

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half Year ended on and to Balance Sheet as at 30th September 2011

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

	Particulars	As at 30th September 2011	As at 30th September 2010
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	6,103	6,900
2	Application money for investments	-	-
3	Prepayments	16,834	657
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	472,710	279,934
6	Others - Advance to Employees	972	1,845
	Advances recoverable in cash or in kind	150,633	241,615
	Less Provision for doubtful advances	(11,291)	(4,687)
	Unutilised service tax Carried forward (net)	269,728	131,099
	TOTAL (A)	905,689	657,363
	OTHER ASSETS		
1	Income accrued on investments	1,397,749	1,157,564
2	Outstanding Premiums	85,000	80,769
3	Agents' Balances	24,851	58,000
	Less: Provision for doubtful recoveries	(2,900)	(2,992)
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business	168,920	553,225
	(including reinsurers)		
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India	-	-
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others- Deposits	118,158	120,781
	TOTAL (B)	1,791,778	1,967,347
	TOTAL (A+B)	2,697,467	2,624,710