51	Hemant Kaul	Key Management Personnel	Remuneration	39.71	275.63	30.08	122.58
			Perquisites	0.10	0.40	0.08	0.32

Notes:

Premium Figures from related parties are net of Service Tax, since the company accounts for premium at net of Service Tax

Reinsurance balances are net of Commission and claims wherever applicable.