

PERIODIC DISCLOSURES

FORM N : Related Party Transactions

 Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date:

31st December 2011
(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter	up to the Quarter	Corresponding quarter of the preceding year	up to the Quarter of the preceding year
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	42.92	128.75	42.92	128.75
			Deposits for Rented Premises	-	-	-	-
			Insurance Premia received	1.22	17.74	1.03	9.80
			Insurance Claims paid	-	0.60	0.24	1.40
			Unallocated Premium	-	-	-	-
			Payable for common area maintenance	33.47	102.14	52.05	67.17
				-	-	-	-
2	Bajaj Auto Ltd	Group Company	Insurance Premia received	275.09	724.47	257.18	655.41
			Insurance Claims paid	21.09	211.36	142.27	318.27
			Unallocated Premium	-	-	-	-
			Purchases of Investments	-	-	-	494.04
			Other expenses Paid/Payable	-	-	0.00	6.60
				-	-	-	-
3	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	-	0.22	0.18	7.66
			Insurance Claims paid	-	0.22	-	0.06
			Unallocated Premium	-	-	-	-
			Purchases of Investments	-	-	1,018.18	1,018.18
				-	-	-	-
4	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	(0.80)	9.60	0.25	11.03
			Insurance Claims paid	-	1.75	1.50	4.55
			Unallocated Premium	-	-	-	-
			Manpower supply charges	853.39	3,900.58	1,491.68	4,798.08
			Billable expense incurred on behalf	83.83	180.83	34.59	124.11
			Premium Received as an Agent	3,809.22	3,809.54	0.10	1.06
			Insurance commission paid/payable	285.32	285.35	0.01	0.08
			Other expenses Paid/Payable	2.45	2.46	0.01	0.05
				-	-	-	-
5	Bajaj Electricals Ltd	Group Company	Insurance Premia received	75.39	225.77	56.08	148.36
			Insurance Claims paid	9.31	88.33	9.00	13.70
			Unallocated Premium	-	-	-	-
				-	-	-	-
6	Bajaj Finance Limited	Group Company	Insurance Premia received	4.76	10.80	4.85	8.04
			Insurance Claims paid	24.68	25.68	0.35	1.99
			Unallocated Premium	-	-	-	-
			Other expenses Paid/Payable	0.05	0.10	0.09	0.17
			Investment in Corporate Bonds	-	-	-	1,000.00
				-	-	-	-
7	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	107.80	338.10	89.97	121.38
			Expenditure incurred by BAGIC on behalf of BALIC	140.10	(87.29)	(173.94)	(397.45)
			Insurance Premia received	296.07	838.98	45.44	322.48
			Insurance Claims paid	9.56	685.73	259.40	273.50
			Unallocated Premium	-	-	-	-
			Insurance Premium paid to BALIC	-	0.03	94.24	170.78
			Insurance Claims received from BALIC	-	21.89	-	-
				-	-	-	-
8	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received	0.06	0.06	-	0.69
			Unallocated Premium	-	-	-	-
				-	-	-	-
9	Mukand Engineers Ltd	Enterprise where key mgmt personnel is	Insurance Premia received	4.16	17.81	4.05	17.67
			Insurance Claims paid	5.00	10.55	0.45	7.43
			Unallocated Premium	-	-	-	-
				-	-	-	-
10	Mukand Ltd	Enterprise where key mgmt personnel is	Insurance Premia received	58.73	171.30	86.83	165.24
			Insurance Claims paid	22.24	138.76	21.15	68.82
			Unallocated Premium	-	-	-	-
				-	-	-	-
11	Mukund Bekaert wire Industries Pvt. Ltd.	Enterprise where key mgmt personnel is	Insurance Premia received	0.02	0.44	0.06	2.62
			Insurance Claims paid	-	1.62	0.11	2.23
			Unallocated Premium	-	-	-	-
				-	-	-	-
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is	Travel Agency Services	90.92	232.57	85.12	214.46
			Insurance Premia received	-	0.73	0.18	2.00
			Insurance Claims paid	-	0.08	-	0.07
			Unallocated Premium	-	-	-	-
			Other expenses Paid/Payable	1.43	6.07	0.84	3.49
				-	-	-	-
13	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf	1.58	2.15	-	-
			Income from Software Consultancy	-	-	-	-
			License & Maint fees for Opus	-	-	-	(25.00)
				-	-	-	-
14	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	(2.43)	(0.85)	0.04	0.04
				-	-	-	-
15	Allianz Ost-West Allianz, Moscow	Group Company	Income from Software Consultancy billed	-	-	-	-
				-	-	-	-

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16	Ayudhya Allianz C.P	Enterprise where key mgmt personnel is		-	-	-	-
			Income From Software Consultancy	-	-	-	-
17	Allianz Insurance Co Lanka Ltd	Enterprise where key mgmt personnel is		-	-	-	-
			Billable expense incurred on behalf	-	-	-	-
			Reinsurance premium received/receivable	(4.85)	(32.56)	-	-
			Commission Paid Payable	0.97	6.51	-	-
18	Allianz Bahrain	Enterprise where key mgmt personnel is		-	-	-	-
			Billable expense incurred on behalf	-	-	-	-
19	Allianz SE India Liaison Office	Subsidiary of Joint		-	-	-	-
			Deposits for Rented Premises	-	-	-	-
20	Allianz Investment Management Singapore Pte	Group Company	Investment Management	15.75	23.63	15.00	45.00
21	Allianz Life Insurance Company Limited KOREA	Group Company	Income from Software Consultancy billed	-	-	-	-
22	M/s. Allianz Global Corporate & Speciality AG, US	Group Company	Reinsurance premium paid/payable	13.88	53.06	3.57	11.83
			Commission on reinsurance premium	(3.56)	(11.32)	(1.49)	(1.99)
			Claims recovery on reinsurance	-	(0.65)	(0.04)	(0.04)
23	M/s. Allianz Global Corporate & Speciality AG, Canada	Group Company	Reinsurance premium paid/payable	-	1.15	-	90.07
			Commission on reinsurance premium	-	(0.64)	-	(6.76)
			Claims recovery on reinsurance	-	-	-	-
24	M/s. Allianz Global Corporate & Speciality AG, Spain	Group Company	Reinsurance premium paid/payable	-	-	-	4.20
			Commission on reinsurance premium	-	-	-	(1.43)
			Claims recovery on reinsurance	-	(0.14)	(0.05)	(0.13)
25	M/s. Allianz Global Corporate & Speciality AG, UK	Group Company	Reinsurance premium paid/payable	32.78	176.67	103.70	209.21
			Commission on reinsurance premium	(5.42)	(29.67)	(7.20)	(15.08)
			Claims recovery on reinsurance	(34.43)	(116.88)	-	(0.01)
26	M/s. Allianz Global Corporate & Speciality AG, NETHERLEND	Group Company	Reinsurance premium paid/payable	0.19	40.41	-	6.14
			Commission on reinsurance premium	-	(5.92)	-	-
			Claims recovery on reinsurance	-	-	-	-
27	M/s. Allianz Global Corporate & Speciality AG, ITALY	Group Company	Reinsurance premium paid/payable	1.13	6.56	-	-
			Commission on reinsurance premium	(0.65)	(4.20)	-	-
			Claims recovery on reinsurance	-	-	-	-
28	M/s. Allianz Global Corporate & Speciality AG, AUSTRILIA	Group Company	Reinsurance premium paid/payable	4.13	4.13	-	-
			Commission on reinsurance premium	(0.67)	(0.67)	-	-
			Claims recovery on reinsurance	-	-	-	-
29	M/s. Allianz Global Corporate & Speciality AG, SWITZERLAND	Group Company	Reinsurance premium paid/payable	3.28	3.28	-	-
			Commission on reinsurance premium	(1.29)	(1.29)	-	-
			Claims recovery on reinsurance	-	-	-	-
30	M/s. Insurance Joint Stock Company ALLIANZ	Group Company	Reinsurance premium paid/payable	2.19	2.19	1.82	1.82
			Commission on reinsurance premium	(0.69)	(0.69)	(0.07)	(0.07)
			Claims recovery on reinsurance	-	-	-	-
31	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable	420.63	1,499.34	303.46	1,064.79
			Commission on reinsurance premium	(46.22)	(165.24)	(30.39)	(124.64)
			Claims recovery on reinsurance	(320.87)	(512.45)	(214.70)	(435.41)
32	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	1,656.61	5,661.73	1,143.47	5,296.50
			Commission on reinsurance premium	(373.62)	(1,307.89)	(304.28)	(1,506.39)
			Claims recovery on reinsurance	(1,209.50)	(2,932.76)	(802.44)	5,137.44
			No claim Bonus on XOL premium	-	-	-	-
			Portfolio Premium withdrawal	-	(5,502.23)	-	(1,674.19)
			Portfolio Claims withdrawal	-	4,825.73	-	(3,087.51)
			Portfolio Premium Entry	-	(1,788.11)	-	1,571.16
			Portfolio Claims Entry	-	1,568.26	-	2,897.51
			CAT XOL Premium Paid/Payable	998.90	1,997.80	1,123.29	2,429.29
33	Allianz Marine and Aviation Versicherungs AG	Group Company	Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance received/receivable	-	-	-	-
			Claims recovery on reinsurance	-	-	-	-
34	Allianz Hongkong - Name changed from Allianz China	Group Company	Reinsurance premium paid	-	-	-	-
			Commission on reinsurance received	-	-	-	-

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35	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	-	20.01	1.56	3.90
			Commission on reinsurance received/receivable	-	(5.91)	-	(2.01)
			Claims recovery on reinsurance	-	-	-	-
				-	-	-	-
36	Allianz Belgium	Group Company	Reinsurance premium paid/payable	-	1,797.72	-	1,769.64
			Commission on reinsurance received/receivable	-	(17.69)	-	(17.78)
			Claims recovery on reinsurance	(18.77)	(6,943.80)	(1,104.66)	(1,991.31)
				-	-	-	-
37	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	-	3.63	2.85	5.70
			Commission on reinsurance received/receivable	-	(0.63)	(0.72)	(1.44)
			Claims recovery on reinsurance	-	-	-	-
				-	-	-	-
38	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable	81.59	395.47	74.53	125.84
			Commission on reinsurance received/receivable	(8.73)	(44.53)	(6.94)	(14.15)
			Claims recovery on reinsurance	(0.70)	(11.64)	(3.86)	(3.86)
				-	-	-	-
39	Euler Hermes Cr Insurance (S) Ltd.	Group Company	Reinsurance premium paid/payable	295.24	780.53	294.19	1,381.17
			Commission on reinsurance received/receivable	(53.03)	(150.20)	(62.27)	(218.58)
			Claims recovery on reinsurance	-	(183.35)	(46.02)	(813.33)
			Billable expenses incurred on behalf of Euler Hermes	15.84	146.02	60.37	190.76
				-	-	-	-
40	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receivable	(3.73)	0.92	27.40	28.16
			Commission on reinsurance paid/payable	0.19	0.19	(0.25)	(0.34)
			Claims paid/ payable	-	-	-	-
			Deposits with the Ceding Company	-	-	-	-
			Income from Software Consultancy billed	-	-	-	-
41	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf	-	(0.88)	-	-
			Reinsurance premium received/receivable	-	-	-	-
			Commission on reinsurance paid/payable	-	-	-	-
42	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Reinsurance premium received/receivable	-	-	-	-
			Commission on reinsurance paid/payable	-	-	-	-
			Claims paid/ payable	-	-	-	-
43	Hemant Kaul	Key Management	Remuneration	27.30	235.92	30.83	92.49
			Perquisites	0.10	0.30	0.08	0.24

*including the premium flow through Associates/ Group companies as an agent