

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs. '000)

Particulars	For the year ended 31st March, 2012	For the year ended 31st March, 2011
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	39,639,128	33,514,367
Other receipts	112,479	168,353
Payments to the re-insurers, net of commissions and claims	(3,161,973)	2,592,537
Payments to co-insurers, net of claims recovery	242,206	195,634
Payments of claims	(20,005,347)	(17,295,519)
Payments of commission and brokerage	(1,839,378)	(1,277,865)
Payments of other operating expenses	(6,553,751)	(6,347,591)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	-	-
Income taxes paid (Net)	(448,831)	(743,900)
Service tax paid	(2,021,736)	(1,915,000)
Other payments	-	-
Cash flows before extraordinary items	5,962,797	8,891,016
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	5,962,797	8,891,016
Cash flows from investing activities:		
Purchase of fixed assets	(665,847)	(194,382)
Proceeds from sale of fixed assets	3,284	2,374
Purchases of investments	(15,801,463)	(22,522,532)
Investment in Fixed Deposit Maturity more than 3 months	(1,673,200)	(3,046,753)
Sales of investments	8,083,625	15,190,343
Rents/Interests/ Dividends received	2,851,834	2,752,743
Investments in money market instruments and in liquid mutual funds (Net)*	1,844,538	(421,725)
Expenses related to investments	(9,366)	(13,690)
Net cash flow from investing activities	(5,366,595)	(8,253,622)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from financing activities	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	1,306	6,890
Net increase in cash and cash equivalents:	597,508	644,284
Cash and cash equivalents at the beginning of the year	1,521,617	877,333
Cash and cash equivalents at the end of the year	2,119,125	1,521,617
** Cash and cash Equivalent ('000)	2012	2011
Cash & Bank balance as per schedule 15	8,926,625	6,655,917
Less: Fixed Deposit Maturity More than 3 Months	6,807,500	5,134,300
Cash and Cash Equivalent at the year end	2,119,125	1,521,617