

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the nine months ended on and to Balance Sheet as at 31st December 2011

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 31st December 2011	Upto the nine months ended 31st December 2011	For the quarter ended 31st December 2010	Upto the nine months ended 31st December 2010
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	544,986	1,742,694	604,432	1,717,608
2	Travel, conveyance and vehicle running expenses	41,403	118,514	35,480	96,978
3	Training expenses	242	278	93	809
4	Rents, rates & taxes	55,787	150,629	49,463	151,454
5	Repairs	9,822	26,445	6,233	24,139
6	Printing & stationery	33,487	75,745	27,894	75,779
7	Communication	28,974	102,662	36,279	105,328
8	Information Technology	80,341	226,864	42,768	139,136
9	Legal & professional charges	4,598	25,735	9,738	28,123
10	Auditors' fees, expenses etc				
	(a) as auditor	1,415	3,700	863	3,213
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Tax Audit	168	525	225	675
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	77	207	-	-
	(d) Out of pocket expenses	4	175	6	413
11	Advertisement and publicity	98,670	272,253	55,599	147,954
12	Interest & Bank Charges	6,468	21,693	9,107	31,804
13	Business development & Promotion	21,275	46,140	5,682	49,177
14	Marketing & Support Services	643,643	1,754,522	627,443	1,699,659
15	Other Acquisition Costs	23,593	54,765	13,258	41,891
16	Others (to be specified)	62,621	180,962	62,539	162,413
17	Depreciation	30,636	100,976	35,125	125,360
18	Service Tax Expenses	2,736	11,014	10,970	17,448
	TOTAL	1,690,946	4,916,498	1,633,197	4,619,361