

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

Particulars	For the year ended 31st March, 2011	For the year ended 31st March, 2010
Premium received from Policyholders, including advance receipts and service tax	33,514,367	27,249,406
Other receipts	0	-
Receipts from Re-insurers, net of commissions and claims	2,592,537	(1,178,013)
Receipts from Co-insurers, net of claims recovery	195,634	348,137
Payment of Claims	(17,295,519)	(16,168,719)
Payment of Commission	(1,277,865)	(1,683,580)
Payment of other Operating Expenses	(6,347,591)	(4,535,920)
Miscellaneous Income	168,353	609
Preliminary and preoperative expenses	-	-
Income tax paid (Net)	(743,900)	(695,490)
Service Tax Paid	(1,915,000)	(1,427,982)
Other Payments	-	-
Cash Flow before extraordinary items	-	-
Cash Flow from extraordinary operations	-	-
Net Cash In Flow From Operating Activities	8,891,016	1,908,448
Investment Activities		
Purchase of Fixed Assets including Capital Work in Progress & Capital Advances	(194,382)	(347,483)
Proceeds from Sale of Fixed Assets	2,374	2,411
Purchase of Investments	23,926,063	(12,858,292)
Sale of Investments	(31,258,252)	9,418,700
Rent/Interests/Dividends Received	2,752,743	2,009,269
Investments in money market instruments and in liquid mutual funds (Net)	(421,725)	1,559
Investment property purchase	-	-
Interest Expense and Other Investment Expenses	(13,690)	(11,444)
Cash Deposit under Section 7 of the Insurance Act, 1938	-	-
Investment in Fixed Deposit Maturity more than 3 months	(3,046,753)	(480,847)
Net Cash Out Flow from Investment Activities	(8,253,622)	(2,266,127)
Cash Flow from financing Activities		
Proceeds from issuance of share capital	-	-
Interest/dividends paid	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow financing activities	-	-
Effect of foreign exchange gain/(loss) rates on cash and cash equivalents, net	6,890	(6,630)
Increase/(Decrease) in Cash and Cash Equivalents during the year	644,284	(364,309)
Cash and Cash Equivalent at the year beginning	877,333	1,241,642
Cash and Cash Equivalent at the year end**	1,521,617	877,333
** Cash and cash Equivalent ('000)	2011	2010
Cash & Bank balance as per schedule 11	6,655,917	2,964,880
Less: Fixed Deposit Maturity More than 3 Months	5,134,300	2,087,547
Less: Temporary over draft as per schedule 13	-	-
Cash and Cash Equivalent at the year end	1,521,617	877,333
As Integral part of Financial Statements		