

PERIODIC DISCLOSURES

FORM : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd. Date: 31st March 2011
(Rs in Lakhs)

Related Party Transactions								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2010-11			2009-10	
				Trasaction for the Q4	Trasaction for the current year	Outstanding Amt carried to Balance Sheet Payable/(Receivable)	Trasaction for the last year	Outstanding Amt carried to Balance Sheet Payable/(Receivable)
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	4,292	17,167	-	14,889	-
			Deposits for Rented Premises	-	-	(17,115)	(5,343)	(17,115)
			Insurance Premium received	187	1,168	-	1,185	-
			Insurance Claims paid	41	181	-	37	-
			Unallocated Premium Payable for common area maintenance	-	-	148	-	2,184
				11,350	18,067	1,014	8,889	1,282
2	Bajaj Auto Ltd	Group Company	Insurance Premium received	13,795	79,336	-	69,537	-
			Insurance Claims paid	11,516	43,343	-	77,475	-
			Unallocated Premium	-	-	1,902	-	14,063
			Purchases of Investments	-	49,404	-	-	-
			Other expenses Paid/Payable	1,211	1,871	(0)	1,114	-
				-	766	-	34	-
3	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premium received	-	6	-	-	-
			Insurance Claims paid	-	-	-	-	-
			Unallocated Premium	-	-	28	-	842
			Purchases of Investments	-	101,818	-	-	-
				-	766	-	34	-
				-	6	-	-	-
4	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premium received	16	1,119	-	525	-
			Insurance Claims paid	150	605	-	450	-
			Unallocated Premium	-	-	51	-	74
			Manpower supply charges	154,844	634,652	1,001	539,594	1,973
			Billable expense incurred on behalf of Agent	3,235	15,646	(2,185)	(15,465)	(27,311)
			Received as an Agent	30	136	1	1,569	1
			Insurance commission paid/payable	4	12	1	170	7
			Other expenses Paid/Payable	2	7	-	-	-
				6,777	21,612	-	15,141	-
				1,322	2,692	-	4,395	-
5	Bajaj Electricals Ltd	Group Company	Insurance Premium received	638	1,442	-	1,936	-
			Insurance Claims paid	35	234	-	436	-
			Unallocated Premium	-	-	2,113	-	2,062
			Other expenses Paid/Payable	7	24	79	322	612
			Investment in Corporate Bonds	-	100,000	100,000	-	-
				-	-	-	-	-

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7	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	86,536	98,674	79,515	51,447	(20,303)
			Expenditure incurred by BAGIC on behalf of BALIC	(11,290)	(51,036)	-	(71,750)	-
			Insurance Premium received	19,719	51,967	-	5,752	-
			Insurance Claims paid	45,436	72,787	-	3,452	-
			Unallocated Premium	-	-	7,711	-	320
			Insurance Premium paid to BALIC	2,163	19,241	-	48,818	-
			Insurance Claims received from BALIC	1,633	4,269	-	1,596	-
8	Bajaj Financial Solutions Limited	Group Company	Insurance Premium received	18	87	-	-	-
			Unallocated Premium	-	-	50	-	-
9	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premium received	1,359	3,126	-	2,932	-
			Insurance Claims paid	720	1,464	-	484	-
			Unallocated Premium	-	-	9	-	8
10	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premium received	8,422	24,947	-	24,736	-
			Insurance Claims paid	2,624	9,506	-	15,779	-
			Unallocated Premium	-	-	191	-	269
			Insurance Premium received	940	1,202	-	1	-
11	Mukund Bekaert wire Industries Pvt. Ltd.	Enterprise where key mgmt personnel is having significant influence	Insurance Claims paid	37	259	-	-	-
			Unallocated Premium	-	-	144	-	7
			Travel Agency Services	9,501	30,947	935	21,479	706
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Insurance Premium received	68	269	-	3	-
			Insurance Claims paid	-	7	-	-	-
			Unallocated Premium	-	-	(113)	-	(128)
			Other expenses Paid/Payable	105	454	39	379	(51)

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13	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf Income from Software Consultancy License & Maint fees for Opus	- - -	- - (2,500)	- - -	5,994 (13,497) 2,500	- - 2,500
14	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	(4)	-	-	(10)	(4)
14	Allianz Ost-West Allianz, Moscow	Group Company	Income from Software Consultancy billed	-	-	-	-	-
15	Ayudhya Allianz C.P	Enterprise where key mgmt personnel is having significant influence	Income From Software Consultancy	-	327	-	(327)	(321)
16	Allianz Insurance Co Lanka Ltd	Enterprise where key mgmt personnel is having significant influence	Billable expense incurred on behalf	-	-	-	-	(93)
16	Allianz Bahrain	Enterprise where key mgmt personnel is having significant influence	Billable expense incurred on behalf	-	-	-	-	-
17	Allianz SE India Liaison Office	Subsidiary of Joint Venture Partner	Deposits for Rented Premises	-	-	1,500	-	1,500
18	Allianz Investment Management Singapore Pte	Group Company	Investment Management	1,500	6,000	1,500	6,000	1,500
19	Allianz Life Insurance Company Limited KOREA	Group Company	Income from Software Consultancy billed	-	-	-	(607)	-
20	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable Commission on reinsurance premium Claims recovery on reinsurance	118,711 (12,072) (7,934)	257,517 (27,068) (51,493)	134,595 - -	132,125 (15,164) (57,934)	73,105 - -
21	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable Commission on reinsurance premium Claims recovery on reinsurance No claim Bonus on XOL premium Portfolio Premium withdrawal Portfolio Claims withdrawal Portfolio Premium Entry Portfolio Claims Entry CAT XOL Premium Paid/Payable	220,760 (55,540) (65,134) - - - - - 33,054	750,410 (206,179) (578,878) - (167,419) (308,751) 157,116 289,751 275,983	68,247 - - - - - - - 33,054	991,077 (209,752) (446,254) - (145,160) (263,459) 188,708 342,496 251,167	23,962 - - - - - - - -

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22	Allianz Marine and Aviation Versicherungs AG	Group Company	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	- - -	- - -	349 - -	- - -	(37) - -
23	Allianz Hongkong - Name changed from Allianz China	Group Company	Reinsurance premium paid Commission on reinsurance received	- (115)	240 (208)	- -	- -	- -
24	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	153 (152) -	543 (353) -	- - -	1,935 (220) (2)	1,639 - -
25	Allianz Belgium	Group Company	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	- - (27,326)	176,964 (1,778) (226,457)	(3,142) - -	65,508 (595) (1,100,011)	(97,097) - -
26	Allianz Elementar Versicherungs	Group Company	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	- - -	570 (144) -	- - -	(37) 5 (85)	- - -
27	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	23,520 (1,960) 229	36,104 (3,375) (158)	15,899 - -	22,691 (5,984) (100)	18,692 - -
28	Euler Hermes Cr Insurance (S) Ltd.	Group Company	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance Billable expenses incurred on behalf of Euler Hermes	13,619 (2,091) 3,263 4,681	151,735 (23,950) (78,070) 23,757	16,524 - - (1,954)	222,036 (27,405) (248,278) (30,100)	75,776 - - (8,904)
29	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receivable Commission on reinsurance paid/payable Claims paid/payable Deposits with the Ceding Company Income from Software Consultancy billed	13,015 (763) - (6,103) -	15,831 (797) - (6,103) -	4,894 - - (6,103) -	(16,195) 1,643 44,577 - (3,569)	(6,129) - - (6,900) -
30	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf Reinsurance premium received/receivable Commission on reinsurance paid/payable	- - -	- - -	- - -	(65) (988) 313	(65) - -
31	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Reinsurance premium received/receivable Commission on reinsurance paid/payable	- -	154 (9)	- -	(2,072) -	(1,950) -

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			Claims paid/ payable	-	31,298	-	122	-
32	Hemant Kaul	Key Management Personnel	Remuneration Perquisites	3,008 8	12,258 32	- -	3,962 20	- -