

# Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and

Profit and Loss account for the year ended on and to Balance Sheet as at 31st March 2011

## FORM NL-7-OPERATING EXPENSES SCHEDULE

### OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 31st March 2011	Upto the quarter ended 31st March 2011	For the quarter ended 31st March 2010	Upto the quarter ended 31st March 2010
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	630,030	2,347,638	522,781	1,941,120
2	Travel, conveyance and vehicle running expenses	42,622	139,600	41,345	124,421
3	Training expenses	1,283	2,092	830	4,853
4	Rents, rates & taxes	115,935	267,389	56,906	248,307
5	Repairs & Maintenance	10,497	34,636	9,201	24,329
6	Printing & stationery	20,976	96,755	35,971	96,840
7	Communication	37,383	142,711	40,430	145,367
8	Information Technology	103,136	242,272	62,108	163,113
9	Legal & professional charges	6,653	34,776	15,495	58,222
10	Auditors' fees, expenses etc				
	(a) as auditor	337	3,550	1,125	3,000
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	0		2,275	2,275
	(ii) Tax Audit	25	700	313	500
	(iii) Management services; and	0		-	0
	(c) in any other capacity	300	300	-	200
	(d) Out of pocket expenses	510	923	629	1,029
11	Advertisement and publicity	59,077	207,031	34,335	371,136
12	Interest & Bank Charges	14,856	46,660	1,524	24,113
13	Business development & Promotion	83,806	132,983	112,127	179,404
14	Marketing & Support Services	572,269	2,271,928	477,426	1,557,692
15	Other Acquisition Costs	43,726	85,617	50,192	88,555
16	Others (to be specified)	48,616	211,029	42,745	243,765
17	Depreciation	46,860	172,220	23,781	210,902
18	Service Tax Expenses	2,914	20,362	-9,339	-4,002
	<b>TOTAL</b>	<b>1,841,811</b>	<b>6,461,172</b>	<b>1,522,400</b>	<b>5,485,141</b>