

**PERIODIC DISCLOSURES**

**FORM NL-30 Analytical Ratios**

Insurer: Bajaj Allianz General Insurance Co.Ltd.

**Analytical Ratios for Non-Life companies**

Sl.No.	Particular	For the quarter ended 30th September 2011	For the quarter ended 30th September 2010	Up to the Half Year ended 30th September 2011	Up to the Half Year ended 30th September 2010
1	Gross Premium Growth Rate	16%	20%	13%	17%
2	Gross Premium to shareholders' fund ratio	86%	82%	171%	165%
3	Growth rate of shareholders' fund	20%	6%	9%	18%
4	Net Retention Ratio	68%	70%	69%	71%
5	Net Commission Ratio	3%	2%	2%	2%
6	Expense of Management to Gross Direct Premium Ratio	21%	23%	20%	21%
7	Combined Ratio	92%	99%	94%	101%
8	Technical Reserves to net premium ratio	603%	565%	300%	277%
9	Underwriting balance ratio	8%	0.26%	6%	-1%
10	Operating Profit Ratio	22%	10%	18%	9%
11	Liquid Assets to liabilities ratio	18%	9%	18%	9%
12	Net earning ratio	11%	7%	9%	7%
13	return on net worth ratio	7%	4%	11%	8%
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	173%	196%	173%	196%
15	<b>NPA Ratio</b>				
	Gross NPA Ratio	0%	0%	0%	0%
	Net NPA Ratio	0%	0%	0%	0%

**Equity Holding Pattern for Non-Life Insurers**

1	(a) No. of shares	110227250	110227250	110227250	110227250
2	(b) Percentage of shareholding (Indian / Foreign)	(74%/26%)	(74%/26%)	(74%/26%)	(74%/26%)
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	5.77	3.18	9.30	5.96
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	5.77	3.18	9.30	5.96
6	(iv) Book value per share (Rs)	Rs 10	Rs 10	Rs 10	Rs 10